



Finance Department
1685 Main Street, Mail Stop 9
Santa Monica, CA 90401
www.santamonica.gov

February 22, 2022

Mr. Reid Boggiano
Public Land Management Specialist
California State Lands Commission
100 Howe Avenue, Suite 100 South
Sacramento, CA 95825

Dear Mr. Boggiano:

Per the requirements of operating agreements between the California State Lands Commission and the City of Santa Monica, we are providing our Statement of Revenues and Expenditures for the fiscal year ended June 30, 2021 for the Santa Monica State Beach and the Marion Davies Beach House. Also attached please find data related to the number of vehicles parked at the Santa Monica State Beach and the Marion Davies Beach House property, known as the Annenberg Community Beach House, for the fiscal year ended June 30, 2021.

Please visit the City of Santa Monica website at www.santamonica.gov to access the FY 2020-21 Annual Comprehensive Financial Report (ACFR). The ACFR can be found by selecting Your City Hall, Departments column, Finance, and finally Budgets and Reports. Please reference pages 120, 123, 126 for financial information on the Beach Recreation Fund.

Sincerely,

A handwritten signature in blue ink that reads "Stephanie Manglaras".

Stephanie Manglaras
Financial Operations Manager

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2020-21

Grantee Name: The City of Santa Monica

Contact Person: Stephanie Manglaras (stephanie.manglaras@santamonica.gov)

Mailing Address: 1685 Main Street, Mail Stop 9, Santa Monica, CA 90401

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☒ NO ☐

If "Yes", please list the name(s) of the fund(s).

Beach Recreation

If "No", under what fund are they accounted for?

N/A

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

N/A

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Annual Comprehensive Financial Report FY2020-21, pages 120, 123, 126)

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$12,620,466

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Filming Permits \$71,617, Intergovernmental \$50,873, City Operated Beach Parking Lots \$10,105,701, Leased Beach Concessions \$793,137, Other Charges for Services \$98,189, Interest on Deposits (\$89,309), Lease Rental Income \$841,816, Other Beach Revenues \$748,442

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$15,960,049

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Beach Maintenance and Improvements \$5,032,935, Beach Maintenance \$5,134,283, Beach Patrol \$363,553, Beach Operations \$5,429,278

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$130,711; ending balance (\$3,208,872)

**The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2020 - June 30, 2021**

Revenues

		State Beach
Filming Permits	\$	71,617
Intergovernmental		50,873
City Operated Beach Parking Lots		10,105,701
Leased Beach Concessions		793,137
Other Charges for Services		98,189
Interest on Deposits		(89,309)
Lease Rental Income		841,816
Other Beach Revenues		<u>748,442</u>
Total Revenue	\$	<u><u>12,620,466</u></u>

Expenditures

Development :

Beach Maintenance and Improvements	\$	<u>5,032,935</u>
Total Development		5,032,935

Maintenance and Operations :

Beach Maintenance	5,134,283
Beach Patrol	363,553
Beach Operations	<u>5,429,278</u>
Total Operations and Maintenance	<u>10,927,114</u>
Total Expenditures	\$ <u><u>15,960,049</u></u>

