

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Lands Standardized Reporting Form

Port of Oakland – Fiscal Year 2020-21 Responses (Supplement)

Response to Question #3d:

The Port of Oakland (Port), pursuant to a Memorandum of Understanding (MOU) between the Port and the City of Oakland (City) dated July 1, 1983, as amended and supplemented, reimburses the City for the operation and maintenance of Lake Merritt (a tidelands grant area). The reimbursement includes the costs for grounds and facilities maintenance, security, algae control and recreational services. The amount paid is limited to the lesser of actual costs or a maximum amount set forth in the MOU that adjusts each year by CPI. In FY 2020, the reimbursement to the City for Lake Merritt expenses was \$1,468,985.

Port of Oakland
(A Component Unit of the City of Oakland)
Supplementary Information - Schedule of Revenues and Expenses by Business Line
For the years ended June 30, 2021 and 2020
(dollar amounts in thousands)

	2021				2020			
	Aviation	Maritime	Commercial Real Estate	Total	Aviation	Maritime	Commercial Real Estate	Total
Operating revenues:								
Lease rentals - terminal	\$ 51,996	\$ 127,601	\$ -	\$ 179,597	\$ 64,581	\$ 122,672	\$ -	\$ 187,253
Lease rentals - other	32,279	29,836	12,362	74,477	33,505	26,309	13,468	73,281
Parking fees and ground access	22,905	7,992	996	31,893	41,442	7,745	2,062	51,249
Landing fees	33,657	-	-	33,657	31,334	-	-	31,334
Terminal concessions	3,558	-	-	3,558	7,057	-	-	7,057
Utility sales	3,081	18,697	102	21,880	3,489	13,107	102	16,698
Rail terminal rent	-	3,899	-	3,899	-	2,492	-	2,492
Fueling	2,174	-	-	2,174	2,313	-	-	2,313
Other	2,455	84	465	3,004	2,868	415	954	4,238
Total operating revenues	<u>152,105</u>	<u>188,109</u>	<u>13,925</u>	<u>354,139</u>	<u>186,589</u>	<u>172,740</u>	<u>16,586</u>	<u>375,915</u>
Operating expenses:								
Personnel services, materials, contractual services, supplies, and other	47,134	17,391	4,385	68,910	54,628	16,660	4,910	76,198
Maintenance and engineering	31,031	24,488	904	56,423	35,713	31,251	756	67,720
Marketing and public relations	3,535	873	515	4,923	4,002	1,479	433	5,914
Administration and general services	9,642	6,846	2,426	18,914	10,685	7,078	2,836	20,599
Utilities	5,749	11,511	544	17,804	5,471	7,189	569	13,229
Security, police and fire	31,528	2,187	1,195	34,910	34,569	1,933	1,217	37,719
Depreciation	55,931	54,531	2,393	112,855	56,019	55,300	2,664	113,983
Total operating expenses	<u>184,550</u>	<u>117,827</u>	<u>12,362</u>	<u>314,739</u>	<u>201,087</u>	<u>120,890</u>	<u>13,385</u>	<u>335,362</u>
Operating income	<u>(32,445)</u>	<u>70,282</u>	<u>1,563</u>	<u>39,400</u>	<u>(14,498)</u>	<u>51,850</u>	<u>3,201</u>	<u>40,553</u>
Non-operating revenues (expenses):								
Interest income	-	9	498	507	4,764	5,361	888	11,013
Interest expense	(3,869)	(22,204)	(173)	(26,246)	(5,331)	(28,564)	(267)	(34,162)
Customer facility charges revenue	2,181	-	-	2,181	3,890	-	-	3,890
Customer facility charges expenses	(3,906)	-	-	(3,906)	(4,741)	-	-	(4,741)
Passenger facility charges revenue	10,913	-	-	10,913	16,285	-	-	16,285
Other income	513	8,112	182	8,807	800	9,609	1,786	12,195
Other expense	(1,308)	(2,794)	(180)	(4,282)	(1,814)	(1,617)	(132)	(3,563)
Gain on lease termination	-	16,597	-	16,597	-	-	-	-
Operating grant income	9,667	436	-	10,103	-	-	-	-
Loss on disposal of capital assets	(6)	(86)	(31)	(123)	(250)	(2,361)	(5)	(2,616)
Total non-operating revenues (expenses), net	<u>14,185</u>	<u>70</u>	<u>296</u>	<u>14,551</u>	<u>13,603</u>	<u>(17,572)</u>	<u>2,270</u>	<u>(1,699)</u>
Increase/(decrease) in net position before capital contributions	<u>(18,260)</u>	<u>70,352</u>	<u>1,859</u>	<u>53,951</u>	<u>(895)</u>	<u>34,278</u>	<u>5,471</u>	<u>38,854</u>
Capital contributions - Grants from government agencies	<u>23,083</u>	<u>1,273</u>	<u>-</u>	<u>24,356</u>	<u>5,410</u>	<u>1,967</u>	<u>-</u>	<u>7,377</u>
Increase/(decrease) in net position	<u>\$ 4,823</u>	<u>\$ 71,625</u>	<u>\$ 1,859</u>	<u>\$ 78,307</u>	<u>\$ 4,515</u>	<u>\$ 36,245</u>	<u>\$ 5,471</u>	<u>\$ 46,231</u>

Note: The Port maintains three revenue divisions Aviation, Maritime, and Commercial Real Estate, and records expenses directly related to those operations. In addition, the Port annually allocates indirect expenses to these divisions based on an expense allocation methodology. Allocated expenses include general operating expenses, maintenance and engineering, marketing and public relations, and administration and general services.

Port of Oakland
(A Component Unit of the City of Oakland)
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2021 and 2020
(dollar amounts in thousands)

	<u>2021</u>	<u>2020</u>
Operating revenues:		
Lease rentals - terminal	\$ 179,597	\$ 187,253
Lease rentals - other	74,477	73,281
Parking fees and ground access	31,893	51,249
Landing fees	33,657	31,334
Terminal concessions	3,558	7,057
Utility sales	21,880	16,698
Rail terminal rent	3,899	2,492
Fueling	2,174	2,313
Other	3,004	4,238
Total operating revenues	<u>354,139</u>	<u>375,915</u>
Operating expenses:		
Personnel services, materials, services, supplies, and other	68,910	76,198
Maintenance and engineering	56,423	67,720
Marketing and public relations	4,923	5,914
Administration and general services	18,914	20,599
Utilities	17,804	13,229
Security, police and fire	34,910	37,719
Depreciation	112,855	113,983
Total operating expenses	<u>314,739</u>	<u>335,362</u>
Operating income	<u>39,400</u>	<u>40,553</u>
Non-operating revenues (expenses):		
Interest income	507	11,013
Interest expense	(26,246)	(34,162)
Customer facility charges revenue	2,181	3,890
Customer facility charges expense	(3,906)	(4,741)
Passenger facility charges revenue	10,913	16,285
Other income	8,807	12,195
Other expense	(4,282)	(3,563)
Gain on lease termination	16,597	-
Operating grant income	10,103	-
Loss on disposal of capital assets	(123)	(2,616)
Total non-operating revenues (expenses), net	<u>14,551</u>	<u>(1,699)</u>
Increase in net position before capital contributions	53,951	38,854
Capital contributions - Grants from government agencies	<u>24,356</u>	<u>7,377</u>
Increase in net position	78,307	46,231
Net position, beginning of the year	<u>1,309,917</u>	<u>1,263,686</u>
Net position, end of the year	<u>\$ 1,388,224</u>	<u>\$ 1,309,917</u>

The accompanying notes are an integral part of these financial statements.