

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name: City of Hermosa Beach

Contact Person: Charlotte Newkirk

Mailing Address: 1315 Valley Dr, Hermosa Beach, CA 90254

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

Tyco Tidelands Fund and RTI Tidelands

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Annual Comprehensive Financial Report 2020-21 see pages below

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$0 (page 100 Tyco Tidelands)

\$192,637 (page 103 RTI Tidelands)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest- \$637, Undersea cable easement agreement- \$192,000

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3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
\$0 (Tyco Tidelands page 100)
\$0 (RTI Tidelands page 103)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
\$0 (Tyco Tidelands page 100)
\$0 (RTI Tidelands page 103)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
N/A

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.
N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$18 beginning and ending page 100 (Tyco Tidelands)
\$257,034 beginning and \$449,671 ending (RTI Tidelands)

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2021

Special Revenue Funds

	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense	Myrtle District Administrative Expense	Loma District Administrative Expense
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	7,902	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	106,808	-	-	-
Miscellaneous	-	-	4,500	-	-
Interest earned on investments	-	513	17	-	-
Total revenues	<u>-</u>	<u>115,223</u>	<u>4,517</u>	<u>-</u>	<u>-</u>
EXPENDITURES:					
Current:					
General government	-	-	1,725	-	59
Public safety	-	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	25,250	-	-	-
Debt service:					
Interest and fiscal charges	-	-	-	-	-
Cost of issuance	-	-	-	-	-
Total expenditures	<u>-</u>	<u>25,250</u>	<u>1,725</u>	<u>-</u>	<u>59</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>89,973</u>	<u>2,792</u>	<u>-</u>	<u>(59)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(2,307)	-	(34)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,307)</u>	<u>-</u>	<u>(34)</u>
CHANGE IN FUND BALANCES	<u>-</u>	<u>89,973</u>	<u>485</u>	<u>-</u>	<u>(93)</u>
Fund balances, beginning of year, as restated	<u>18</u>	<u>355,925</u>	<u>3,888</u>	<u>(111)</u>	<u>-</u>
Fund balances (deficits), end of year	<u>\$ 18</u>	<u>\$ 445,898</u>	<u>\$ 4,373</u>	<u>\$ (111)</u>	<u>\$ (93)</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2021

Special Revenue Funds

	RTI Undersea Cable Tidelands	Proposition "A" Transit	Grants	CARES Act	Measure "W"
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	399,324	-	-	157,164
Fines and forfeitures	-	-	-	-	-
Use of money and property	192,000	-	-	-	-
Intergovernmental	-	-	91,773	292,920	-
Charges for services	-	941	-	-	-
Miscellaneous	-	-	18,973	-	-
Interest earned on investments	637	93	-	-	(45)
Total revenues	<u>192,637</u>	<u>400,358</u>	<u>110,746</u>	<u>292,920</u>	<u>157,119</u>
EXPENDITURES:					
Current:					
General government	-	24	69,430	-	-
Public safety	-	17,317	9,595	-	-
Community development	-	33,645	82,041	-	-
Culture and recreation	-	12,200	-	-	-
Public works	-	-	34,484	-	-
Capital outlay	-	-	109,861	-	137,500
Debt service:					
Interest and fiscal charges	-	-	-	-	-
Cost of issuance	-	-	-	-	-
Total expenditures	<u>-</u>	<u>63,186</u>	<u>305,411</u>	<u>-</u>	<u>137,500</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>192,637</u>	<u>337,172</u>	<u>(194,665)</u>	<u>292,920</u>	<u>19,619</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	192,637	337,172	(194,665)	292,920	19,619
Fund balances, beginning of year, as restated	<u>257,034</u>	<u>407,358</u>	<u>228,720</u>	<u>-</u>	<u>-</u>
Fund balances (deficits), end of year	<u>\$ 449,671</u>	<u>\$ 744,530</u>	<u>\$ 34,055</u>	<u>\$ 292,920</u>	<u>\$ 19,619</u>