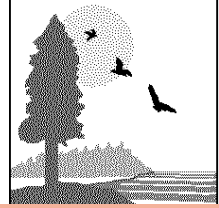


DUE OCTOBER 1

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2017-18

Grantee Name: County of Sonoma
Contact Person: Danielle Scannell, Supervising Accountant
Contact Phone: 707-565-3999
Mailing Address: County of Sonoma General Services Department
2300 County Center Drive, Suite A200
Santa Rosa, CA 95403

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
- b. Are separate financial statements prepared for the trust?
YES NO
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
Tidelands Leases Special Fund

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$95,701
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)
Interest \$4,442
Unrealized loss on investments (\$876)
Rents \$92,135

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$24,726
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. All expenses incurred from fund balance.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
No
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Transfer to County of Sonoma Regional Parks Spud Point Marina operations at Bodega Bay, CA.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Fund Balance as of 7/1/17 \$278,569
Ending Fund Balance as of 6/30/18 \$349,544

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

**Tidelands Leases Trust
Balance Sheet
As of June 30, 2018**

Assets

Current Assets

Cash in Treasury - Unrestricted	\$ 363,378
Unrealized gains and losses	(2,056)
Total Current Assets	<u>361,322</u>
Total Assets	<u><u>361,322</u></u>

Liabilities and Fund Balance

Liabilities

Restricted-Deposits Held From Others	8,333
Deferred Revenue	3,445
Total Liabilities	<u>11,778</u>
Total Liabilities	<u>11,778</u>

Fund Balance

Undesignated/Unreserved Fund Balance	349,544
Total Fund Balance	<u>349,544</u>
Total Liabilities and Fund Balance	<u><u>\$ 361,322</u></u>

Tidelands Leases Trust
Statement of Revenues and Expenditures
Fiscal Year Ending June 30, 2018

Revenues

Rents	\$ 92,135	
Interest	4,442	
Unrealized gains and losses	(876)	
Total Revenues		<u>95,701</u>

Expenditures

Accounting Services	\$ 2,652	
Legal Advice	64	
Mail services	11	
Operating Transfers	22,000	
Total Expenditures		<u>24,726</u>

Net Source/(Use) of Fund Balance	<u><u>\$ 70,975</u></u>
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**Tidelands Leases Trust
Statement of Changes in Fund Balance
Fiscal Year Ending June 30, 2018**

Fund Balance July 1, 2017	\$ 278,569
Net Sources/(Uses)	70,975
Fund Balance as of June	<u>\$ 349,544</u>

Tidelands Leases
Deferred Revenue - Annual Lease Payments
As of June 30, 2018

Tenant	Lease Term	Due Date	Annual Amount Paid	No. Mos. Deferred	Deferred Revenue
Bodega Harbour	10/1/17-9/30/18	10/01/18	12,780.00	3	3,195.00
Tides Wharf 2018 Rent	7/1/2018	06/30/18	-	0	-
Lucas Wharf 2018 Rent	7/1/17-6/30/18	06/30/18	-	0	250.00
Total Calculated Deferred Revenue as of 6/30/18					3,445.00
Balance Per EFS as of 6/30/18					3,445.00
Adjustment					-

Note: Bodega Harbour listed above pays rent once per year. Deferred portions of annual lease rents are prorated according to the lease term periods. Lucas Wharf pays monthly and paid one month in advance.

**Tidelands Leases
Rent Revenue
21040500 - 44105
As of June 30, 2018**

Tenant	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Total
Monthly Lease Payments:													
Lucas Wharf	-	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	500.00	3,000.00
Porto Bodega (#s 1 & 3)			-										-
Porto Bodega (#s 23,30,32,33 & 36)			-										-
The Tides Wharf	583.33	583.33	583.33	583.33	583.33	583.33	583.33	-	583.33	1,166.66	583.33	1,083.33	7,499.96
Subtotal Montly Leases	583.33	833.33	833.33	833.33	833.33	833.33	833.33	250.00	833.33	1,416.66	833.33	1,583.33	10,499.96
Annual Lease Payments:													
Bodega Harbour			12,780.00		-								12,780.00
Porto Bodega			-				6,000.00						6,000.00
Lucas Wharf (% of gross sales)			-						63,354.96	-	-		63,354.96
			-										-
Subtotal Annual Leases	-	-	12,780.00	-	-	-	6,000.00	-	63,354.96	-	-	-	82,134.96
Rent Revenue Subtotal	583.33	833.33	13,613.33	833.33	833.33	833.33	6,833.33	250.00	64,188.29	1,416.66	833.33	1,583.33	92,634.92
Adjustments:													
Lucas Wharf												(500.00)	(500.00)
													-
Subtotal Receivables	-	-	-	-	-	-	-	-	-	-	-	(500.00)	(500.00)
Rent Revenue Per EFS	583.33	833.33	13,613.33	833.33	833.33	833.33	6,833.33	250.00	64,188.29	1,416.66	833.33	1,083.33	92,134.92

Tidelands Leases
Working Trial Balance
Fiscal Year Ending June 30, 2018

GL Acct	Account Description	Preliminary	Dr	Cr	Adjusted Balance
10100	Equity in Pooled Cash	363,378			363,378
10400	Unrealized gains and losses	(2,056)			(2,056)
107	Accounts Receivable	0			0
220	Deposits from Others	(8,333)			(8,333)
221	Deferred Revenues	(3,445)			(3,445)
320	Unreserved Fund Balance	(349,544)			(349,544)
411	Revenue	(95,701)			(95,701)
431	Expenditures	24,726			24,726
					0
					0
Total		<u>(70,975)</u>	<u>0</u>	<u>0</u>	<u>(70,975)</u>