**The City of Santa Monica
State Beach Park Areas Operating Agreement
Statistical Recapitulation**

1981 - 82 to 2020 - 21 Inclusive

	Expenditures		
	Revenue	Development	Operations and Maintenance
1981 - 82 (12/22/81 - 06/30/82)	\$ 634,311	\$ 8,158	\$ 584,627
1982 - 83 (07/01/82 - 06/30/83)	1,717,070	103,854	1,536,722
1983 - 84 (07/01/83 - 06/30/84)	2,019,301	74,111	1,649,408
1984 - 85 (07/01/84 - 06/30/85)	2,143,786	67,431	2,048,091
1985 - 86 (07/01/85 - 06/30/86)	2,252,579	145,442	2,150,013
1986 - 87 (07/01/86 - 06/30/87)	2,375,962	136,482	2,517,458
1987 - 88 (07/01/87 - 06/30/88)	3,116,418	236,785	3,006,156
1988 - 89 (07/01/88 - 06/30/89)	2,655,939	54,839	2,664,879
1989 - 90 (07/01/89 - 06/30/90)	3,080,556	22,704	2,780,673
1990 - 91 (07/01/90 - 06/30/91)	3,114,310	274,975	3,845,299
1991 - 92 (07/01/91 - 06/30/92)	3,159,876	263,874	2,900,677
1992 - 93 (07/01/92 - 06/30/93)	3,582,160	52,855	3,327,576
1993 - 94 (07/01/93 - 06/30/94)	2,526,083	78,386	2,886,274
1994 - 95 (07/01/94 - 06/30/95)	3,139,796	474,238	3,074,569
1995 - 96 (07/01/95 - 06/30/96)	3,670,109	101,115	3,489,586
1996 - 97 (07/01/96 - 06/30/97)	4,912,409	257,521	3,829,002
1997 - 98 (07/01/97 - 06/30/98)	4,395,370	628,772	3,535,681
1998 - 99 (07/01/98 - 06/30/99)	4,252,457	423,589	3,904,255
1999 - 00 (07/01/99 - 06/30/00)	4,013,642	1,341,344	3,942,975
2000 - 01 (07/01/00 - 06/30/01)	4,784,927	810,788	4,030,955
2001 - 02 (07/01/01 - 06/30/02)	5,923,418	1,155,372	4,478,551
2002 - 03 (07/01/02 - 06/30/03)	5,728,427	781,123	4,735,417

2003 - 04 (07/01/03 - 06/30/04)	6,323,746	848,611	4,948,863
2004 - 05 (07/01/04 - 06/30/05)	6,043,092	128,648	5,451,006
2005 - 06 (07/01/05 - 06/30/06)	7,875,505	1,688,364	5,385,569
2006 - 07 (07/01/06 - 06/30/07)	8,406,582	2,124,649	5,487,162
2007 - 08 (07/01/07 - 06/30/08)	13,955,830	9,625,298	6,294,382
2008 - 09 (07/01/08 - 06/30/09)	24,131,476	14,237,837	7,307,179
2009 - 10 (07/01/09 - 06/30/10)	12,251,949	1,259,066	9,080,831
2010 - 11 (07/01/10 - 06/30/11)	9,920,316	811,761	10,000,220
2011 - 12 (07/01/11 - 06/30/12)	12,578,620	383,974	10,515,997
2012-2013 (07/01/12 - 06/30/13)	12,857,967	878,503	10,817,603
2013-2014 (07/01/13 - 06/30/14)	15,615,487	1,347,788	11,371,719
2014-2015 (07/01/14 - 06/30/15)	14,989,794	911,552	11,988,106
2015-2016 (07/01/15 - 06/30/16)	15,728,790	1,579,126	13,206,704
2016-2017 (07/01/16 - 06/30/17)	16,059,160 *	1,477,838	14,955,993
2017-2018 (07/01/17 - 06/30/18)	16,500,353	2,533,217	14,718,770
2018-2019 (07/01/18 - 06/30/19)	17,111,059	1,675,913	15,045,115
2019-2020 (07/01/19 - 06/30/20)	12,868,550	8,959,327	14,827,179
2020-2021 (07/01/20 - 06/30/21)	12,620,466	5,032,935	10,927,114
Total	\$ <u>309,037,649</u>	\$ <u>62,998,165</u>	\$ <u>249,248,356</u>

Recapitulation of Beach Revenue and Expenditures

Total Revenues		309,037,649
Total Expenditures :		
Development	62,998,165	
Operations and Maintenance	<u>249,248,356</u>	<u>312,246,521</u>
Total Excess of Revenues Over Expenditures for beach purposes		\$ <u>(3,208,872)</u>

* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.
See FY17.18 CAFR pgs 101 & 120.

