

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

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### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

CITY OF BENICIA  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Wastewater	Water	Benicia Marina	Totals
<b>OPERATING REVENUES</b>				
Charges for services	\$11,381,947	\$12,551,230		\$23,933,177
Connection fees	12,927	17,632		30,559
Rentals			\$143,888	143,888
Refunds and rebates	12,535	17,093		29,628
<b>Total Operating Revenues</b>	<b>11,407,409</b>	<b>12,585,955</b>	<b>143,888</b>	<b>24,137,252</b>
<b>OPERATING EXPENSES</b>				
Wages and benefits	2,847,030	2,928,560		5,775,590
Materials and supplies	164,406	(260,999)		(96,593)
Operations and maintenance	3,658,066	4,811,622	317,077	8,786,765
Purchased water		830,208		830,208
Depreciation	1,962,976	1,061,867	189,612	3,214,455
Claims and Insurance				424,253
<b>Total Cost of Sales and Operating Expenses</b>	<b>8,632,478</b>	<b>9,371,258</b>	<b>506,689</b>	<b>18,510,425</b>
<b>Operating Income (Loss)</b>	<b>2,774,931</b>	<b>3,214,697</b>	<b>(362,801)</b>	<b>5,626,827</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest income	57,599	57,537	1,304	116,440
Interest (expense)	(14,913)	(276,255)	(81,144)	(372,312)
Intergovernmental revenue			13,850	13,850
Gain from sale of capital assets	3,006			3,006
Other	1,662	2,991		4,653
<b>Total Nonoperating Revenues (Expenses)</b>	<b>47,354</b>	<b>(215,727)</b>	<b>(65,990)</b>	<b>(234,363)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>2,822,285</b>	<b>2,998,970</b>	<b>(428,791)</b>	<b>5,392,464</b>
<b>Transfers in (Note 4A)</b>			<b>250,000</b>	<b>250,000</b>
<b>Change in Net Position</b>	<b>2,822,285</b>	<b>2,998,970</b>	<b>(178,791)</b>	<b>5,642,464</b>
<b>BEGINNING NET POSITION AS RESTATED (Note 8E)</b>	<b>57,083,182</b>	<b>39,428,781</b>	<b>71,915</b>	<b>10,388,309</b>
<b>ENDING NET POSITION</b>	<b>\$59,905,467</b>	<b>\$42,427,751</b>	<b>(\$106,876)</b>	<b>\$11,949,496</b>

Some amounts reported for *business-type activities* in the Statement of Activities are different because the portion of the net income of certain internal service funds is reported with the business-type activities which those funds serviced.

	48,716
Change in Net Position of Business-type Activities	<u>\$5,691,180</u>

See accompanying notes to financial statements