

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

DATE: August 19, 2021

TO: Ms. Michaela Moser, Public Land Management Specialist

FROM: Danielle Scannell, Supervising Accountant

SUBJECT: Tidelands Trust Financial Statement
Fiscal Year Ending June 30, 2021
File Ref: FG 18-00.2

Attached per your request are:

- 1) Revenue Detail for FY 2020-21
- 2) Annual Report (Financial Statement)

cc: Keith Lew, Deputy Director
Auditor-Controller's Office

Tidelands Leases Trust of Sonoma County
Financial Statements
As of June 30, 2021

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**Tidelands Leases Trust
Balance Sheet
As of June 30, 2021**

Assets

Current Assets

Cash in Treasury - Unrestricted	\$ 321,648
Unrealized gains and losses	(94)
Total Current Assets	<u>321,555</u>
Total Assets	<u><u>321,555</u></u>

Liabilities and Fund Balance

Liabilities

Restricted-Deposits Held From Others	8,333
Unearned Revenue	3,195
Total Liabilities	<u>11,528</u>
Total Liabilities	<u>11,528</u>

Fund Balance

Undesignated/Unreserved Fund Balance	310,027
Total Fund Balance	<u>310,027</u>
Total Liabilities and Fund Balance	<u><u>\$ 321,555</u></u>

Tidelands Leases Trust
Statement of Revenues and Expenditures
Fiscal Year Ending June 30, 2021

Revenues

Rents	\$	74,496	
Interest		2,302	
Unrealized gains and losses		(1,883)	
Operatig Transfers - In	\$	9,082	
Total Revenues			<u>83,998</u>

Expenditures

Accounting Services	\$	1,587	
County Counsel		34,155	
Other Contract Services		15,449	
Mail services		5	
Other Supplies		22,000	
Total Expenditures			73,197

Net Source/(Use) of Fund Balance			<u><u>\$ 10,801</u></u>
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Tidelands Leases Trust
Statement of Changes in Fund Balance
Fiscal Year Ending June 30, 2021

Fund Balance July 1, 2020	\$ 299,226
Net Sources/(Uses	10,801
Fund Balance as of June 30, 2021	<u>\$ 310,027</u>

Tidelands Leases
Deferred Revenue - Annual Lease Payments
As of June 30, 2021

Tenant	Lease Term	Due Date	Annual Amount Paid	No. Mos. Deferred	Deferred Revenue
Bodega Harbour	10/1/20-9/30/21	10/01/21	12,780.00	3	3,195.00
Tides Wharf 2020 Rent	7/1/2021	06/30/21	-	0	-
Lucas Wharf 2020 Rent	7/1/20-6/30/21	06/30/21	-	0	-
Total Calculated Deferred Revenue as of 6/30/21					3,195.00
Balance Per EFS as of 6/30/21					3,195.00
Adjustment					-

Note: Bodega Harbour listed above pays rent once per year. Deferred portions of annual lease rents are prorated according to the lease term periods. Lucas Wharf pays monthly and paid one month in advance.

**Tidelands Leases
Rent Revenue
21040500 - 44105
As of June 30, 2021**

Tenant	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
Monthly Lease Payments:													
Lucas Wharf	-	-	-	-	-	-	-	2,000.00	-	250.00	250.00	500.00	3,000.00
Porto Bodega (#s 1 & 3)			-										-
Porto Bodega (#s 23,30,32,33 & 36)			-										-
The Tides Wharf	-	-	5,249.97	-	-	-	1,166.66	583.33	583.33	583.33	583.33	583.33	9,333.28
Subtotal Montly Leases	-	-	5,249.97	-	-	-	1,166.66	2,583.33	583.33	833.33	833.33	1,083.33	12,333.28
Annual Lease Payments:													
Bodega Harbour			-	-	-							7,455.00	7,455.00
Porto Bodega			-			-	6,000.00						6,000.00
Lucas Wharf (% of gross sales)			-						-	-	-	48,707.66	48,707.66
			-										-
Subtotal Annual Leases	-	-	-	-	-	-	6,000.00	-	-	-	-	56,162.66	62,162.66
Rent Revenue Subtotal	-	-	5,249.97	-	-	-	7,166.66	2,583.33	583.33	833.33	833.33	57,245.99	74,495.94
Adjustments:													
Tides Wharf												-	-
													-
Subtotal Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent Revenue Per EFS	-	-	5,249.97	-	-	-	7,166.66	2,583.33	583.33	833.33	833.33	57,245.99	74,495.94

Tidelands Leases
Working Trial Balance
Fiscal Year Ending June 30, 2021

GL Acct	Account Description	Preliminary	Dr	Cr	Adjusted Balance
10100	Equity in Pooled Cash	321,648			321,648
10400	Unrealized gains and losses	(94)			(94)
107	Accounts Receivable	0			0
220	Deposits from Others	(8,333)			(8,333)
221	Deferred Revenues	(3,195)			(3,195)
320	Unreserved Fund Balance	(310,027)			(310,027)
411	Revenue	(83,998)			(83,998)
431	Expenditures	73,197			73,197
					0
					0
Total		<u>(10,801)</u>	<u>0</u>	<u>0</u>	<u>(10,801)</u>