City of Santa Monica
Fiscal Year Ended June 30, 2021 and June 30, 2020
Comparative totals for beach parking

Number of cars parked

Month	State Beach FYE 06.30.21	Beach House FYE 06.30.21	Total FYE 06.30.21	Total FYE 06.30.20	Variance	Percent Variance
July	102,168	12,117	114,285	293,249	(178,964)	-61%
August	173,637	16,007	189,644	280,192	(90,548)	-32%
September	148,423	11,423	159,846	213,600	(53,754)	-25%
October	143,742	9,826	153,568	177,204	(23,636)	-13%
November	91,017	5,849	96,866	166,326	(69,460)	-42%
Decemeber	71,893	5,013	76,906	125,088	(48,182)	-39%
January	64,189	6,462	70,651	148,039	(77,388)	-52%
February	99,717	6,647	106,364	145,241	(38,877)	-27%
March	120,274	6,800	127,074	78,583	48,491	62%
April	169,503	8,370	177,873	426	177,447	41654%
May	180,449	9,620	190,069	486	189,583	39009%
June	194,821	13,010	207,831	33,015	174,816	530%
Total	1,559,833	111,144	1,670,977	1,661,449	9,528	1%

CITY OF SANTA MONICA, CALIFORNIA

Combining Balance Sheet Nonmajor Governmental Funds June 30, 2021

Special Revenue Funds						
	Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Assets						
Cash and investments	\$ 2,073,953	20,623	5,691,956	1,471,710	484,514	2,240,890
Restricted cash and investments	47,368	1,176,539	-	-	-	-
Receivables (net, where applicable, of allowances for uncollectibles):						
Accounts	1,726,525	3,853	-	9,810	-	68,567
Notes	-	-	7,422,526	-	-	-
Taxes	-	-	-	-	-	-
Interest	14,449	192	10,451	2,251	856	7,469
Other governments	-	907,549	-	-	-	-
Deposits	-	-	-	-	-	-
Prepays	-	-	-	-	-	44,516
Restricted cash and investments with fiscal agent	-	-	-	-	-	-
Total assets	<u>\$ 3,862,295</u>	<u>2,108,756</u>	<u>13,124,933</u>	<u>1,483,771</u>	<u>485,370</u>	<u>2,361,442</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances (deficit)						
Liabilities						
Accounts payable	\$ 494,717	103,381	1,477	-	19,930	34,675
Accrued liabilities	117,692	36,380	-	-	-	140,215
Contracts payable (retained percentage)	604,856	-	-	-	-	-
Due to other funds	-	896,527	-	-	-	-
Unearned revenue	514,102	500,886	-	-	-	20,196
Deposits payable	46,827	-	-	-	-	-
Advances from other funds	5,292,973	-	-	-	-	319,730
Total liabilities	<u>7,071,167</u>	<u>1,537,174</u>	<u>1,477</u>	<u>-</u>	<u>19,930</u>	<u>514,816</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)						
Nonspendable	-	-	-	-	-	44,516
Restricted	-	571,582	13,123,456	1,483,771	465,440	1,802,110
Unassigned	(3,208,872)	-	-	-	-	-
Total fund balances	<u>(3,208,872)</u>	<u>571,582</u>	<u>13,123,456</u>	<u>1,483,771</u>	<u>465,440</u>	<u>1,846,626</u>
Total liabilities and fund balances	<u>\$ 3,862,295</u>	<u>2,108,756</u>	<u>13,124,933</u>	<u>1,483,771</u>	<u>485,370</u>	<u>2,361,442</u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2021

