

SUMMARY OF STATE OFFSHORE LEASES

- 11 Active Oil-producing Leases
 - -Ventura and Orange Counties
- 5 Inactive Oil and Gas Leases
 - -Awaiting Quitclaim
 - -Compensatory Agreements
- 13 Pipeline Leases
 - -11 Active
 - -1 Expired
 - -1 Terminated



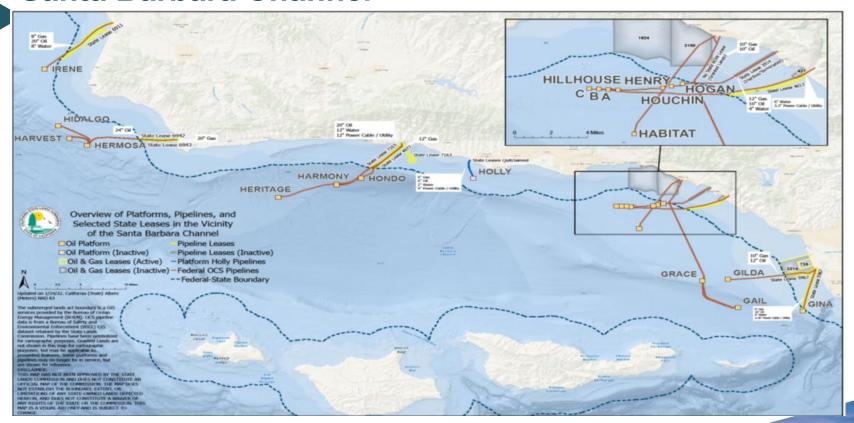


San Pedro Channel





Santa Barbara Channel





Overview

- 0 Active oil and Gas Leases
- 2 Inactive Oil and Gas Leases
- 3 Recently Quitclaimed Oil and Gas Leases
- **3** Recently Terminated Leases
- 5 Pipeline Leases



Sunrise-Isla Vista, 2013

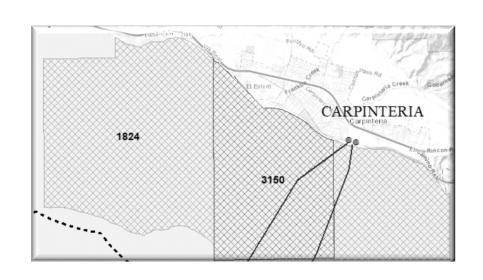


Shell Mounds (Leases 1824, 3150)

Lessee: Chevron

Status: Inactive

- 9,512 Acres
- Site of previously removed 4H platforms
- \$5,000 in annual rent for Lease 1824
- Quitclaim pending





Platform Holly and the City of Goleta (Leases 3242, 3120, 421)

Status: QUITCLAIMED (2017)

Formerly operated by Venoco Inc.

Leases 3242 and 3120:

- Issued in 1964 and 1965
- Produced from platform Holly
- 30 Wells
- Last produced in 2015

Lease 421:

- Issued in 1949
- Produced from artificial pier near shore
- 2 Wells
- Last produced in 1994





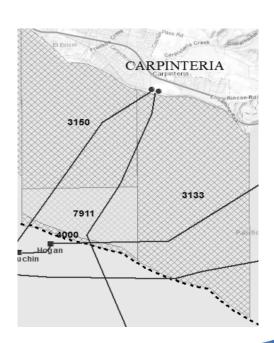


Carpinteria Oil Field (Leases 7911, 4000, 3133)

Status: TERMINATED (2019)

Formerly operated by Carone Petroleum

- Leases originally issued in late 1960s
- All lease facilities removed, and all wells plugged and abandoned by 1996
- Lease areas assigned to Carone in 1996
- Leases terminated by Commission in 2019



Pipeline Leases: 5 Active

	Lease	Lessee	Location	Status	Issued/ Expiration	Term (years)	Annual Rent	Bond	Lease Characteristics
	Lease 7163 (Shore to Federal Platform Harmony)	Exxon Mobil Corp.	offshore El Capitan State Beach, near the City of Goleta	Active	Feb-1988/ Jan-2022	34	\$178,174	\$1 million	single point mooring facility, a crude oil/water emulsion pipeline, three power cables, and a produced water outfall
	Lease 4977 (Federal Platform Hondo to Shore)	Exxon Mobil Corp.	offshore, near Los Flores Canyon	Active	Jan-1989/ Dec-2021	33	\$60,000	\$1 million	Sour Gas Pipeline
	Lease 6911 (Federal Platform Irene to Shore)	Plains Exploration and Production (PXP)	near Point Pedernales, offshore of the city of Lompoc	Active	Nov-2009/ Oct-2022	13	\$129,285	\$3 million	Power cable, crude oil pipeline, natural gas pipeline, wastewater pipeline.
	Lease 6942 (Federal Platform Hermosa to Shore)	Point Arguello Pipeline co.	Offshore, near Point Conception	Active	Feb-2011/ Jan-2031	20	\$74, 383	\$100,000	crude oil emulsion pipeline
	Lease 6943 (Federal Platform Hermosa to Shore)	Plains Exploration and Production (PXP)	Offshore, near Point Conception	Active	Feb-2011/ Jan-2031	30	\$72,144	\$300,000	natural gas pipeline

For Pipeline Leases 7163
 and 4977, Commission staff is processing the lessee's renewal applications for both leases.



