

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**Tidelands Leases Trust of Sonoma County**  
**Financial Statements**  
**As of June 30, 2019**

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**Tidelands Leases Trust  
Balance Sheet  
As of June 30, 2019**

**Assets**

Current Assets

Cash in Treasury - Unrestricted	\$ 423,216
Unrealized gains and losses	3,537

Total Current Assets	<u>426,753</u>
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Total Assets	<u><u>426,753</u></u>
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**Liabilities and Fund Balance**

Liabilities

Restricted-Deposits Held From Others	8,333
Deferred Revenue	3,778

Total Liabilities	<u>12,111</u>
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Total Liabilities	<u>12,111</u>
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Fund Balance

Undesignated/Unreserved Fund Balance	414,642
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Total Fund Balance	<u>414,642</u>
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Total Liabilities and Fund Balance	<u><u>\$ 426,753</u></u>
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**Tidelands Leases Trust**  
**Statement of Revenues and Expenditures**  
**Fiscal Year Ending June 30, 2019**

Revenues

Rents	\$	96,243	
Interest		7,400	
Unrealized gains and losses		5,594	
Total Revenues			<u>109,236</u>

Expenditures

Maintenance- Bldg & Improv	\$	19,436	
Accounting Services		2,693	
Mail services		9	
Operating Transfers		22,000	
Total Expenditures			<u>44,138</u>

Net Source/(Use) of Fund Balance			<u><u>\$ 65,098</u></u>
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**Tidelands Leases Trust**  
**Statement of Changes in Fund Balance**  
**Fiscal Year Ending June 30, 2019**

Fund Balance July 1, 2018	\$ 349,544
Net Sources/(Uses)	65,098
Fund Balance as of June 30, 2019	<u>\$ 414,642</u>

Tidelands Leases  
Deferred Revenue - Annual Lease Payments  
As of June 30, 2019

Tenant	Lease Term	Due Date	Annual Amount Paid	No. Mos. Deferred	Deferred Revenue
Bodega Harbour	10/1/17-9/30/18	10/01/18	12,780.00	3	3,195.00
Tides Wharf 2018 Rent	7/1/2018	06/30/18	-	0	583.33
Lucas Wharf 2018 Rent	7/1/17-6/30/18	06/30/18	-	0	-
Total Calculated Deferred Revenue as of 6/30/19					<u>3,778.33</u>
Balance Per EFS as of 6/30/19					<u>3,778.33</u>
<b>Adjustment</b>					<u><u>-</u></u>

**Note:** Bodega Harbour listed above pays rent once per year. Deferred portions of annual lease rents are prorated according to the lease term periods. Lucas Wharf pays monthly and paid one month in advance.

**Tidelands Leases  
Rent Revenue  
21040500 - 44105  
As of June 30, 2019**

Tenant	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Total
Monthly Lease Payments:													
Lucas Wharf	500.00	250.00	250.00	250.00	250.00	-	250.00	500.00	-	500.00	-	250.00	3,000.00
Porto Bodega (#s 1 & 3)			-										-
Porto Bodega (#s 23,30,32,33 & 36)			-										-
The Tides Wharf	1,166.66	583.33	583.33	583.33	583.33	583.33	-	1,166.66	583.33	583.33	583.33	-	6,999.96
													-
Subtotal Montly Leases	1,666.66	833.33	833.33	833.33	833.33	583.33	250.00	1,666.66	583.33	1,083.33	583.33	250.00	9,999.96
Annual Lease Payments:													
Bodega Harbour			-	12,780.00	-								12,780.00
Porto Bodega			-			6,000.00	-						6,000.00
Lucas Wharf (% of gross sales)			-						-	-	-	67,463.11	67,463.11
			-										-
Subtotal Annual Leases	-	-	-	12,780.00	-	6,000.00	-	-	-	-	-	67,463.11	86,243.11
<b>Rent Revenue Subtotal</b>	<b>1,666.66</b>	<b>833.33</b>	<b>833.33</b>	<b>13,613.33</b>	<b>833.33</b>	<b>6,583.33</b>	<b>250.00</b>	<b>1,666.66</b>	<b>583.33</b>	<b>1,083.33</b>	<b>583.33</b>	<b>67,713.11</b>	<b>96,243.07</b>
Adjustments:													
Tides Wharf												-	-
													-
Subtotal Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Rent Revenue Per EFS</b>	<b>1,666.66</b>	<b>833.33</b>	<b>833.33</b>	<b>13,613.33</b>	<b>833.33</b>	<b>6,583.33</b>	<b>250.00</b>	<b>1,666.66</b>	<b>583.33</b>	<b>1,083.33</b>	<b>583.33</b>	<b>67,713.11</b>	<b>96,243.07</b>



Tidelands Leases  
Working Trial Balance  
Fiscal Year Ending June 30, 2019

GL Acct	Account Description	Preliminary	Dr	Cr	Adjusted Balance
10100	Equity in Pooled Cash	423,216			423,216
10400	Unrealized gains and losses	3,537			3,537
107	Accounts Receivable	0			0
220	Deposits from Others	(8,333)			(8,333)
221	Deferred Revenues	(3,778)			(3,778)
320	Unreserved Fund Balance	(414,642)			(414,642)
411	Revenue	(109,236)			(109,236)
431	Expenditures	44,138			44,138
					0
					0
Total		<u>(65,098)</u>	<u>0</u>	<u>0</u>	<u>(65,098)</u>