

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** 2017-2018

Grantee Name: City of Trinidad

Contact Person: Eli Naffah, City Manager

Mailing Address: P.O. Box 390, Trinidad, CA 95570

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Account #56500 within General Fund to track Tideland Revenue.

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Trinidad Annual Financial Report, p 8, see Rent and franchise fees, see attached.

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$5,125

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Tidelands Lease with the Trinidad Rancheria for the pier, boat launch, and offshore moorings. Annual lease fee is \$5,000 plus CPI adjustment.

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?  
\$5,125
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.  
Full amount of the Tidelands Lease Revenue of \$5,125 is used by the City to cover Law Enforcement Expenses for the lease area. Costs are estimated at 12.5% of General Fund Police Expenditures equal to \$11,954.
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?  
None
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.  
None

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

\$0.00, funds are received and fully expended during the fiscal year since expenses exceed revenue.

CITY OF TRINIDAD  
Statement of Revenue, Expenditures, and Change in Fund Balances  
Governmental Funds  
Year Ended June 30, 2018

	General Fund	Clean Beaches Grant	COPS Grant Program	OPC Citywide LID	USDA Stormwater Grant	Other Governmental Funds	Total Governmental Funds
<b>REVENUE</b>							
Property tax	\$ 104,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,313
Sales tax	316,837	-	-	-	-	-	316,837
Transient occupancy tax	140,100	-	-	-	-	-	140,100
Vehicle license fee	29,764	-	-	-	-	-	29,764
Gas tax	-	-	-	-	-	15,881	15,881
Licenses, planning and permits	53,583	-	-	-	-	3,425	57,008
Grants awarded	40,465	87,481	139,416	60,763	27,031	70,878	426,034
Rent and franchise fees	61,234	-	-	-	-	8,736	69,970
Investment earnings	13,481	-	-	-	-	134	13,615
Other revenue	15,575	-	-	-	-	1,338	16,913
Totals	<u>775,352</u>	<u>87,481</u>	<u>139,416</u>	<u>60,763</u>	<u>27,031</u>	<u>100,392</u>	<u>1,190,435</u>
<b>EXPENDITURES</b>							
General government	360,844	9,894	-	14,790	-	22,993	408,521
Public safety-police	95,635	-	142,146	-	-	-	237,781
Public safety-fire	81,933	-	-	-	-	-	81,933
Public works / Streets	153,284	-	-	-	-	-	153,284
Capital improvement projects	-	77,587	-	45,973	27,031	59,145	209,736
Totals	<u>691,696</u>	<u>87,481</u>	<u>142,146</u>	<u>60,763</u>	<u>27,031</u>	<u>82,138</u>	<u>1,091,255</u>
Change in Fund Balances	83,656	-	(2,730)	-	-	18,254	99,180
Fund Balances - beginning	1,471,009	191	11,636	(7)	-	22,978	1,505,807
Fund Balances - end of year	<u>\$ 1,554,665</u>	<u>\$ 191</u>	<u>\$ 8,906</u>	<u>\$ (7)</u>	<u>\$ -</u>	<u>\$ 41,232</u>	<u>\$ 1,604,987</u>

① Tidelands income included in this item

The accompanying notes to financial statements are an integral part of this financial statement

② Expenses included under Public Safety (12.5%)