

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

California Granted Public Trust Lands
San Buenaventura Pier
Financial Statement for City of San Buenaventura
San Buenaventura Pier Activities
Fiscal Year Ended June 30, 2020

Revenues

Lease Revenues	\$178,681.57
Donation	20,000.00
<u>Misc. Revenues</u>	<u>216.00</u>
Total Revenues	\$198,897.57

Expenditures

Maintenance/Repairs Pier	\$ 55,174.69
Maintenance/Repairs Buildings	239.34
Maintenance- Pier Restrooms	14,418.23
Maintenance-Landscaping	8,470.17
<u>Maintenance-Pier Benches</u>	<u>995.56</u>
Total Pier Maintenance/Repairs	\$ 79,297.99

Revenues over/(under) Expenses \$119,599.58

Prior years Surplus Funding	\$ 0.00
2020 Surplus Funding	\$119,599.58

PY Deficit balance due to 2015/2016 storm damage	\$ -1,125,693.43
Surplus Funding to be applied to prior year deficit	<u>\$ 119,599.58</u>
Deficit balance as of 6/30/2020	\$ -1,006,093.85

Fiscal Year Ended		6/30/2020	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014	6/30/2013	2013-2015 Descriptions
<u>Pier Revenues</u>										
Rents	\$	178,681.57	241,384.86	196,386.58	143,944.65	191,336.71	200,092.24	197,983.44	201,706.71	Lease/Rent
Donation-Pier into the Future	\$	20,000.00	-	43,000.00	-	-	133,964.00	-	6,720.00	Donations/Gifts
Insurance Reimbursement	\$	-	-	-	56,820.37	575,000.00	-	-	-	
Miscellaneous	\$	216.00	1,224.00	-	-	-	-	-	-	
Total Revenues	\$	198,897.57	242,608.86	239,386.58	200,765.02	766,336.71	334,056.24	197,983.44	208,426.71	
<u>Pier Expenses</u>										
Pier Maintenance & Repairs	\$	55,174.69	41,420.01	17,947.78	139,089.82	15,620.07				
Buildings Maintenance& Repairs	\$	239.34	12,254.51	106.11	93.16	2,160.34	15,575.60	9,799.48	7,432.13	Personnel
Pier Restrooms Maintenance & Repairs	\$	14,418.23	19,338.91	11,976.37	15,211.50	12,373.44	6,855.94	9,329.77	11,280.13	Services & Supplies
Landscaping/Utilities Maintenance & Repairs	\$	8,470.17	9,421.80	-	-	-	7,536.37	3,292.14	2,478.40	Utilities
Pier Benches Maintenance & Repairs	\$	995.56	107.88	982.51	3,281.46	1,125.96	17,020.55	20,890.41	29,368.94	Capital Improvements
Pier and Beach Capital Improvements(Major)				385,986.14	1,517,017.62	968,881.74				
Total Expenses	\$	79,297.99	82,543.11	416,998.91	1,674,693.56	1,000,161.55	46,988.46	43,311.80	50,559.60	
Rev over Exp	\$	119,599.58	160,065.75	(177,612.33)	(1,473,928.54)	(233,824.84)	287,067.78	154,671.64	157,867.11	
Prior Year Surplus	\$	(1,125,693.43)	(1,285,759.18)	(1,108,146.85)	365,781.69	599,606.53	312,538.75	157,867.11	-	
Total surplus @ YE	\$	(1,006,093.85)	(1,125,693.43)	(1,285,759.18)	(1,108,146.85)	365,781.69	599,606.53	312,538.75	157,867.11	

The San Buenaventura Pier has sustained damages from 2015/2016 storms and king tides; therefore, the City expects to spend in excess of \$1.6 million in capital emergency repairs (capital improvements) in fiscal

Capital Improvements due to 2015/2016 damage	(2,871,885.50)
Insurance Reimbursement	631,820.37
Impact to Surplus	(2,240,065.13)