

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2019-20

Grantee Name: The City of Santa Monica

Contact Person: Stephanie Manglaras (stephanie.manglaras@smgov.net)

Mailing Address: 1685 Main Street, Mail Stop 9, Santa Monica, CA 90401

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

Beach Recreation

If “No”, under what fund are they accounted for?

N/A

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

N/A

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

CAFR (Comprehensive Annual Financial Report FY2019-20, pages 115, 118, 121)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$12,868,550

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Filming Permits \$59,293, City Operated Beach Parking Lots \$8,771,186, Leased Beach Concessions \$468,644, Other Charges for Services \$419,853, Interest on Deposits \$419,781, Lease Rental Income \$1,864,443, Other Beach Revenues \$865,350

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$23,786,506

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Beach Maintenance and Improvements \$8,959,327, Beach Maintenance \$5,286,566, Beach Patrol \$249,479, Beach Operations \$9,291,134

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$11,048,667; ending balance \$130,711

**The City of Santa Monica
Statement of Revenues and Expenditures
Santa Monica State Beach Park Areas
July 1, 2019 - June 30, 2020**

Revenues

		State Beach
Filming Permits	\$	59,293
City Operated Beach Parking Lots		8,771,186
Leased Beach Concessions		468,644
Other Charges for Services		419,853
Interest on Deposits		419,781
Lease Rental Income		1,864,443
Other Beach Revenues		865,350
		<hr/>
Total Revenue	\$	<u><u>12,868,550</u></u>

Expenditures

Development :

Beach Maintenance and Improvements	\$	<u>8,959,327</u>
Total Development		8,959,327

Maintenance and Operations :

Beach Maintenance		5,286,566
Beach Patrol		249,479
Beach Operations		<u>9,291,134</u>
Total Operations and Maintenance		14,827,179
		<hr/>
Total Expenditures	\$	<u><u>23,786,506</u></u>

**The City of Santa Monica
State Beach Park Areas Operating Agreement
Statistical Recapitulation**

1981 - 82 to 2019 - 20 Inclusive

	<u>Expenditures</u>		
	<u>Revenue</u>	<u>Development</u>	<u>Operations and Maintenance</u>
1981 - 82 (12/22/81 - 06/30/82)	\$ 634,311	\$ 8,158	\$ 584,627
1982 - 83 (07/01/82 - 06/30/83)	1,717,070	103,854	1,536,722
1983 - 84 (07/01/83 - 06/30/84)	2,019,301	74,111	1,649,408
1984 - 85 (07/01/84 - 06/30/85)	2,143,786	67,431	2,048,091
1985 - 86 (07/01/85 - 06/30/86)	2,252,579	145,442	2,150,013
1986 - 87 (07/01/86 - 06/30/87)	2,375,962	136,482	2,517,458
1987 - 88 (07/01/87 - 06/30/88)	3,116,418	236,785	3,006,156
1988 - 89 (07/01/88 - 06/30/89)	2,655,939	54,839	2,664,879
1989 - 90 (07/01/89 - 06/30/90)	3,080,556	22,704	2,780,673
1990 - 91 (07/01/90 - 06/30/91)	3,114,310	274,975	3,845,299
1991 - 92 (07/01/91 - 06/30/92)	3,159,876	263,874	2,900,677
1992 - 93 (07/01/92 - 06/30/93)	3,582,160	52,855	3,327,576
1993 - 94 (07/01/93 - 06/30/94)	2,526,083	78,386	2,886,274
1994 - 95 (07/01/94 - 06/30/95)	3,139,796	474,238	3,074,569
1995 - 96 (07/01/95 - 06/30/96)	3,670,109	101,115	3,489,586
1996 - 97 (07/01/96 - 06/30/97)	4,912,409	257,521	3,829,002
1997 - 98 (07/01/97 - 06/30/98)	4,395,370	628,772	3,535,681
1998 - 99 (07/01/98 - 06/30/99)	4,252,457	423,589	3,904,255
1999 - 00 (07/01/99 - 06/30/00)	4,013,642	1,341,344	3,942,975
2000 - 01 (07/01/00 - 06/30/01)	4,784,927	810,788	4,030,955
2001 - 02 (07/01/01 - 06/30/02)	5,923,418	1,155,372	4,478,551
2002 - 03 (07/01/02 - 06/30/03)	5,728,427	781,123	4,735,417

