

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

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3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**NEWPORT BAY TIDELANDS
BALANCE SHEET (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>
CASH	\$ 9,725,510.89	\$ 7,794,418.70
ACCOUNTS RECEIVABLE, MISC. - TTC USE	-	9,230.63
ACCOUNTS RECEIVABLE, MISC.	-	-
ACCOUNTS RECEIVABLE, YEAR - END ACCRUAL	483,334.02	484,606.19
INTEREST RECEIVABLE	(41,595.64)	(48,259.33)
LEASES RECEIVABLE	39,567,396.33	-
DUE FROM OTHER COUNTY FUNDS	11.28	-
PREPAID EXPENSE	-	-
BUILDINGS AND IMPROVEMENTS	2,533,372.74	2,533,372.74
ACCUM. DEPR. - BUILDINGS & IMPROVEMENTS (CREDIT BALANCE)	(1,731,169.93)	(1,691,654.80)
EQUIPMENT	327,580.35	327,580.35
ACCUM. DEPR. - EQUIPMENT (CREDIT BALANCE)	(274,083.93)	(256,186.83)
CONSTRUCTION IN PROGRESS	-	-
INFRASTRUCTURE	5,425,212.99	5,425,212.99
ACCUM. DEPR. - INFRASTRUCTURE (CREDIT BALANCE)	(3,475,620.13)	(3,249,781.74)
PENSION CONTRIBUTION AFTER MEASUREMENT DATE	-	-
DEFERRED OUTFLOWS OF RESOURCES FROM PENSION	-	-
TOTAL ASSETS	<u>\$ 52,539,948.97</u>	<u>\$ 11,328,538.90</u>
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE - EA TRANSACTION ACCRUALS ONLY	\$ -	\$ 15,482.36
RETAINAGE PAYABLE	159,591.00	159,591.00
SALARIES AND EMPLOYEE BENEFITS PAYABLE	-	-
CUSTOMER DEPOSITS	1,924.12	1,924.12
DUE TO OTHER COUNTY FUNDS	1,208,826.05	448,024.03
DUE TO OTHER COUNTY FUNDS - INFERRED (AUTO ENTRIES ONLY)	6,175.98	5,581.07
USE TAX PAYABLE	-	-
DEFERRED INFLOWS - LEASES	39,125,786.57	-
UNEARNED REVENUE RECEIVED	302,195.73	285,998.75
COMPENSATED EMPLOYEE ABSENCES PAYABLE	-	-
NET PENSION LIABILITY	-	-
DEFERRED INFLOWS OF RESOURCES FROM PENSION	-	-
TOTAL LIABILITIES	\$ 40,804,499.45	\$ 916,601.33
<u>FUND BALANCE</u>		
FUND BALANCE - RESTRICTED	\$ 8,533,140.08	\$ 6,270,825.20
FUND BALANCE DESIGNATED CAPITAL PROJECTS	-	-
FUND BALANCE RESERVED FOR ENCUMBRANCES - INFERRED	104,313.62	275,553.79
FUND BALANCE - UNASSIGNED	3,097,995.82	3,865,558.58
TOTAL FUND BALANCE	\$ 11,735,449.52	\$ 10,411,937.57
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 52,539,948.97</u>	<u>\$ 11,328,538.90</u>

Source: F-FR-05M01 General Ledger (CAFR) Accounting Period 0 FY 2023; Report Date: 12/07/22

RECONCILIATION OF FUND BALANCE

CY NET LOSS	\$ (123,161.57)
OTHER CHANGES IN FUND BALANCE	1,446,673.52
NET CHANGE IN FUND BALANCE	<u>\$ 1,323,511.95</u>

Note 1: The total amount \$1,446,673.52 is made up of CY 21-22 \$2,207,113 2nd close adj & (PY 20-21) \$760,439.48 2nd close adj transferring between funds 405 and 106.

NEWPORT BAY TIDELANDS
STATEMENT OF REVENUES AND EXPENDITURES (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>REVENUES</u>		
LICENSES AND PERMITS	\$ 20,106.38	\$ 22,763.78
FORFEITURES AND PENALTIES	-	18,427.91
INTEREST	1,852,984.11	40,052.13
SHORT-TERM LEASES/RENTS/CONCESSIONS	2,999,326.74	5,622,003.31
LEASE REVENUES	2,114,232.40	
INTEREST - LEASE	1,078,492.36	
PARK AND RECREATION FEES	40,671.35	34,066.00
OTHER CHARGES FOR SERVICES	750.00	-
MISCELLANEOUS REVENUE	282,250.10	2,947.15
SIX-MONTH EXPIRED (OUTLAWED) CHECKS		
TRANSFER IN = FUND 400-499	-	640,900.49
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TOTAL REVENUES	\$ 8,388,813.44	\$ 6,381,160.77
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<u>EXPENDITURES</u>		
INSURANCE	\$ 18,916.19	\$ 19,350.75
MAINTENANCE - BLDGS & IMPRVMTS	367,973.40	100,673.21
MINOR ALTERATIONS & IMPRVMTS	29,885.22	11,563.56
MAJOR ALTERATIONS & IMPRVMTS	-	213,029.90
PROFESSIONAL/SPECIALIZED SERVICES	7,622,275.40	5,291,967.75
CWCAP CHARGES	73,789.00	85,262.00
INVESTMENT ADMINISTRATIVE FEES	4,148.62	3,059.13
MERCHANT FEES	554.94	397.55
SMALL TOOLS AND INSTRUMENTS	-	7.91
SPECIAL DEPARTMENTAL EXPENSE	-	2,890.52
GARAGE EXPENSE	17,302.55	15,836.22
UTILITIES - PURCHASED ELECTRICITY	69,622.33	51,642.04
UTILITIES - PURCHASED GAS	3,144.04	2,488.81
UTILITIES - PURCHASED WATER	10,089.20	11,416.80
TAXES AND ASSESSMENTS	11,023.50	10,894.94
DEPRECIATION	283,250.62	277,205.04
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TOTAL EXPENDITURES	\$ 8,511,975.01	\$ 6,097,686.13
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NET INCOME (LOSS)	\$ (123,161.57)	\$ 283,474.64
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Source:

F-FR-06M01 YTD Expense Budget to Actual Period 15; Report Date 12/07/22

F-FR-07M01 YTD Revenue Budget to Actual Period 15; Report Date 12/07/22

**NEWPORT BAY TIDELANDS
BEGINNING BALANCE AND ENDING BALANCES (AUDITED)
FOR THE YEAR ENDED JUNE 30, 2022**

<u>ACCOUNTS</u>	<u>BEGINNING BALANCES</u>	<u>ENDING BALANCES</u>	<u>CHANGE IN FUND BALANCE</u>
TOTAL ASSET	\$ 11,328,538.90	\$ 52,539,948.97	
TOTAL LIABILITIES	\$ 916,601.33	\$ 40,804,499.45	
TOTAL FUND BALANCES	\$ 10,411,937.57	\$ 11,735,449.52	\$ 1,323,511.95
			(123,161.57) CY Net Loss
			(760,439.48) PY (2020-21) P14 Adj.
			2,207,113.00 CY (2021-22) P14 Adj.
			<u>1,323,511.95</u>