

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Fund Lands
City of Martinez
Granted Public Trust Fund Lands
FY 2021

Revenue	
Rents and Leases	
<u>Revenue from SB 1424 public trust lands</u>	
Almar Management, Inc.	156,083
Eagle Marine	54,600
Martinez Yacht Club	10,232
<u>Revenue from other public trust lands</u>	
Southern Pacific Transportation	8,364
 Total Rent and Lease Revenue	 229,279
Other Revenue	14,798
Total Revenue	244,077
 EXPENDITURES	
Administration	22,908
Maintenance and Repair	145,022
Other Expenses	98,777
TOTAL EXPENDITURES	266,707
 Income (Loss) Before Transfers	 (22,630)
Transfer from City General Fund	50,000
Change in Net Position	27,370
 Net Position (Deficit) at Beginning of Year	 (3,077,390)
 Net Position (Deficit) at End of Year	 (3,050,020)

CITY OF MARTINEZ - MARINA SERVICES
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2021

ASSETS

Current Assets:	
Cash and cash equivalents (Note 3)	\$708,007
Receivables:	
Accounts	19,233
Prepays	<u>6,258</u>
Total Current Assets	<u>733,498</u>
Noncurrent Assets:	
Capital assets - at cost (Note 1D):	
Buildings	308,594
Less: accumulated depreciation	<u>(308,594)</u>
Depreciable capital assets, net	<u> </u>
Land	<u>1,052,455</u>
Total Capital Assets, net	<u>1,052,455</u>
Total Assets	<u>1,785,953</u>

LIABILITIES

Current Liabilities:	
Accounts payable	4,020
Unearned revenue (Note 5)	259,267
Deposits	46,867
Accrued interest	75,095
Current portion of loans payable (Note 8)	<u>523,495</u>
Total Current Liabilities	<u>908,744</u>
Noncurrent Liabilities:	
Advances from other funds (Note 6)	75,000
Loans payable (Note 8)	<u>3,852,229</u>
Total Liabilities	<u>4,835,973</u>

NET POSITION (DEFICIT) (Notes 1C and 2)

Net investment in capital assets	(3,323,269)
Unrestricted	<u>273,249</u>
Total Net Position (Deficit)	<u><u>(\$3,050,020)</u></u>

See accompanying notes to financial statements

CITY OF MARTINEZ - MARINA SERVICES
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021

OPERATING REVENUES

Rents and leases (Note 10)	\$193,483
Other revenue (Note 10)	<u>35,796</u>
Total Operating Revenues	<u>229,279</u>

OPERATING EXPENSES

Maintenance and repair	145,022
Administration	<u>22,908</u>
Total Operating Expenses	<u>167,930</u>
Operating Income (Loss)	<u>61,349</u>

NONOPERATING REVENUES (EXPENSES)

Interest income	2,617
Interest expense	(98,777)
Taxes	<u>12,181</u>
Total Nonoperating Revenues (Expense)	<u>(83,979)</u>

Income (Loss) Before Transfers (22,630)

Transfers from City General Fund (Note 4) 50,000

Change in Net Position 27,370

Net Position (Deficit) at Beginning of Year (3,077,390)

Net Position (Deficit) at End of Year (\$3,050,020)

See accompanying notes to financial statements

CITY OF MARTINEZ - MARINA SERVICES
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$212,400
Payments to suppliers	<u>(205,168)</u>
Cash Flows from Operating Activities	<u>7,232</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Taxes received	12,181
Transfers in from City's General Fund	<u>50,000</u>
Cash Flows from Noncapital Financing Activities	<u>62,181</u>

CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES

Interest paid	<u>(47,027)</u>
Cash Flows from Capital and Related Financing Activities	<u>(47,027)</u>

CASH FLOWS FROM CAPITAL AND RELATED
INVESTING ACTIVITIES

Interest received	<u>2,617</u>
Cash Flows from Investing Activities	<u>2,617</u>
Net Cash Flows	25,003

Cash and Investments at Beginning of Period	<u>683,004</u>
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Cash and Investments at End of Period	<u><u>\$708,007</u></u>
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Reconciliation of Operating Income to Cash Flows
from Operating Activities:

Operating income	\$61,349
Change in assets and liabilities:	
Accounts receivable	(8,515)
Prepays	(1,817)
Accounts payable and other liabilities	(35,421)
Unearned revenue	<u>(8,364)</u>

Cash Flows from Operating Activities	<u><u>\$7,232</u></u>
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See accompanying notes to financial statements