



October 29, 2021

California State Lands Commission
100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202

To Whom It May Concern:

Pursuant to Section 6306 of the State Public Resources Code, this letter is to inform you that no revenues were produced or expenses incurred from trust lands by the City of Laguna Beach for the fiscal year ended June 30, 2021.

Sincerely,

Kristopher Ryan
Finance Manager

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2020-21

Grantee Name: City of Laguna Beach

Contact Person: Kristopher Ryan, Finance Manager

Mailing Address: 505 Forest Ave, Laguna Beach, CA 92651

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

City currently has no revenues or expenditures for trust lands or trust assets.

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City currently has no revenues or expenditures for trust lands or trust assets.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

No revenues were received or generated from trust lands or trust assets during the past fiscal year.

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

No revenues were received or generated from trust lands or trust assets during the past fiscal year.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
No expenditures were expended or generated from trust lands or trust assets during the past fiscal year.

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
No expenses were allocated or directly charged to the trust.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
There were no capital improvements over \$250,000 within the current fiscal year and no capital improvements over \$250,000 expected in the next fiscal year.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.
No disposition of trust funds or trust assets or any other disposition during the fiscal year.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A The City does not have beginning or ending balances of tidelands trust funds.