

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** FY20/21

Grantee Name: City of Brisbane

Contact Person: Carolina Yuen

Mailing Address: 50 Park Place, Brisbane, CA 94005

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s):

If "No", under what fund are they accounted for?

Marina Fund

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Marina Fund in Annual Report (pages 26-28)

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$0.00

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

N/A

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?  
\$0.00
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.  
N/A
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees; to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.  
None

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$7,246,818 (beginning and ending)

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF NET POSITION  
 JUNE 30, 2021

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and investments (Note 3)	\$7,656,890	\$2,061,273	\$9,718,163	\$2,491,847
Restricted cash and investments (Note 3)				173,137
Accounts receivable, net	1,076,741	70,271	1,147,012	115,676
Taxes receivable	536		536	
Interest receivable	3,660	2,277	5,937	1,053
<b>Total Current Assets</b>	<b>8,737,827</b>	<b>2,133,821</b>	<b>10,871,648</b>	<b>2,781,713</b>
<b>Noncurrent Assets:</b>				
Loans receivable (Note 5)		2,324,787	2,324,787	
Capital assets (Note 6):				
Non-depreciable	4,549,823	50	4,549,873	
Depreciable, net	23,389,739	5,721,261	29,111,000	
<b>Total Noncurrent Assets</b>	<b>27,939,562</b>	<b>8,046,098</b>	<b>35,985,660</b>	
<b>Total Assets</b>	<b>36,677,389</b>	<b>10,179,919</b>	<b>46,857,308</b>	<b>2,781,713</b>
<b>DEFERRED OUTFLOWS</b>				
Deferred outflows related to pensions (Note 9)	196,057	84,025	280,082	
Deferred outflows related to OPEB (Note 10)	72,975	247,953	320,928	
<b>Total Deferred Outflows</b>	<b>269,032</b>	<b>331,978</b>	<b>601,010</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts payable	699,185	32,579	731,764	233,612
Due to other funds (Note 4A)				433,821
Accrued payroll	36,601	16,631	53,232	42,632
Interest payable	82,296	14,783	97,079	
Accrued claims payable (Note 11)				255,596
Compensated absences (Note 1F)	17,621	6,236	23,857	
Bonds payable due within one year (Note 7)	385,000	407,326	792,326	
Deposits	22,679	194,880	217,559	
Unearned revenue	716,346		716,346	
<b>Total Current Liabilities</b>	<b>1,959,728</b>	<b>672,435</b>	<b>2,632,163</b>	<b>965,661</b>
<b>Noncurrent Liabilities:</b>				
Compensated absences due in more than one year (Note 1F)	52,863	18,709	71,572	
Accrued claims payable (Note 11)				568,758
Advances from other funds (Note 4B)		371,320	371,320	
Bonds payable due in more than one year (Note 7)	6,120,000	2,220,000	8,340,000	
Net pension liability (Note 9)	866,229	371,240	1,237,469	
Net OPEB liability (Note 10)	202,366	687,626	889,992	
<b>Total Noncurrent Liabilities</b>	<b>7,241,458</b>	<b>3,668,895</b>	<b>10,910,353</b>	<b>568,758</b>
<b>Total Liabilities</b>	<b>9,201,186</b>	<b>4,341,330</b>	<b>13,542,516</b>	<b>1,534,419</b>
<b>DEFERRED INFLOWS</b>				
Deferred inflows related to pensions (Note 9)	18,092	7,754	25,846	
Deferred inflows related to OPEB (Note 10)	54,979	186,815	241,794	
<b>Total Deferred Inflows</b>	<b>73,071</b>	<b>194,569</b>	<b>267,640</b>	
<b>NET POSITION (Note 8)</b>				
Net investment in capital assets	21,434,562	5,721,311	27,155,873	
Restricted for capital projects	758,885		758,885	
Unrestricted	5,478,717	254,687	5,733,404	1,247,294
<b>Total Net Position</b>	<b>\$27,672,164</b>	<b>\$5,975,998</b>	<b>\$33,648,162</b>	<b>\$1,247,294</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2021

