

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**SANTA BARBARA COUNTY**  
**TIDELANDS TRUST FUND 0190**  
**FINANCIAL STATEMENT - FY 2019-20**  
**PER PUBLIC RESOURCES CODE SECTION 6306**

**Receipts**

Subvention Tidelands Oil Revenue – PRC 6817	\$ -
Pacific Operators Offshore Gas Pipeline Lease	<u>3,310.90</u>
Total	\$ 3,310.90

**Disbursements:**

City of Carpinteria - pass through share of Pacific Operators Offshore gas pipeline lease	\$ -
Operation and Maintenance of Recreational Parks and Beaches	<u>61,100.00</u>
	\$ 61,100.00
	<u><u>\$ (57,789.10)</u></u>

Fund Balance – June 30, 2019	\$ 333,464.26
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Fund Balance – June 30, 2020	\$ 275,675.16
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Prepared by: Ryder Bailey, CPA, Chief Financial Officer, Community Services Department, County of Santa Barbara  
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# General Ledger Transactions

From 7/1/2019 to 6/30/2020

Selection Criteria: Fund = 0190; GLAccount = 0110

Layout Options: Summarized By = Fund; Page Break At = Fund

## Fund 0190 -- Tidelands Trust

Document	Post On	Dept	GLAcct	LIAcct	Description	Debit	Credit
DEP - 4476255	7/10/2019		0110		Treasury Deposits 07/10/19	1,655.45	0.00
DEP - 4476259	7/30/2019		0110		Treasury Deposits 07/30/19	1,655.45	0.00
JE - 0203733	6/11/2020		0110		Release CFB Tidelands Trust Fund 0190	0.00	61,100.00
Total Tidelands Trust						3,310.90	61,100.00

# Balance Sheet

As of: 6/30/2020  
Accounting Period: CLOSED

Selection Criteria: Fund = 0190

Layout Options: Summarized By = Fund; Page Break At = Fund

## Fund 0190 -- Tidelands Trust

	Beginning Balance 7/1/2019	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 6/30/2020
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	333,464.26	3,310.90	61,100.00	275,675.16
Total Assets	333,464.26	3,310.90	61,100.00	275,675.16
Total Assets & Other Debits	333,464.26	3,310.90	61,100.00	275,675.16
Liabilities, Equity & Other Credits				
Liabilities				
1332 -- Due To Others	333,464.26	61,100.00	3,310.90	275,675.16
Total Liabilities	333,464.26	61,100.00	3,310.90	275,675.16
Total Liabilities, Equity & Other Credits	333,464.26	61,100.00	3,310.90	275,675.16

## AGENCY FUNDS

Agency funds are custodial in nature and do not involve the measurement of results of operations. Such funds have no equity accounts since all assets are due to individuals and entities at some future time.

Clearing and Revolving Funds provide clearing facilities for items such as payroll withholdings and warrant redemption. These funds are used to temporarily accumulate and hold resources for distribution to third parties.

Deposits Funds account for deposits under the control of the County departments. Dispositions of the deposits are governed by the terms of the statutes and ordinances establishing the deposit requirement.

Other Agency Funds account for assets held by the County in a fiduciary capacity for other entities.

State and City Revenue Funds temporarily hold various fees, fines, and penalties collected by the County departments for the State of California or various cities in Santa Barbara County, which are passed through to these entities.

Tax Collection Funds account for monies received for current and delinquent taxes, which must be held pending authority for distribution. Included are prepaid taxes, disputed taxes, duplicate payment of taxes, etc. These funds also account for monies deposited by third parties pending settlement of litigation and claims. Upon final settlement, monies are dispersed as directed by the courts or by parties to the dispute.

