

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** FY19/20

Grantee Name: City of Brisbane

Contact Person: Carolina Yuen

Mailing Address: 50 Park Place, Brisbane, CA 94005

## 1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐

NO ☒

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Marina Fund

- b. Are separate financial statements prepared for the trust?

YES ☐

NO ☒

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Marina Fund in Annual Report (pages 26-28)

## 2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$0

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

n/a

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?  
\$0
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.  
n/a
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.  
None

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$7,246,818 (beginning and ending)

CITY OF BRISBANE  
PROPRIETARY FUNDS  
STATEMENT OF NET POSITION  
JUNE 30, 2020

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and investments (Note 3)	\$7,378,892	\$1,772,376	\$9,151,268	\$3,286,218
Restricted cash and investments (Note 3)	1,884,484		1,884,484	150,149
Accounts receivable, net	1,097,729	52,796	1,150,525	45,022
Taxes receivable	1,246		1,246	
Interest receivable	13,890	8,673	22,563	4,878
<b>Total Current Assets</b>	<b>10,376,241</b>	<b>1,833,845</b>	<b>12,210,086</b>	<b>3,486,267</b>
<b>Noncurrent Assets:</b>				
Loans receivable (Note 5)		2,351,800	2,351,800	
Capital assets (Note 6):				
Non-depreciable	3,053,100	50	3,053,150	
Depreciable, net	23,988,185	5,836,720	29,824,905	
<b>Total Noncurrent Assets</b>	<b>27,041,285</b>	<b>8,188,570</b>	<b>35,229,855</b>	
<b>Total Assets</b>	<b>37,417,526</b>	<b>10,022,415</b>	<b>47,439,941</b>	<b>3,486,267</b>
<b>DEFERRED OUTFLOWS</b>				
Deferred outflows related to pensions (Note 9)	213,956	156,901	370,857	
Deferred outflows related to OPEB (Note 10)	51,466	174,871	226,337	
<b>Total Deferred Outflows</b>	<b>265,422</b>	<b>331,772</b>	<b>597,194</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts payable	609,660	41,370	651,030	41,766
Due to other funds (Note 4A)				388,346
Accrued payroll	29,532	12,860	42,392	74,856
Interest payable	89,042	21,074	110,116	
Accrued claims payable (Note 11)				243,996
Compensated absences (Note 1F)	19,210	5,752	24,962	
Deposits	14,339	196,004	210,343	
Bonds payable due within one year (Note 7)	360,000	418,815	778,815	
<b>Total Current Liabilities</b>	<b>1,121,783</b>	<b>695,875</b>	<b>1,817,658</b>	<b>748,964</b>
<b>Noncurrent Liabilities:</b>				
Compensated absences due in more than one year (Note 1F)	57,630	17,255	74,885	
Accrued claims payable (Note 11)				595,879
Advances from other funds (Note 4B)		371,320	371,320	
Workers' comp deficit assessment payable				35,648
Bonds payable due in more than one year (Note 7)	6,505,000	2,627,424	9,132,424	
Net pension liability (Note 9)	859,758	630,489	1,490,247	
Net OPEB liability (Note 10)	204,967	696,465	901,432	
<b>Total Noncurrent Liabilities</b>	<b>7,627,355</b>	<b>4,342,953</b>	<b>11,970,308</b>	<b>631,527</b>
<b>Total Liabilities</b>	<b>8,749,138</b>	<b>5,038,828</b>	<b>13,787,966</b>	<b>1,380,491</b>
<b>DEFERRED INFLOWS</b>				
Deferred inflows related to pensions (Note 9)	60,957	44,701	105,658	
Deferred inflows related to OPEB (Note 10)	66,752	226,819	293,571	
<b>Total Deferred Inflows</b>	<b>127,709</b>	<b>271,520</b>	<b>399,229</b>	
<b>NET POSITION (Note 8)</b>				
Net investment in capital assets	22,060,769	5,836,770	27,897,539	
Restricted for capital projects	758,885		758,885	
Unrestricted	5,986,447	(792,931)	5,193,516	2,105,776
<b>Total Net Position</b>	<b>\$28,806,101</b>	<b>\$5,043,839</b>	<b>\$33,849,940</b>	<b>\$2,105,776</b>