Overview

- 2 Active Oil and Gas Leases
- 1 Inactive Oil and Gas Lease
- 3 Recently Quitclaimed Oil and Gas Leases
- 3 Pipeline Leases



Offshore Rincon Island- 2018



West Montalvo (Leases 3314, 735) Status: Active and Producing

Lessee: California Resources Petroleum

Corp./Vintage Petroleum

Lease	3314	735		
Issued	1965	1952		
Acres	5,430	220		
Royalty Rate	Sliding Scale	16 2/3%		
Annual Rent	\$ 5,430	\$960		
Wells	18	3		
Production (bbls) 20/21	47,976	11,561		
Royalty 20/21	\$ 396, 916	\$ 101,229		
Bonding	\$ 7 Million			



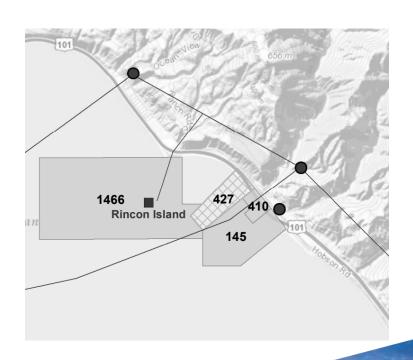
Lease 427

Status: Inactive (Awaiting Quitclaim)

Lessee: Exxon

148 Acres

- Last Produced in 1993
- All wells plugged and abandoned
- Quitclaim pending





Rincon Island (Leases 145, 410, 1466)

Status: QUITCLAIMED (2017)

- Originally Issued in 1940s and 50s
- Last Produced in 2008 and quitclaimed in 2017
- All 75 wells have been plugged and abandoned
- Decommissioning Plan currently in development



Rincon Island- 2021



Pipeline Leases: 1 Active, 1 Expired, 1 Terminated

Lease	Lessee	Location	Status	Issued/ Expiration	Term (years)	Annual Rent	Bond	Lease Characteristics
Lease 5967 (Shore to Federal Platforms Gina/Gilda)	DCOR, LLC	Santa Barbara Channel, connecting to Mandalay Generating Station	Active	Apr-1981, Apr- 2006/Mar- 2026	20	\$ 102, 525	3 million + parental guarentee	two bundled pipeline systems conveying crude oil, natural gas, water, and electrical lines
Lease 4017 (Federal Platform "A" to Shore)	DCOR, LLC	Santa Barbara Channel, near Sea Cliff	Expired	Aug- 1968/Aug- 2017	49	NA	3 million + parental guarentee	two 12-inch oil and gas pipelines connecting to Rincon Operating Facility
Lease 3914 (Federal Platform Hogan to Shore)	Signal Hill Service, Inc.	Santa Barbara Channel, near Rincon Point	Terminated	Feb-1968, Sep- 2013/June- 2019	10	NA	NA	water pipeline, oil pipelines, gas pipeline; outfall pipeline.

- For Lease 4017, Commission staff is in discussions with the Lessee to eventually renew the Lease.
- For terminated Lease 3914, decommissioning is pending.



LOS ANGELES COUNTY

Long Beach Unit and West Wilmington Operations (Granted Lands)

Long Beach Unit

☐ FY 2020-21:

5.86 million barrels of oil

\$52,916,448 state share of net profits

- ☐ Total offshore wells: 1349
- ☐ Total onshore wells: 903 (June 2021)
- □ Field Life: 2036*

West Wilmington

■ FY 2020-21:

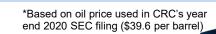
1.48 million barrels of oil

\$16,099,372 state share of net profits

- ☐ Total onshore wells: 903 (June 2021)
- ☐ Field Life: 2036*



Offshore Junipero Beach, Long Beach- 2022



Overview

- 9 Active Oil and Gas Leases
- **2** Compensatory Agreements
- 3 Platforms
- 1 Granted Lands Area
- **5** Pipeline Leases



Platform Emmy



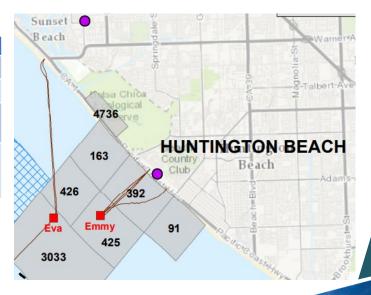
Platform Emmy and Huntington Beach (Leases 91, 163, 392, 425, and 426)

Status: Active and Producing

Lessee: SoCal Holding, LLC.

