

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2014-15

Grantee Name: City of Hermosa Beach

Contact Person: Charlotte Newkirk

Mailing Address: 1315 Valley Dr, Hermosa Beach, CA 90254

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

Tyco Tidelands Fund

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Comprehensive Annual Financial Report 2014-15 Report, Pages listed below

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$36 (Tyco Tidelands, page 115)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest/Investment Revenue \$36

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
\$0 (Tyco Tidelands, page 106)

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
\$0 (Tyco Tidelands)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
N/A

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.
N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$3,617 begining and \$3,653 ending (Tyco Tidelands)

City of Hermosa Beach
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds			
		Tyco	Parks/ Recreation	Bayview Drive
	Tyco	Tidelands	Facilities Tax	Administrative Expense
ASSETS				
Cash and investments	\$ 560,824	\$ 3,646	\$ 548,028	\$ 1,356
Accounts receivable	-	-	1,450	-
Property taxes receivable, net	-	-	-	-
Reimbursable grants receivable	-	-	-	-
Interest receivable	1,373	7	1,172	3
Total assets	\$ 562,197	\$ 3,653	\$ 550,650	\$ 1,359
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 130,481	\$ -	\$ 87,912	\$ 771
Accrued wages and benefits payable	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	130,481	-	87,912	771
Fund Balances:				
Restricted	-	3,653	462,738	588
Committed	431,716	-	-	-
Total fund balances	431,716	3,653	462,738	588
Total liabilities, deferred outflows of resources and fund balances	\$ 562,197	\$ 3,653	\$ 550,650	\$ 1,359

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City of Hermosa Beach
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facility Tax	Bayview Drive Administrative Expense
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	318,845	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	216,625	-
Miscellaneous	-	-	-	4,350
Interest earned on investments	8,884	36	6,881	24
Total revenues	327,729	36	223,506	4,374
EXPENDITURES:				
Current:				
General government	-	-	-	1,942
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	323,156	-	252,448	-
Total expenditures	323,156	-	252,448	1,942
REVENUES OVER (UNDER) EXPENDITURES	4,573	36	(28,942)	2,432
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	(3,653)
Total other financing sources (uses)	-	-	-	(3,653)
CHANGES IN FUND BALANCES	4,573	36	(28,942)	(1,221)
FUND BALANCES:				
Beginning of year	427,143	3,617	491,680	1,809
End of year	<u>\$ 431,716</u>	<u>\$ 3,653</u>	<u>\$ 462,738</u>	<u>\$ 588</u>

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