

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

SAN MATEO COUNTY HARBOR DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and investments (Note 2)	\$ 20,504,472	\$17,628,959
Accounts receivables:		
Customers	703,294	217,516
Interest	75,250	101,836
Other	-	61,918
Prepaid expenses and deposits	393,185	290,176
Total current assets	21,676,201	18,300,405
NON-CURRENT ASSETS		
Capital assets (Note 3):		
Land	14,385,155	14,385,155
Construction in progress	2,040,225	844,566
Depreciable assets	46,650,614	46,002,946
Less accumulated depreciation	(30,334,087)	(29,229,446)
Total non-current assets	32,741,907	32,003,221
TOTAL ASSETS	54,418,108	50,303,626
DEFERRED OUTFLOWS OF RESOURCES		
Pension related (Note 7)	2,581,054	3,708,384
OPEB related (Note 8)	211,318	94,827
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,792,372	3,803,211
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 57,210,480	\$ 54,106,837
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 807,400	\$ 310,944
Accrued payroll	86,183	33,786
Customer deposit	374,435	385,326
Unearned revenue (Note 4)	251,873	265,486
Total current liabilities	1,519,891	995,542
NON-CURRENT LIABILITIES		
Unearned revenue (Note 4)	2,861,454	2,928,000
Compensated absences	373,808	278,490
Net OPEB Liability (Note 8)	2,828,101	2,657,622
Net pension liability (Note 7)	2,698,394	4,831,495
Total non-current liabilities	8,761,757	10,695,607
TOTAL LIABILITIES	10,281,648	11,691,149
DEFERRED INFLOWS OF RESOURCES		
Pension related (Note 7)	1,721,930	424,985
NET POSITION (Note 5)		
Net investment in capital assets	32,741,907	32,003,221
Unrestricted	12,464,995	9,987,482
TOTAL NET POSITION	45,206,902	41,990,703
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 57,210,480	\$ 54,106,837

See accompanying notes to financial statements

San Mateo County Harbor District
Schedule of Revenues, Expenses, and Changes in Net Position
Pillar Point Harbor
For the year ended June 30, 2020
(with comparative totals for the year ended June 30, 2019)

	2020	2019
OPERATING REVENUES:		
Berth rental, transient fees and dockage	\$ 2,130,420	\$ 2,064,800
Launching fees	88,312	104,201
Recreational vehicles	67,175	86,193
Rents and concessions	420,686	444,055
Events and permits	29,417	34,775
Other operating revenues	47,166	77,225
Total operating revenues	2,783,176	2,811,249
OPERATING EXPENSES:		
Advertising and promotion	13,804	20,997
Bad debts (recoveries)	100,441	43,186
Bank charges	42,774	44,443
Contractual services	140,230	173,010
Dues and subscriptions	338	788
Insurance	39,084	28,058
IT	57,074	34,279
Legal Fees	109,126	325,792
Personnel expenses	11,936	4,445
Operating expenses	224,532	154,101
Repairs and maintenance	698,995	745,988
Salaries and benefits	2,569,960	2,187,699
Travel, training, seminars and professional development	39,393	13,329
Utilities	285,435	279,916
Vessel destruction	77,690	108,076
Miscellaneous expenses	6,020	2,273
Depreciation and amortization	478,019	482,866
Total operating expenses	4,894,851	4,649,246
Operating income (loss)	(2,111,675)	(1,837,997)
NONOPERATING REVENUES (EXPENSES):		
Grants	504,052	118,730
Gain (loss) on disposition of capital assets	1,378	-
Termination benefits	(41,368)	(22,758)
Total nonoperating revenues (expenses)	464,062	95,972
Net Income	\$ (1,647,613)	\$ (1,742,025)