COUNTY OF SANTA BARBARA, CALIFORNIA  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED June 30, 2020 (in thousands)

	July 1, 2019	Additions	Deductions	June 30, 2020
<b>Clearing and revolving funds</b>				
Assets:				
Cash and investments	\$ 17,586	\$ 1,372,937	\$ 1,374,108	\$ 16,415
Interest receivable	14	44	51	7
Total assets	<u>\$ 17,600</u>	<u>\$ 1,372,981</u>	<u>\$ 1,374,159</u>	<u>\$ 16,422</u>
Liabilities:				
Accounts payable	\$ 10,367	\$ 324,948	\$ 327,522	\$ 7,793
Funds held as agent for others	7,233	1,700,503	1,699,107	8,629
Total liabilities	<u>\$ 17,600</u>	<u>\$ 2,025,451</u>	<u>\$ 2,026,629</u>	<u>\$ 16,422</u>
<b>Deposits funds</b>				
Assets:				
Cash and investments	\$ 2,126	\$ 17,806	\$ 16,212	\$ 3,720
Interest receivable	2	10	10	2
Total assets	<u>\$ 2,128</u>	<u>\$ 17,816</u>	<u>\$ 16,222</u>	<u>\$ 3,722</u>
Liabilities:				
Accounts payable	\$ -	\$ 3,778	\$ 3,778	\$ -
Funds held as agent for others	2,128	21,594	20,000	3,722
Total liabilities	<u>\$ 2,128</u>	<u>\$ 25,372</u>	<u>\$ 23,778</u>	<u>\$ 3,722</u>
<b>Other agency funds</b>				
Assets:				
Cash and investments	\$ 9,183	\$ 229,799	\$ 229,774	\$ 9,208
Interest receivable	33	108	121	20
Total assets	<u>\$ 9,216</u>	<u>\$ 229,907</u>	<u>\$ 229,895</u>	<u>\$ 9,228</u>
Liabilities:				
Accounts payable	\$ 77	\$ 3,911	\$ 3,988	\$ -
Funds held as agent for others	9,139	233,895	233,806	9,228
Total liabilities	<u>\$ 9,216</u>	<u>\$ 237,806</u>	<u>\$ 237,794</u>	<u>\$ 9,228</u>
<b>State and city revenue funds</b>				
Assets:				
Cash and investments	\$ 28,405	\$ 238,754	\$ 235,427	\$ 31,732
Interest receivable	205	584	641	148
Total assets	<u>\$ 28,610</u>	<u>\$ 239,338</u>	<u>\$ 236,068</u>	<u>\$ 31,880</u>
Liabilities:				
Accounts payable	\$ 28	\$ 108,011	\$ 107,991	\$ 48
Funds held as agent for others	28,582	347,329	344,079	31,832
Total liabilities	<u>\$ 28,610</u>	<u>\$ 455,340</u>	<u>\$ 452,070</u>	<u>\$ 31,880</u>
<b>Tax collection funds</b>				
Assets:				
Cash and investments	\$ 28,360	\$ 3,170,188	\$ 3,174,360	\$ 24,188
Interest receivable	481	1,284	1,539	226
Total assets	<u>\$ 28,841</u>	<u>\$ 3,171,472</u>	<u>\$ 3,175,899</u>	<u>\$ 24,414</u>
Liabilities:				
Accounts payable	\$ -	\$ 30,034	\$ 29,646	\$ 388
Funds held as agent for others	28,841	3,201,118	3,205,933	24,026
Total liabilities	<u>\$ 28,841</u>	<u>\$ 3,231,152</u>	<u>\$ 3,235,579</u>	<u>\$ 24,414</u>
<b>Total - all agency funds</b>				
Assets:				
Cash and investments	\$ 85,660	\$ 5,029,484	\$ 5,029,881	\$ 85,263
Interest receivable	735	2,030	2,362	403
Total assets	<u>\$ 86,395</u>	<u>\$ 5,031,514</u>	<u>\$ 5,032,243</u>	<u>\$ 85,666</u>
Liabilities:				
Accounts payable	\$ 10,472	\$ 470,682	\$ 472,925	\$ 8,229
Funds held as agent for others	75,923	5,504,439	5,502,925	77,437
Total liabilities	<u>\$ 86,395</u>	<u>\$ 5,975,121</u>	<u>\$ 5,975,850</u>	<u>\$ 85,666</u>

See accompanying independent auditor's report.