



FINANCE DEPARTMENT
650-877-8507

December 15, 2021

California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202

To Whom It May Concern:

Pursuant to Section 6306 of the State Public Resources Code, this letter is to inform you that no revenues were produced from trust lands by the City of South San Francisco for the fiscal year ended June 30, 2021.

Sincerely,

Janet Salisbury
Director of Finance

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2020-2021

Grantee Name: City of South San Francisco

Contact Person: Janet Salisbury, Director of Finance

Mailing Address: PO Box 711, 400 Grand Ave., South San Francisco, CA 94080

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

N/A

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

N/A

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$0.00

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

\$0.00

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
\$0.00

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
N/A

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.
N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0.00