Special Revenue Funds						
	Beach Recreation	Housing Authority	TORCA	Asset Seizure	Citizens Option for Public Safety	Rent Control
Revenues:						
Other taxes	\$ -	-	48,060	-	-	-
Licenses and permits	71,617	-	-	-	-	-
Intergovernmental	50,873	21,669,584	-	154,473	220,760	-
Charges for services	10,997,027	-	-	-	-	5,280,607
Investment income	(89,309)	3,630	15,155	3,768	1,456	25,902
Rental income	841,816	-	-	-	-	-
Other revenue	748,442	-	268,794	-	-	622
Total revenues	<u>12,620,466</u>	<u>21,673,214</u>	<u>332,009</u>	<u>158,241</u>	<u>222,216</u>	<u>5,307,131</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	124,407	326,973	-
General services	10,146,688	-	-	-	-	-
Community services	2,062,284	24,255,095	66,801	-	-	-
Library	-	-	-	-	-	-
Community development	6,435,383	-	1,483,635	-	-	5,228,089
Debt service expenditures:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>18,644,355</u>	<u>24,255,095</u>	<u>1,550,436</u>	<u>124,407</u>	<u>326,973</u>	<u>5,228,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,023,889)</u>	<u>(2,581,881)</u>	<u>(1,218,427)</u>	<u>33,834</u>	<u>(104,757)</u>	<u>79,042</u>
Other financing sources (uses)						
Transfers in	2,851,290	129,000	-	-	-	-
Transfers out	(166,984)	-	(51,645)	-	-	(83,740)
Total other financing sources (uses)	<u>2,684,306</u>	<u>129,000</u>	<u>(51,645)</u>	<u>-</u>	<u>-</u>	<u>(83,740)</u>
Net change in fund balances	<u>(3,339,583)</u>	<u>(2,452,881)</u>	<u>(1,270,072)</u>	<u>33,834</u>	<u>(104,757)</u>	<u>(4,698)</u>
Fund balances (deficit) at the beginning of year	<u>130,711</u>	<u>3,024,463</u>	<u>14,393,528</u>	<u>1,449,937</u>	<u>570,197</u>	<u>1,851,324</u>
Fund balances at end of year	<u><u>\$ (3,208,872)</u></u>	<u><u>571,582</u></u>	<u><u>13,123,456</u></u>	<u><u>1,483,771</u></u>	<u><u>465,440</u></u>	<u><u>1,846,626</u></u>

continued

CITY OF SANTA MONICA, CALIFORNIA
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Beach Recreation Special Revenue Fund
For the fiscal year ended June 30, 2021

	Budget	Actual, GAAP basis	Encumbrance	Actual, budgetary basis	Variance with budget
Revenues:					
Licenses and permits	\$ 20,000	71,617	-	71,617	51,617
Intergovernmental	28,681	50,873	-	50,873	22,192
Charges for services	10,048,700	10,997,027	-	10,997,027	948,327
Investment income	-	(89,309)	-	(89,309)	(89,309)
Rental income	820,189	841,816	-	841,816	21,627
Other revenue	543,000	748,442	-	748,442	205,442
Total revenues	<u>11,460,570</u>	<u>12,620,466</u>	<u>-</u>	<u>12,620,466</u>	<u>1,159,896</u>
Expenditures:					
General services:					
Public works	5,760,067	5,134,283	20,300	5,154,583	605,484
Other	24,333	12,232	-	12,232	12,101
Capital improvement	6,926,431	5,000,173	995,200	5,995,373	931,058
Total general services	<u>12,710,831</u>	<u>10,146,688</u>	<u>1,015,500</u>	<u>11,162,188</u>	<u>1,548,643</u>
Community services:					
Community services	2,222,592	2,029,522	56,900	2,086,422	136,170
Capital improvement	319,346	32,762	11,900	44,662	274,684
Total Community services	<u>2,541,938</u>	<u>2,062,284</u>	<u>68,800</u>	<u>2,131,084</u>	<u>410,854</u>
Community development:					
Community development	6,860,356	6,435,383	-	6,435,383	424,973
Total Community development	<u>6,860,356</u>	<u>6,435,383</u>	<u>-</u>	<u>6,435,383</u>	<u>424,973</u>
Total expenditures	<u>22,113,125</u>	<u>18,644,355</u>	<u>1,084,300</u>	<u>19,728,655</u>	<u>2,384,470</u>
Excess (deficiency) of revenues over (under) expenditures	(10,652,555)	(6,023,889)	(1,084,300)	(7,108,189)	3,544,366
Other financing sources (uses):					
Transfers in	230,962	2,851,290	-	2,851,290	2,620,328
Transfers out	(177,528)	(166,984)	-	(166,984)	10,544
Total other financing sources (uses)	<u>53,434</u>	<u>2,684,306</u>	<u>-</u>	<u>2,684,306</u>	<u>2,630,872</u>
Net change in fund balance	(10,599,121)	(3,339,583)	(1,084,300)	(4,423,883)	6,175,238
Fund balance at beginning of year	130,711	130,711	-	130,711	-
Fund balance at end of year	<u>\$ (10,468,410)</u>	<u>(3,208,872)</u>	<u>(1,084,300)</u>	<u>(4,293,172)</u>	<u>6,175,238</u>