

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: Fy2018-19

Grantee Name: City of Redwood City - Port of Redwood City

Contact Person: Rajesh Sewak, Director of Finance & Admin. *Rajesh Sewak 12/23/2019.*

Mailing Address: 675 Seaport Blvd., Redwood City, CA 94063

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Port's operations

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

Port of Redwood City's "Basic Financial Statements".

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$4,490,838.00

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Please see attached reports

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,256,758.00

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Please see attached reports

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes for both questions

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance = \$25,814,511

Ending Balance = \$29,048,591 as of 6/30/2019



PORT OF REDWOOD CITY
Serving Silicon Valley

675 Seaport Boulevard
Redwood City, California 94063-5568
650 306 4150 FAX 650 369 7636
E-mail: portofrc@redwoodcityport.com

PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

REVENUES

Dockage	\$	695,290	
Line Handling		663,143	
Wharfage		2,633,388	
Facilities Usage		417,330	
Services & Misc. Revenues		19,609	
Maritime Rentals		62,079	
Total Revenues:		<u> </u>	\$ 4,490,838

EXPENSES

Payroll	256,430	
Payroll Taxes	25,264	
Benefits	124,340	
Insurances	56,315	
Security	84,127	
Utilities	48,070	
Maintenance	347,234	
Misc. Operating Expenses-Maritime	1,330	
Depreciation	313,649	
Total Expenses:	<u> </u>	1,256,758

Net Income - Maritime: 3,234,080

NET POSITION

Beginning Balance:	25,814,511
Ending Balance:	<u><u>\$ 29,048,591</u></u>



PORT OF REDWOOD CITY
REVENUES AND EXPENSES GENERATED BY USE OF GRANTED STATE LANDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	TOTAL MARITIME	\$\$ ATTRIBUTABLE
	REVENUE FY2019	TO STATE LANDS
	FY2019	FY2019
MARITIME REVENUES BY CATEGORY PER AUDITED FINANCIAL STATEMENTS:		
Dockage	\$ 856,569	\$ 695,290
Lone Handling	742,049	663,143
Wharfage	2,791,698	2,633,388
Facilities Usage	431,216	417,330
Services & Misc. Revenues	35,398	19,609
Maritime Rentals	2,316,047	62,079
TOTAL REVENUES:	7,172,977	4,490,838

	TOTAL MARITIME	\$\$ ATTRIBUTABLE
	EXPENSES FY2019	TO STATE LANDS
	FY2019	FY2019
MARITIME EXPENSES PER AUDITED FINANCIAL STATEMENTS	3,528,246	1,256,758
NET INCOME MARITIME:	\$ 3,644,731	\$ 3,234,080
BEGINNING BALANCE:		\$ 25,814,511
ENDING BALANCE:		\$ 29,048,591



PORT OF REDWOOD CITY

EXPENSES BY WHARF:

	Fy2018-19		
	% Attributable		
	to Granted State Lands	Fy2019 Total Expenses	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>			
Payroll	100%	117,438	117,438
Payroll Taxes	100%	19,069	19,069
Benefits	100%	93,918	93,918
Imported Sand (By Barge)	100%	-	-
Millscale/Slag	100%	-	-
Utilities	100%	15,708	15,708
<u>WHARF #1a (Barge Dock)</u>			
Dredged Sand (By Barge)	100%	-	-
Imported Sand (By Barge)	100%	-	-
Millscale/Slag (By Barge)	100%	-	-
<u>WHARF #3</u>			
Payroll - Scrap	67%	33,520	22,458
Payroll Taxes - Scrap	67%	5,379	3,604
Benefits - Scrap	67%	26,383	17,677
Payroll - Gypsum	67%	15,010	10,057
Payroll Taxes - Gypsum	67%	2,512	1,683
Benefits - Gypsum	67%	12,286	8,232
Misc. Cargo	67%	-	-
Imported Sand (By Barge)	67%	-	-
Payroll - Bauxite	67%	8,428	5,647
Payroll Taxes - Bauxite	67%	1,355	908
Benefits - Bauxite	67%	6,737	4,514
Utilities	67%	37,007	24,795
<u>WHARF #4</u>			
Utilities	100%	7,567	7,567
Petroleum Products	100%	-	-
Gypsum (By Barge)	100%	-	-
<u>WHARF #5</u>			
Utilities	0%	6,874	-
Passengers	0%	-	-
Misc. Cargo	0%	-	-
Imported Sand	0%	-	-
<u>WESTPOINT SLOUGH DOCK</u>			
No Cargo	0%	-	-
<u>RAIL LINES</u>			
	0%	17,474	-
<u>OTHER MARITIME FACILITIES</u>			
Wharf #5 Restrooms	0%	20,402	-
Wharf #3 Restrooms	0%	32,791	-
150 Herkner	0%	-	-
475 Seaport	0%	21,427	-
599 Seaport	0%	8,946	-
775 Seaport	0%	-	-
Non-Public Launch Ramp	0%	-	-
Wharf #5 Office	0%	6,398	-
<u>MARITIME NOT CODED WITH SPECIFIC FACILITY</u>			
Allocated Payroll-Maritime	30%	336,099	100,830
Payroll Processing-Maritime	30%	4,434	1,330
Allocated Insurance-Maritime	30%	136,446	40,934
Linesmem W/Comp Insurance	30%	51,271	15,381
Security - Maritime	30%	280,424	84,127
Fire Prevention - Maritime	30%	-	-
Equipment Rental - Maritime	30%	4,367	1,310
Misc. Operating Expenses-Maritime	30%	-	-
Maint/Electrical - Maritime	30%	-	-
Maint/Fencing - Maritime	30%	-	-
Maint/Plumbing - Maritime	30%	-	-
Maint/Misc Repairs - Maritime	30%	1,153,081	345,924
Depreciation Expense - Maritime	30%	1,045,495	313,649
Maint/Mobile Equip - Maritime	30%	-	-
		\$ 3,528,246	\$ 1,256,758

