

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

CITY OF SANTA BARBARA

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2020

	General Fund	Special Revenue Fund Affordable Housing	Capital Project Fund Measure C Capital	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 23,652,717	\$ 3,083,735	\$ 15,024,331	\$ 22,835,293	\$ 64,596,076
Receivables:					
Accounts	11,561,101	158,796	-	11,195,602	22,915,499
Loans	522,113	63,353,886	-	13,801,963	77,677,962
Interest	685,504	-	-	-	685,504
Prepays and deposits	163,297	-	-	-	163,297
Interfund receivables	5,030,886	-	-	-	5,030,886
Advances to other funds	567,013	-	-	-	567,013
TOTAL ASSETS	<u>\$ 42,182,631</u>	<u>\$ 66,596,417</u>	<u>\$ 15,024,331</u>	<u>\$ 47,832,858</u>	<u>\$ 171,636,237</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ 2,209,912	\$ 14,163	\$ 4,200,477	\$ 3,398,931	\$ 9,823,483
Salaries and benefits payable	4,983,455	30,038	-	505,339	5,518,832
Unearned revenue	2,034,432	-	-	1,155,447	3,189,879
Deposits	366,861	-	-	198,605	565,466
Due to other governments	-	-	-	13,801,963	13,801,963
Interfund payables	-	-	-	5,030,886	5,030,886
Advances from other funds	-	-	2,040,000	-	2,040,000
TOTAL LIABILITIES	<u>9,594,660</u>	<u>44,201</u>	<u>6,240,477</u>	<u>24,091,171</u>	<u>39,970,509</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	435,207	-	-	7,586,746	8,021,953
FUND BALANCES:					
Nonspendable	1,252,423	-	-	-	1,252,423
Restricted	2,140,493	66,552,216	-	18,314,835	87,007,544
Committed	34,498,530	-	8,783,854	4,558,482	47,840,866
Unassigned	(5,738,682)	-	-	(6,718,376)	(12,457,058)
TOTAL FUND BALANCES	<u>32,152,764</u>	<u>66,552,216</u>	<u>8,783,854</u>	<u>16,154,941</u>	<u>123,643,775</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 42,182,631</u>	<u>\$ 66,596,417</u>	<u>\$ 15,024,331</u>	<u>\$ 47,832,858</u>	<u>\$ 171,636,237</u>

See accompanying notes to basic financial statements.

CITY OF SANTA BARBARA

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

For the year ended June 30, 2020

	Water	Wastewater	Airport	Waterfront
OPERATING REVENUES:				
Sales	\$ 52,851,343	\$ 22,039,937	\$ -	\$ -
Service charges	7,281,658	889,194	2,189,213	9,137,759
Leases and rents	-	61,072	21,085,517	5,077,767
Other revenues	19,299,238	13,125	7,866,364	413,112
TOTAL OPERATING REVENUES	79,432,239	23,003,328	31,141,094	14,628,638
OPERATING EXPENSES:				
Salaries, wage and benefits	11,427,723	7,598,919	8,193,366	7,051,864
Material, supplies and services	26,637,935	8,487,846	10,366,684	5,696,826
Depreciation	9,437,475	5,494,535	6,359,799	2,058,643
TOTAL OPERATING EXPENSES	47,503,133	21,581,300	24,919,849	14,807,333
OPERATING INCOME (LOSS)	31,929,106	1,422,028	6,221,245	(178,695)
NONOPERATING REVENUES (EXPENSES):				
Interest income	1,942,409	519,787	434,803	392,829
Intergovernmental revenue	-	-	-	-
Other income	-	-	188,823	-
Interest expense	(2,159,980)	(1,004,703)	(1,576,944)	(750,045)
TOTAL NONOPERATING REVENUES (EXPENSES)	(217,571)	(484,916)	(953,318)	(357,216)
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	31,711,535	937,112	5,267,927	(535,911)
CONTRIBUTIONS:				
Capital contributions	-	-	30,665	15,501
TOTAL CONTRIBUTIONS	-	-	30,665	15,501
TRANSFERS:				
Transfers in	-	-	-	-
Transfers out	(239,851)	(29,247)	(15,578)	(54,872)
TOTAL TRANSFERS	(239,851)	(29,247)	(15,578)	(54,872)
CHANGES IN NET POSITION	31,471,684	907,865	5,283,014	(575,282)
TOTAL NET POSITION - BEGINNING OF YEAR, AS RESTATED	178,837,950	77,695,255	130,548,248	14,725,214
TOTAL NET POSITION - END OF YEAR	\$ 210,309,634	\$ 78,603,120	\$ 135,831,262	\$ 14,149,932

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds

Change in net position - enterprise funds

Change in net position of business-type activities

See accompanying notes to basic financial statements.