	<u>Business-type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Utility</u>	<u>Marina</u>	<u>Totals</u>	
<b>OPERATING REVENUES</b>				
Charges for services	\$5,680,643	\$2,328,640	\$8,009,283	\$1,381,547
Other revenues		10,655	10,655	50,678
<b>Total Operating Revenues</b>	<u>5,680,643</u>	<u>2,339,295</u>	<u>8,019,938</u>	<u>1,432,225</u>
<b>OPERATING EXPENSES</b>				
Cost of sales and services	3,363,436	557,525	3,920,961	23,364
General and administrative	2,704,896	644,241	3,349,137	1,618,524
Depreciation	598,447	115,458	713,905	
Other expenses				908,628
<b>Total Operating Expenses</b>	<u>6,666,779</u>	<u>1,317,224</u>	<u>7,984,003</u>	<u>2,550,516</u>
<b>Operating Income (Loss)</b>	<u>(986,136)</u>	<u>1,022,071</u>	<u>35,935</u>	<u>(1,118,291)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Taxes and assessments	34,164		34,164	
Investment income	5,666	4,819	10,485	(4,011)
Interest expense	(255,649)	(89,139)	(344,788)	
<b>Total Nonoperating Revenues (Expenses)</b>	<u>(215,819)</u>	<u>(84,320)</u>	<u>(300,139)</u>	<u>(4,011)</u>
<b>Income (Loss) Before Contributions and Transfers</b>	<u>(1,201,955)</u>	<u>937,751</u>	<u>(264,204)</u>	<u>(1,122,302)</u>
Developer Contributions	60,000		60,000	
Transfers in (Note 4C)	66,246		66,246	263,820
Transfers out (Note 4C)	(58,228)	(5,592)	(63,820)	
<b>Net transfers</b>	<u>68,018</u>	<u>(5,592)</u>	<u>62,426</u>	<u>263,820</u>
<b>Change in net position</b>	<u>(1,133,937)</u>	<u>932,159</u>	<u>(201,778)</u>	<u>(858,482)</u>
<b>BEGINNING NET POSITION</b>	<u>28,806,101</u>	<u>5,043,839</u>	<u>33,849,940</u>	<u>2,105,776</u>
<b>ENDING NET POSITION</b>	<u>\$27,672,164</u>	<u>\$5,975,998</u>	<u>\$33,648,162</u>	<u>\$1,247,294</u>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2021

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$6,417,977	\$2,321,820	\$8,739,797	\$1,501,580
Cash payments to suppliers	(6,024,132)	(1,551,217)	(7,575,349)	(2,582,072)
Cash Flows from Operating Activities	393,845	770,603	1,164,448	(1,080,492)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes and assessments	34,874		34,874	
Due to other funds				45,475
Advances from other funds		27,013	27,013	
Transfers in	66,246		66,246	263,820
Transfers (out)	(58,228)	(5,592)	(63,820)	
Cash Flows from Noncapital Financing Activities	42,892	21,421	64,313	309,295
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of property, plant and equipment	(1,496,723)		(1,496,723)	
Principal payment of debt	(360,000)	(418,913)	(778,913)	
Interest paid	(262,395)	(95,429)	(357,824)	
Developer contributions	60,000		60,000	
Cash Flows from Capital and Related Financing Activities	(2,059,118)	(514,342)	(2,573,460)	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest paid				(2,782)
Investment income receipts	15,895	11,215	27,110	2,596
Cash Flows from Investing Activities	15,895	11,215	27,110	(186)
Net Cash Flows	(1,606,486)	288,897	(1,317,589)	(771,383)
Cash and investments at beginning of period	9,263,376	1,772,376	11,035,752	3,436,367
Cash and investments at end of period	\$7,656,890	\$2,061,273	\$9,718,163	\$2,664,984
<b>Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:</b>				
Operating income (Loss)	(\$986,136)	\$1,022,071	\$35,935	(\$1,118,291)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	598,447	115,458	713,905	
Change in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	20,988	(17,475)	3,513	(70,654)
Accounts payable and accrued liabilities	89,525	(8,791)	80,734	191,846
Accrued payroll	7,069	3,771	10,840	(32,224)
Accrued claims payable				(51,169)
Compensated absences	(6,356)	1,938	(4,418)	
Deposits	8,340	(1,124)	7,216	
Deferred revenue	716,346		716,346	
Net pension liability, deferred inflows and deferred outflows	(18,495)	(223,320)	(241,815)	
Net OPEB liability, deferred inflows and deferred outflows	(35,883)	(121,925)	(157,808)	
Cash Flows from Operating Activities	\$393,845	\$770,603	\$1,164,448	(\$1,080,492)

See accompanying notes to financial statements



City of Brisbane, CA

# Detail Report Account Detail

Date Range: 07/01/2020 - 06/30/2021

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 550 - Marina Fund						
<u>550-15035</u>	Marina Facilities on Granted Land	7,246,817.75	0.00	0.00	0.00	7,246,817.75
<b>Total Fund: 550 - Marina Fund:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>
<b>Grand Totals:</b>		<b>7,246,817.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,246,817.75</b>