

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Port of Oakland
(A Component Unit of the City of Oakland)
Supplementary Information - Schedule of Revenues and Expenses by Business Line
For the years ended June 30, 2022 and 2021
(dollar amounts in thousands)

	2022				2021			
	Aviation	Maritime	Commercial Real Estate	Total	Aviation	Maritime	Commercial Real Estate	Total
Operating revenues:								
Lease rentals - terminal	\$ 53,535	\$ 128,573	\$ -	\$ 182,108	\$ 51,996	\$ 127,601	\$ -	\$ 179,597
Lease rentals - other	32,974	32,092	11,938	77,005	32,279	29,836	12,362	74,477
Parking fees and ground access	47,271	6,411	1,997	55,679	22,905	7,992	996	31,893
Landing fees	43,415	-	-	43,415	33,657	-	-	33,657
Terminal concessions	5,776	-	-	5,776	3,558	-	-	3,558
Utility sales	3,498	22,236	102	25,836	3,081	18,697	102	21,880
Rail terminal rent	-	4,338	-	4,338	-	3,899	-	3,899
Fueling	4,123	-	-	4,123	2,174	-	-	2,174
Other	3,067	600	63	3,729	2,455	84	465	3,004
Total operating revenues	193,659	194,250	14,100	402,009	152,105	188,109	13,925	354,139
Operating expenses:								
Personnel services, materials, services, supplies, and other	50,990	14,826	4,051	69,867	47,134	17,391	4,385	68,910
Maintenance and engineering	26,944	21,386	794	49,124	31,031	24,488	904	56,423
Marketing and public relations	3,560	1,432	279	5,271	3,535	873	515	4,923
Administration and general services	9,028	6,555	2,727	18,310	9,642	6,846	2,426	18,914
Utilities	6,341	17,036	530	23,907	5,749	11,511	544	17,804
Security, police and fire	27,398	1,806	1,009	30,213	31,528	2,187	1,195	34,910
Depreciation	55,571	51,964	2,046	109,581	55,931	54,531	2,393	112,855
Total operating expenses	179,832	115,005	11,436	306,273	184,550	117,827	12,362	314,739
Operating income/(loss)	13,827	79,245	2,664	95,736	(32,445)	70,282	1,563	39,400
Non-operating revenues (expenses):								
Interest income	-	17,029	4,175	21,204	-	9	498	507
Interest expense	(3,111)	(13,080)	(431)	(16,622)	(3,869)	(22,204)	(173)	(26,246)
Customer facility charges revenue	3,155	-	-	3,155	2,181	-	-	2,181
Customer facility charges expenses	(2,549)	-	-	(2,549)	(3,906)	-	-	(3,906)
Passenger facility charges revenue	19,363	-	-	19,363	10,913	-	-	10,913
Other income	-	-	-	-	513	8,112	182	8,807
Other expense	(938)	(5,341)	(30)	(6,309)	(1,308)	(2,794)	(180)	(4,282)
Gain on lease termination	-	-	-	-	-	16,597	-	16,597
Operating grant income	46,717	110	-	46,827	9,667	436	-	10,103
Gain/(loss) on disposal of capital assets	127	(3,354)	-	(3,227)	(6)	(86)	(31)	(123)
Total non-operating revenues (expenses), net	62,764	(4,636)	3,714	61,842	14,185	70	296	14,551
Increase in net position before capital contributions	76,591	74,609	6,378	157,578	(18,260)	70,352	1,859	53,951
Capital contributions - Grants from government agencies	17,931	1,809	-	19,740	23,083	1,273	-	24,356
Increase in net position	\$ 94,522	\$ 76,418	\$ 6,378	\$ 177,318	\$ 4,823	\$ 71,625	\$ 1,859	\$ 78,307

Note: The Port maintains three revenue divisions: Aviation, Maritime, and Commercial Real Estate, and records expenses directly related to those operations. In addition, the Port annually allocates indirect expenses to these divisions based on an expense allocation methodology. Allocated expenses include general operating expenses, maintenance and engineering, marketing and public relations, and administration and general services.

Port of Oakland
(A Component Unit of the City of Oakland)
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2022 and 2021
(dollar amounts in thousands)

	<u>2022</u>	<u>2021</u>
Operating revenues:		
Lease rentals - terminal	\$ 182,108	\$ 179,597
Lease rentals - other	77,005	74,477
Parking fees and ground access	55,679	31,893
Landing fees	43,415	33,657
Terminal concessions	5,776	3,558
Utility sales	25,836	21,880
Rail terminal rent	4,338	3,899
Fueling	4,123	2,174
Other	3,729	3,004
Total operating revenues	<u>402,009</u>	<u>354,139</u>
Operating expenses:		
Personnel services, materials, services, supplies, and other	69,867	68,910
Maintenance and engineering	49,124	56,423
Marketing and public relations	5,271	4,923
Administration and general services	18,310	18,914
Utilities	23,907	17,804
Security, police and fire	30,213	34,910
Depreciation	109,581	112,855
Total operating expenses	<u>306,273</u>	<u>314,739</u>
Operating income	<u>95,736</u>	<u>39,400</u>
Non-operating revenues (expenses):		
Interest income	21,204	507
Interest expense	(16,622)	(26,246)
Customer facility charges revenue	3,155	2,181
Customer facility charges expense	(2,549)	(3,906)
Passenger facility charges revenue	19,363	10,913
Other income	-	8,807
Other expense	(6,309)	(4,282)
Gain on lease termination	-	16,597
Operating grant income	46,827	10,103
Loss on disposal of capital assets	(3,227)	(123)
Total non-operating revenues (expenses), net	<u>61,842</u>	<u>14,551</u>
Increase in net position before capital contributions	157,578	53,951
Capital contributions - Grants from government agencies	<u>19,740</u>	<u>24,356</u>
Increase in net position	177,318	78,307
Net position, beginning of the year	1,388,224	1,309,917
Beginning balance adjustment for adoption of GASB 87	(6,446)	-
Net position, beginning of the year as restated	<u>1,381,778</u>	<u>1,309,917</u>
Net position, end of the year	<u>\$ 1,559,096</u>	<u>\$ 1,388,224</u>

The accompanying notes are an integral part of these financial statements.