Lease	91	163	392	425	426	
Issued	1943	1944	1938	1950	1950	
Acres	589	640	835	835	649	
Annual Rent	\$500	\$3,200	\$835	\$4,175	\$3,200	
Wells	13 Onshore	163 Onshore	161 Onshore, 1 Emmy	44 Onshore, 18 Emmy	26 Onshore, 12 Emmy	

- 2017 Royalty Modification
- 1.2 million bbls oil (FY 20/21)
- \$ 14.8 million in royalty (FY 20/21)
- \$ 30 million Bond + additional Sinking Fund



Platforms Eva and Esther (Leases 3033, 3095, and 3413)

Status: Active and Producing

Lessee: DCOR, LLC

Lease	3033	3095	3413	
Issued	1963	1964	1965	
Acres	2113	3360	1871	
Royalty Rate	17.26%	16.88%	17.26%	
Annual Rent	\$3,200	\$3,360	\$1,871	
Wells	35 Platform Eva	30 Platform Esther	7 Platform Eva	

- 425,438 bbls oil (FY 20/21)
- \$ 3.5 million in royalty (FY 20/21)
- \$ 23 million bond

Platform Eva





Platform Esther



Island Chaffee (Lease 186)

Status: Active and Producing

Lessee: California Resources Long Beach, Inc.

- Originally issued in 1945 and produces from Belmont Offshore Oil Field.
- 1255 Acres
- Royalty rate of 17.88%
- \$ 5,000 annual rent
- 35 wells drilled from Island Chaffee
- \$5,000 bond, no state abandonment liability
- 212,446 bbls oil (FY 20/21)
- \$1.9 million in royalty (FY 20/21)



Island Chaffee from Rosie's Dog Beach- 2022



Compensatory Agreements (Agreements 4736, 1482)

Status: Royalty generating

Agreement	4736	1482		
Issued	1965	1955		
Location	Adjacent Bolsa Chica Wetlands	Alamitos Bay, Seal Beach		
Acres	70	54		
Royalty Rate	<1% North, 1% South	16 2/3%		
Annual Rent	NA	NA		
Royalty 20/21	\$22,555	\$16,422		

- No Wells located within state lease areas
- Royalty generated from nearby "drainage wells"





Pipeline Leases: 5 Active

Lease	Lessee	Location	Status	Issued/ Expiration	Term (years)	Annual Rent	Bond	Lease Characteristics
Lease 6417 (Shore to State platform Eva and Federal Platform Edith)	DCOR, LLC	offshore of Huntington Beach	Active	Dec- 2007/Nov- 2027	20	\$75,044	\$18 million blanket bond	one 24-inch diameter pipeline containing two power cables and use of one six-inch diameter gas pipeline
Lease 3394 (State Platform Esther to Shore)	DCOR, LLC	San Pedro Bay, near Seal Beach	Active	Oct- 2010/Oct- 2030	20	\$49, 680	\$21 million blanket bond	oil pipeline, gas pipeline, freshwater pipeline, electrical conduit.
Lease 3116 (State Platform Eva to Shore)	DCOR, LLC	San Pedro Bay, near Huntington Beach	Active	Mar-1983/ Mar-2029	46	\$160,574	\$21 million blanket bond + \$350,000 bond	submarine pipelines and a power cable
PRC 5636 (Federal Leases to Shore)	San Pedro Bay Pipeline co.	San Pedro Bay, near Seal Beach and Huntington Beach	Active	M ar- 2008/M ar- 2028	20	\$104,958	\$8.9 million	16-inch diameter crude oil pipeline
PRC 5663 (State Platform Emmy to Shore)	SoCal Holding, LLC	San Pedro Bay, near Seal Beach and Huntington Beach	Active	May 1979/Iong as producing	continuous use	NA	\$ 30 million + parental guarantee	oil pipeline

Newport Beach Granted Lands

The City of Newport Beach owns and operates 16 oil wells that were drilled between 1953 and 1958 and are slant-drilled into the tidelands area of the Newport offshore oil field. There is no revenue sharing with the state, and all revenue generated must be used for the purposes of maintaining the tidelines, such as funding improvements to tidelands property, dredging Lower Newport Bay, lifeguards, and beach cleaning. The Commission has no approval authority over these operations.



CONCLUSION

In the last six years, the Commission has facilitated the termination of 10 offshore oil and gas leases, returning over 20,000 acres to the Coastal Sanctuary.

We are pursuing parallel tracks of facilitating geothermal, solar, and wind development, while actively working with our state agency partners and lessees to:

- Ensure the State is adequately protected
- Abandon idle wells
- Decommission offshore facilities
- Remediate offshore orphan legacy wells
- Implement spill prevention and inspection programs



THANK YOU & QUESTIONS

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