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
OPERATING REVENUES				
Charges for services	\$6,048,773	\$2,257,020	\$8,305,793	\$1,108,922
Other revenues		34,954	34,954	110,199
Total Operating Revenues	6,048,773	2,291,974	8,340,747	1,219,121
OPERATING EXPENSES				
Cost of sales and services	3,003,135	608,827	3,611,962	23,388
General and administrative	2,350,609	989,607	3,340,216	1,308,331
Depreciation	598,447	116,847	715,294	
Other expenses				616,818
Total Operating Expenses	5,952,191	1,715,281	7,667,472	1,948,537
Operating Income (Loss)	96,582	576,693	673,275	(729,416)
NONOPERATING REVENUES (EXPENSES)				
Taxes and assessments	31,955		31,955	
Investment income	199,471	41,383	240,854	47,623
Interest expense	(273,471)	(102,274)	(375,745)	
Total Nonoperating Revenues (Expenses)	(42,045)	(60,891)	(102,936)	47,623
Income (Loss) Before Contributions and Transfers	54,537	515,802	570,339	(681,793)
Developer Contributions	60,000		60,000	
Transfers in (Note 4C)	41,788		41,788	1,051,784
Transfers out (Note 4C)	(121,006)	(31,700)	(152,706)	
Net transfers	(79,218)	(31,700)	(110,918)	1,051,784
Change in net position	35,319	484,102	519,421	369,991
BEGINNING NET POSITION	28,770,782	4,559,737	33,330,519	1,735,785
ENDING NET POSITION	\$28,806,101	\$5,043,839	\$33,849,940	\$2,105,776

See accompanying notes to financial statements

CITY OF BRISBANE  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Utility	Marina	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$6,141,575	\$2,315,307	\$8,456,882	\$957,688
Cash payments to suppliers	(5,398,383)	(1,634,166)	(7,032,549)	(2,006,636)
Cash received from other funds				113,537
Cash Flows from Operating Activities	743,192	681,141	1,424,333	(935,411)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes and assessments	30,852		30,852	
Due to other funds receipts				19,417
Due from other funds				287,484
Advances from other funds (receipts)		26,175	26,175	
Transfers in	41,788		41,788	1,051,784
Transfers (out)	(121,006)	(31,700)	(152,706)	
Cash Flows from Noncapital Financing Activities	(48,366)	(5,525)	(53,891)	1,358,685
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of property, plant and equipment	(1,268,434)		(1,268,434)	
Principal payment of debt	(340,000)	(405,760)	(745,760)	
Interest paid	(282,741)	(114,683)	(397,424)	
Developer contributions	60,000		60,000	
Cash Flows from Capital and Related Financing Activities	(1,831,175)	(520,443)	(2,351,618)	
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest paid				(16,954)
Investment income receipts	217,626	56,366	273,992	69,720
Cash Flows from Investing Activities	217,626	56,366	273,992	52,766
Net Cash Flows	(918,723)	211,539	(707,184)	476,040
Cash and investments at beginning of period	10,182,099	1,560,837	11,742,936	2,960,327
Cash and investments at end of period	\$9,263,376	\$1,772,376	\$11,035,752	\$3,436,367
Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:				
Operating income (Loss)	\$96,582	\$576,693	\$673,275	(\$729,416)
Adjustments to reconcile operating income (Loss) to cash flows from operating activities:				
Depreciation	598,447	116,847	715,294	
Change in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	92,802	23,333	116,135	(39,034)
Accounts payable and accrued liabilities	(118,096)	(43,847)	(161,943)	(145,623)
Accrued payroll	12,104	1,901	14,005	13,410
Accrued claims payable				(34,748)
Compensated absences	13,881	1,122	15,003	
Deposits	70	10,614	10,684	
Net pension liability, deferred inflows and deferred outflows	62,522	45,850	108,372	
Net OPEB liability, deferred inflows and deferred outflows	(15,120)	(51,372)	(66,492)	
Cash Flows from Operating Activities	\$743,192	\$681,141	\$1,424,333	(\$935,411)

See accompanying notes to financial statements



City of Brisbane, CA

## Account Detail

Date Range: 07/01/2019 - 06/30/2020

Account	Name	Beginning Balance	Total Activity	Total Debits	Total Credits	Ending Balance
Fund: 550 - Marina Fund						
<a href="#">550-15035</a>	Marina Facilities on Granted Land	7,246,817.75	0.00	0.00	0.00	7,246,817.75
Total Fund: 550 - Marina Fund:		7,246,817.75	0.00	0.00	0.00	7,246,817.75
Grand Totals:		7,246,817.75	0.00	0.00	0.00	7,246,817.75