

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2017/18

Grantee Name: City of Sacramento
Contact Person: Osvaldo Lopez
Contact Phone: 916-808-4740
Mailing Address: 915 I Street, 4th Floor
Sacramento, CA
95814-2604

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

Activity is recorded in the Marina fund which is part of the Culture and Leisure financial reporting column included in the City's Comprehensive Annual Financial Report (CAFR)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

In addition to the Marina fund (please see Attachment 1), additional activity is accounted for within the Governmental Fund Financial Statements (General Fund) in the CAFR.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$671,633 in lease revenue recorded in the General Fund (20% paid to California State Lands Commission). \$1,885,899 accounted for in the Marina Fund (please see Attachment 1).
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Please see Attachment 1.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$2,151,875 accounted for in the Marina Fund (please see Attachment 1).
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Please see Attachment 1.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
No/No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Marina Fund Beginning Balance \$(1,500,051); Ending Balance \$(1,766,027).

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

(Attachment 1)

Granted Public Trust Lands
Standardized Reporting Form
Fiscal Year 2017-2018

Grantee Name: City of Sacramento
Contact Person: Osvaldo Lopez
Contact Phone: (916) 808-4740
Mailing Address: 915 I Street, 4th Floor, Sacramento, CA 95814

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues, and expenditures?

Yes

b. Are separate financial statements prepared for the trust?

No

If "No", in which financial statements are they included? (Name of the document(s) and the applicable page number(s)). If "Yes", describe the organization of the separate financial statement.

Financial transactions for the granted public lands are tracked in the "Marina Fund" for the City of Sacramento. The financial statements for the Marina Fund is included with the Culture and Leisure Fund pgs. 118-120 published in the City of Sacramento, CA Comprehensive Annual Financial Report (CAFR). For the fiscal year ending June 30, 2017.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$ 1,885,899

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease).

User Fees and Charges	
Boat Slip License	\$ 1,549,399
Gasoline and Oil Sales	\$ 245,757
Utility Services Charges	\$ 32,647
Other Fees	<u>\$ 9,220</u>
Total User Fees and Charges	\$ 1,837,023
Facility Use Fees	\$ 1,400
Interest and Investment Income	\$ 19,375
Miscellaneous Governmental Revenue	<u>\$ 28,101</u>
Total Revenue	<u>\$ 1,885,899</u>

3. Expenses

a. What was the total expenditures of funds received or generated from the trust land or assets during the past fiscal year?

\$ 2,108,507

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Employee Services	
Salary	\$ 307,129
Benefits	\$ 46,106
Payroll Taxes and Insurance	<u>\$ 25,261</u>
Total Employee Services	\$ 378,496

Services and Supplies		
Repair and Maintenance	\$	30,154
Utilities	\$	75,355
Professional Services	\$	79,483
Insurance Premiums	\$	10,513
Fuel	\$	168,502
Buildings and Equipment	\$	47,968
Advertising	\$	4,722
Other Miscellaneous	\$	9,118
Telephone	\$	3,370
Food and Inventory	\$	20,062
Equipment Rental	\$	1,476
Mail Charges	\$	923
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Total Services and Supplies	\$	451,646
Principal Payments	\$	657,514
Interest Payments	\$	664,219
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Total Expenditures	\$	<u>2,151,875</u>

4. Beginning and Ending Balance

Please list the beginning and ending balances for the Marina Fund for this past fiscal year.

Beginning Fund Balance - 7/1/2017	\$	(1,500,051.00)
Ending Fund Balance - 6/30/2018	\$	(1,766,027.00)
2017-18 Revenues less Expenses	\$	(265,976.00)