

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 7/1/19 - 6/30/20

Grantee Name: Humboldt Bay Harbor, Recreation and Conservation District

Contact Person: Larry Oetker

Mailing Address: PO Box 1030, Eureka, CA 95502-1030

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

Tidelands Trust

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Humboldt Bay Harbor, Recreation and Conservation District's Audited Financial Statements

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$2,001,955

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attachment 1. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on pages 46 and 47 of supplementary information in 6/30/20 audited financial statements.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$2,315,458

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attachment 1. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on pages 46 and 47 of supplementary information in 6/30/20 audited financial statements.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, Marina dredging costs of \$669,337 in 2019-2020. Additional dredging costs of \$386,987 have been incurred in fiscal year 2020-2021.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance (\$2,314,894). Ending Balance (\$2,628,401). See Attachment 3. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on page 47 of supplementary information in 6/30/20 audited financial statements.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Revenues - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2020

	Tidelands Trust	Unrestricted	Total
Sales and permits	\$ 3,500	\$ 28,533	\$ 32,033
Slip rentals	655,006		655,006
Utility charges	58,260	62,510	120,770
Rents and concessions	7,287	70,148	77,435
Rents - Tidelands leases	358,128		358,128
Rents - Redwood Terminal 2		709,644	709,644
Late fees and interest on past due accounts	9,164	23,338	32,502
Fields Landing fees and rents		103,088	103,088
Harbor improvement surcharge	117,557		117,557
Other revenues	32,350	17	32,367
Interest	6,418	164,103	170,521
Taxes		1,157,594	1,157,594
Federal revenues		50	50
Other government grants	695,592		695,592
Other	58,693	42,464	101,157
	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>\$ 2,001,955</u>	<u>\$ 2,361,489</u>	<u>\$ 4,363,444</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Expenditures - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2020

	Tidelands Trust	Unrestricted	Total
Salaries and wages	\$ 575,585	\$ 201,819	\$ 777,404
Commissioners fees	21,672	3,528	25,200
Imputed auto value	754	265	1,019
Payroll benefits	514,516	73,281	587,797
Advertising and promotion	1,632	641	2,273
Bad debts	13,145	61,006	74,151
Communications	14,899	10,451	25,350
Conferences and meetings	9,643	8,650	18,293
Dues and subscriptions	44,584	19,051	63,635
Elections	45,926	45,926	91,852
Insurance	49,754	33,811	83,565
Automotive expenses	17,799	11,806	29,605
Office expense	25,093	10,950	36,043
Operating supplies	15,618	3,870	19,488
Outside services	62,820	6,312	69,132
Professional services	67,718	24,622	92,340
Legal fees	22,886	13,770	36,656
Accounting fees	27,485	15,591	43,076
Repairs and maintenance	123,815	57,317	181,132
Small tools	767	1,227	1,994
Utilities	190,260	304,766	495,026
Redwood dock expenses	340		340
Redwood terminal 2 expenses	219,160		219,160
Shelter Cove operating expenses		(340)	(340)
Depreciation		826,847	826,847
Interest	119,364	117,915	237,279
Grant expenses	130,223		130,223
Other		694	694
	<u> </u>	<u> </u>	<u> </u>
Total Expenses	<u>\$ 2,315,458</u>	<u>\$ 1,853,776</u>	<u>\$ 4,169,234</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Beginning & Ending Fund Balance - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2020

	Tidelands Trust	Unrestricted	Total
Net Position (Deficit), Beginning of Year	<u>\$ (2,314,894)</u>	<u>\$ 9,889,422</u>	<u>\$ 7,574,528</u>
Restatement of Beginning Net Position: Rounding	<u>(4)</u>	<u>4</u>	<u>-</u>
Net Position (Deficit), Beginning of Year, As Restated	(2,314,898)	9,889,426	7,574,528
Increase (Decrease) in Net Position, 2019/20	<u>(313,503)</u>	<u>507,713</u>	<u>194,210</u>
Net Position (Deficit), End of Year	<u><u>\$ (2,628,401)</u></u>	<u><u>\$ 10,397,139</u></u>	<u><u>\$ 7,768,738</u></u>