

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** 2018-2019

Grantee Name: City of Trinidad

Contact Person: Eli Naffah, City Manager

Mailing Address: P.O. Box 390, Trinidad, CA 95570

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Account #56500 within General Fund to track Tideland Revenue.

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Trinidad Annual Financial Report, p 8, see Rent and franchise fees, see attached.

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$5,125

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Tidelands Lease with the Trinidad Rancheria for the pier, boat launch, and offshore moorings. Annual lease fee is \$5,000 plus CPI adjustment.

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?  
\$5,125
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.  
Full amount of the Tidelands Lease Revenue of \$5,125 is used by the City to cover Law Enforcement Expenses for the lease area. Costs are estimated at 12.5% of General Fund Police/Public Safety Expenditures equal to \$11,954.
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
None
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.  
None

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0.00, funds are received and fully expended during the fiscal year since expenses exceed revenue.

**CITY OF TRINIDAD**  
**Statement of Revenue, Expenditures, and Change in Fund Balances**  
**Governmental Funds**  
**Year Ended June 30, 2019**

	<u>General Fund</u>	<u>Clean Beaches Grant</u>	<u>OPC Citywide LID</u>	<u>USDA Stormwater Grant</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUE</b>						
Property tax	\$ 108,414	\$ -	\$ -	\$ -	\$ -	\$ 108,414
Sales tax	295,403	-	-	-	-	295,403
Transient occupancy tax	140,583	-	-	-	-	140,583
Vehicle license fee	32,426	-	-	-	-	32,426
Licenses, planning and permits	49,668	-	-	-	1,750	51,418
Intergovernmental	75,000	243,180	649,816	-	273,944	1,241,940
① Rent and franchise fees	64,185	-	-	-	10,535	74,720
Investment earnings	24,439	-	-	-	866	25,305
Other revenue	12,632	-	-	-	-	12,632
Totals	<u>802,750</u>	<u>243,180</u>	<u>649,816</u>	<u>-</u>	<u>287,095</u>	<u>1,982,841</u>
<b>EXPENDITURES</b>						
General government	341,660	-	-	-	23,119	364,779
② Public safety	116,070	-	-	-	148,747	264,817
Public works/streets	158,766	-	-	-	1,190	159,956
Capital improvement projects	-	243,180	648,032	116,289	113,371	1,120,872
Totals	<u>616,496</u>	<u>243,180</u>	<u>648,032</u>	<u>116,289</u>	<u>286,427</u>	<u>1,910,424</u>
<b>Change in Fund Balances</b>	186,254	-	1,784	(116,289)	668	72,417
Fund Balances - beginning	1,554,665	191	(7)	-	50,138	1,604,987
Fund Balances - end of year	<u>\$ 1,740,919</u>	<u>\$ 191</u>	<u>\$ 1,777</u>	<u>\$ (116,289)</u>	<u>\$ 50,806</u>	<u>\$ 1,677,404</u>

① Tidelands income included in this item.

The accompanying notes to financial statements are an integral part of this financial statement

② Expenses included under Public Safety (12.5%)