

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Lands Standardized Reporting Form

Port of Oakland – Fiscal Year 2019-20 Responses (Supplement)

Response to Question #3d:

The Port of Oakland (Port), pursuant to a Memorandum of Understanding (MOU) between the Port and the City of Oakland (City) dated July 1, 1983, as amended and supplemented, reimburses the City for the operation and maintenance of Lake Merritt (a tidelands grant area). The reimbursement includes the costs for grounds and facilities maintenance, security, algae control and recreational services. The amount paid is limited to the lesser of actual costs or a maximum amount set forth in the MOU that adjusts each year by CPI. In FY 2020, the reimbursement to the City for Lake Merritt expenses was \$1,328,834.

In the course of normal business, the Port also periodically disposes, donates or sells miscellaneous obsolete, worn-out and broken property as well as capital equipment. In FY 2020, disposed equipment consisted of miscellaneous property, for which the Port received \$1,000.

Port of Oakland
(A Component Unit of the City of Oakland)
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2020 and 2019
(dollar amounts in thousands)

	2020	2019
Operating revenues:		
Lease rentals - terminal	\$ 187,253	\$ 183,923
Lease rentals - other	73,281	69,920
Parking fees and ground access	51,249	67,077
Landing fees	31,334	36,849
Terminal concessions	7,057	9,930
Utility sales	16,698	18,606
Rail terminal rent	2,492	3,979
Fueling	2,313	2,582
Other	4,238	4,131
Total operating revenues	<u>375,915</u>	<u>396,997</u>
Operating expenses:		
Personnel services, materials, services, supplies, and other	76,198	74,946
Maintenance and engineering	67,720	66,726
Marketing and public relations	5,914	6,357
Administration and general services	20,599	19,843
Utilities	13,229	11,887
Security, police and fire	37,719	36,273
Depreciation	113,983	114,921
Total operating expenses	<u>335,362</u>	<u>330,953</u>
Operating income	<u>40,553</u>	<u>66,044</u>
Non-operating revenues (expenses):		
Interest income	11,013	13,363
Interest expense	(34,162)	(36,604)
Customer facility charges revenue	3,890	5,421
Customer facility charges expenses	(4,741)	(5,440)
Passenger facility charges	16,285	25,819
Other income	12,195	2,775
Other expense	(3,563)	(6,053)
Grant income	-	454
Grant expenses	-	(454)
Loss on disposal of capital assets	(2,616)	(10,864)
Total non-operating revenues (expenses), net	<u>(1,699)</u>	<u>(11,583)</u>
Increase in net position before capital contributions	38,854	54,461
Capital contributions - Grants from government agencies	<u>7,377</u>	<u>8,238</u>
Increase in net position	46,231	62,699
Net position, beginning of the year	<u>1,263,686</u>	<u>1,200,987</u>
Net position, end of the year	<u><u>\$ 1,309,917</u></u>	<u><u>\$ 1,263,686</u></u>

The accompanying notes are an integral part of these financial statements.