

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 7/1/20 - 6/30/21

Grantee Name: Humboldt Bay Harbor, Recreation and Conservation District

Contact Person: Larry Oetker

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AS REVISED TO
CORRECT PREVIOUSLY
REPORTED GROSS
REVENUE

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

Tidelands Trust

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Humboldt Bay Harbor, Recreation and Conservation District's Audited Financial Statements

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$1,993,140

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attachment 1. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" in supplementary information section of 6/30/21 audited financial statements.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,426,294

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attachment 2. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" in supplementary information section of 6/30/21 audited financial statements.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, Marina dredging costs of \$405,207 in 2020-2021.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance (\$2,628,401). Ending Balance (\$2,061,555). See Attachment 3. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" supplementary information section of 6/30/21 audited financial statements.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Revenues - Tidelands Trust and Unrestricted, AS REVISED (See Note 1)
 For The Year Ended June 30, 2021

	Tidelands Trust	Unrestricted	Total
Sales and permits	\$ 7,012	\$ 4,123	\$ 11,135
Slip rentals	733,759		733,759
Utility charges	51,389	66,492	117,881
Rents and concessions	41,700	19,838	61,538
Rents - Tidelands leases	356,245	6,211	362,456
Rents - Redwood Terminal 2		787,969	787,969
Late fees and interest on past due accounts	9,185	2,100	11,285
Fields Landing fees and rents		12,406	12,406
Harbor improvement surcharge	189,916		189,916
Pilotage services	11,059	26,980	38,039
Other revenues	11,972	21,003	32,975
Interest		163,664	163,664
Taxes		1,146,344	1,146,344
Federal revenues		149	149
Cable landing fees (Note 2)		200,000	200,000
Other government grants	580,903	178,467	759,370
Other		120,369	120,369
	<u>\$ 1,993,140</u>	<u>\$ 2,756,115</u>	<u>\$ 4,749,255</u>

NOTES TO SCHEDULE OF REVENUES - TIDELANDS TRUST AND UNRESTRICTED

Note 1 - Revision of Schedule of Revenues - Tidelands Trust and Unrestricted

This schedule has been revised to correct the presentation of cable landing fees. In the previously issued schedule, cable landing fees in the amount of \$200,000 were incorrectly included in Tidelands Trust revenues. These fees were actually generated from upland assets, not tidelands trust assets, and therefore are unrestricted revenues, not Tidelands Trust revenues.

The supplementary Statement of Tidelands Trust and Unrestricted Revenues and Expenses in the June 30, 2021 audited financial statements included the cable landing fees in Tidelands Trust. This error will be corrected in the June 30, 2022 audited financial statements through a restatement of beginning net position in the supplementary Statement of Tidelands Trust and Unrestricted Revenues and Expenses.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Expenditures - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2021

	Tidelands Trust	Unrestricted	Total
Salaries and wages	\$ 326,434	\$ 467,734	\$ 794,168
Commissioners fees		25,200	25,200
Imputed auto value		1,165	1,165
Payroll benefits	175,414	372,647	548,061
Advertising and promotion	1,032	3,329	4,361
Bad debts	52,856	37,359	90,215
Communications	14,399	18,368	32,767
Conferences and meetings	40	4,606	4,646
Dues and subscriptions	50	49,924	49,974
Elections		84,741	84,741
Insurance	58,004	49,410	107,414
Automotive expenses	5,043	14,020	19,063
Office expense	1,073	31,544	32,617
Operating supplies		13,807	13,807
Outside services		61,653	61,653
Professional services	25,002	100,439	125,441
Legal fees		31,940	31,940
Accounting fees		46,691	46,691
Rents and leases		882	882
Repairs and maintenance	68,762	148,146	216,908
Small tools	2,420	1,824	4,244
Utilities	131,250	253,058	384,308
Redwood dock expenses			-
Redwood terminal 2 expenses		221,005	221,005
Shelter Cove operating expenses			-
Depreciation	421,014	435,978	856,992
Interest	96,127	110,465	206,592
Grant expenses	47,374	95,506	142,880
Other		2,234	2,234
	<u>\$ 1,426,294</u>	<u>\$ 2,683,675</u>	<u>\$ 4,109,969</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Beginning & Ending Fund Balance - Tidelands Trust and Unrestricted, AS REVISED (See Note 1)
 For The Year Ended June 30, 2021

	Tidelands Trust	Unrestricted	Total
Net Position (Deficit), Beginning of Year	\$ (2,628,401)	\$ 10,397,139	\$ 7,768,738
Restatement of Beginning Net Position:			
Correct prior year receivables and deferred outflow	<u> </u>	<u>(117,835)</u>	<u>(117,835)</u>
Net Position (Deficit), Beginning of Year, As Restated	(2,628,401)	10,279,304	7,650,903
Increase (Decrease) in Net Position, 2020/21	<u>566,846</u>	<u>72,440</u>	<u>639,286</u>
Net Position (Deficit), End of Year	<u>\$ (2,061,555)</u>	<u>\$ 10,351,744</u>	<u>\$ 8,290,189</u>

NOTES TO SCHEDULE OF REVENUES - TIDELANDS TRUST AND UNRESTRICTED

Note 1 - Revision of Beginning and Ending Fund Balances - Tidelands Trust and Unrestricted

This schedule has been revised to correct the presentation of cable landing fees revenues. In the previously issued schedule, cable landing fees revenues in the amount of \$200,000 were incorrectly included in Tidelands Trust revenues. These fees were actually generated from upland assets, not tidelands trust assets, and therefore are unrestricted revenues, not Tidelands Trust revenues. This revision results in a change in the Tidelands Trust increase in net position from the originally reported \$766,846 to the revised amount of \$566,846 and a change in the Unrestricted increase (decrease) in net position from the originally reported decrease of (\$127,560) to a revised increase of \$72,440.

The supplementary Statement of Tidelands Trust and Unrestricted Revenues and Expenses in the June 30, 2021 audited financial statements included the cable landing fees in Tidelands Trust. This error will be corrected in the June 30, 2022 audited financial statements through a restatement of beginning net position on the supplementary Statement of Tidelands Trust and Unrestricted Revenues and Expenses.