2003 - 04 (07/01/03 - 06/30/04)	6,323,746	848,611	4,948,863
2004 - 05 (07/01/04 - 06/30/05)	6,043,092	128,648	5,451,006
2005 - 06 (07/01/05 - 06/30/06)	7,875,505	1,688,364	5,385,569
2006 - 07 (07/01/06 - 06/30/07)	8,406,582	2,124,649	5,487,162
2007 - 08 (07/01/07 - 06/30/08)	13,955,830	9,625,298	6,294,382
2008 - 09 (07/01/08 - 06/30/09)	24,131,476	14,237,837	7,307,179
2009 - 10 (07/01/09 - 06/30/10)	12,251,949	1,259,066	9,080,831
2010 - 11 (07/01/10 - 06/30/11)	9,920,316	811,761	10,000,220
2011 - 12 (07/01/11 - 06/30/12)	12,578,620	383,974	10,515,997
2012-2013 (07/01/12 - 06/30/13)	12,857,967	878,503	10,817,603
2013-2014 (07/01/13 - 06/30/14)	15,615,487	1,347,788	11,371,719
2014-2015 (07/01/14 - 06/30/15)	14,989,794	911,552	11,988,106
2015-2016 (07/01/15 - 06/30/16)	15,728,790	1,579,126	13,206,704
2016-2017 (07/01/16 - 06/30/17)	16,059,160 *	1,477,838	14,955,993
2017-2018 (07/01/17 - 06/30/18)	16,500,353	2,533,217	14,718,770
2018-2019 (07/01/18 - 06/30/19)	17,111,059	1,675,913	15,045,115
2019-2020 (07/01/19 - 06/30/20)	12,868,550	8,959,327	14,827,179
Total	\$ <u>296,417,183</u>	\$ <u>57,965,230</u>	\$ <u>238,321,242</u>

Recapitulation of Beach Revenue and Expenditures

Total Revenues		296,417,183
Total Expenditures :		
Development	57,965,230	
Operations and Maintenance	<u>238,321,242</u>	<u>296,286,472</u>
Total Excess of Revenues Over Expenditures for beach purposes		\$ <u>130,711</u>

* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.
See FY17.18 CAFR pgs 101 & 120.

City of Santa Monica
 Fiscal Year Ended June 30, 2020 and June 30, 2019
 Comparative totals for beach parking

Number of cars parked

Month	State Beach FYE 06.30.20	Beach House FYE 06.30.20	Total FYE 06.30.20	Total FYE 06.30.19	Variance	Percent Variance
July	278,162	15,087	293,249	304,872	(11,623)	-4%
August	265,173	15,019	280,192	300,933	(20,741)	-7%
September	203,814	9,786	213,600	235,940	(22,340)	-9%
October	170,486	6,718	177,204	184,661	(7,457)	-4%
November	160,848	5,478	166,326	158,711	7,615	5%
Decemeber	121,720	3,368	125,088	162,541	(37,453)	-23%
January	142,051	5,988	148,039	104,814	43,225	41%
February	138,798	6,443	145,241	69,574	75,667	109%
March	75,464	3,119	78,583	129,462	(50,879)	-39%
April	426	0	426	139,182	(138,756)	-100%
May	486	0	486	180,293	(179,807)	-100%
June	29,326	3,689	33,015	226,722	(193,707)	-85%
Total	1,586,754	74,695	1,661,449	2,197,705	(536,256)	-24%