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

DOCKAGE REVENUE BY WHARF:

			Fy2018-19		
			% Attributable		
			to Granted	Fy2019 Total	\$ Attributable
			State Lands	Revenue	to State Lands
<u>WHARF #1 & #2</u>					
Cement	8110-10-05-03-0		100%	35,668	35,668
Imported Sand (By Vessel)	8110-10-05-04-0		100%	352,863	352,863
Imported Sand (By Barge)			100%	-	-
Millscale/Slag	8110-10-05-06-0		100%	-	-
Misc Cargo	8110-10-05-99-0		100%	-	-
<u>WHARF #1a (Barge Dock)</u>					
Dredged Sand (By Barge)	8110-10-26-04-0		100%	35,455	35,455
Imported Sand (By Barge)			100%	-	-
Millscale/Slag (By Barge)			100%	-	-
<u>WHARF #3</u>					
Scrap	8110-10-07-02-0		67%	182,669	122,388
Gypsum (By Vessel)	8110-10-07-05-0		67%	110,699	74,168
Misc. Cargo	8110-10-07-99-0		67%	-	-
Imported Sand (By Barge)	8110-10-07-04-0		67%	-	-
Bauxite	8110-10-07-10-0		67%	111,564	74,748
No Cargo	8110-10-07-00-0		67%	-	-
<u>WHARF #4</u>					
No Cargo	8110-10-08-00-0		100%	-	-
Petroleum Products			100%	-	-
Gypsum (By Barge)			100%	-	-
<u>WHARF #5</u>					
No Cargo	8110-10-09-00-0		0%	17,181	-
Passengers	8110-10-09-09-0		0%	10,470	-
Misc. Cargo	8110-10-09-99-0		0%	-	-
Imported Sand	8110-10-09-04-0		0%	-	-
<u>WESTPOINT SLOUGH DOCK</u>					
No Cargo			0%	-	-
				\$ 856,569	\$ 695,290

Port Commissioners
 Richard S. Claire
 Richard "Dick" Dodge
 Simms Duncan
 Ralph A. Garcia, Jr.
 Lorianna Kastrop



PORT OF REDWOOD CITY

LINE-HANDLING REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2018-19	
			Fy2019 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%	39,608	39,608
Imported Sand (By Vessel)	8120-10-00-04-0	100%	463,331	463,331
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8120-10-00-02-0	67%	139,500	93,465
Gypsum (By Vessel)	8120-10-00-05-0	67%	61,223	41,019
Misc. Cargo		67%		-
Imported Sand (By Barge)		67%		-
Bauxite	8120-10-00-10-0	67%	38,387	25,719
No Cargo		67%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers		0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
			\$ 742,049	\$ 663,143

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

WHARFAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2018-19	
			Fy2019 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1& #2</u>				
Cement	8130-10-05-03-0	100%	166,870	166,870
Imported Sand (By Vessel)	8130-10-05-04-0	100%	1,523,081	1,523,081
Imported Sand (By Barge)		100%		-
Millscale/Slag	8130-10-05-06-0	100%		-
Misc Cargo	8130-10-05-99-0	100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)	8130-10-26-04-0	100%	76,000	76,000
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8130-10-07-02-0	100%	466,799	466,799
Gypsum (By Vessel)	8130-10-07-05-0	100%	355,352	355,352
Misc. Cargo	8130-10-07-99-0	100%	-	-
Imported Sand (By Barge)		50%		-
Bauxite	8130-10-07-10-0	50%	90,571	45,286
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo		0%		-
Passengers	8130-10-09-09-0	0%	7,155	-
Misc. Cargo	8130-10-09-99-0	0%	908	-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals	8130-10-03-07-0	0%	91,133	-
Sand	8130-10-23-04-0	0%	13,829	-
Misc. Cargo		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-
			\$ 2,791,698	\$ 2,633,388

Port Commissioners
 Richard S. Claire
 Richard "Dick" Dodge
 Simms Duncan
 Ralph A. Garcia, Jr.
 Lorianna Kastrop



PORT OF REDWOOD CITY

FACILITIES USAGE REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2018-19	
			Fy2019 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1& #2</u>				
Cement	8140-10-00-03-0	100%	152,992	152,992
Imported Sand (By Vessel)	8140-10-00-04-0	100%	45,253	45,253
Imported Sand (By Barge)	8145-10-00-04-0	100%	157,956	157,956
Millscale/Slag	8140-10-00-06-0	100%		-
Security Fee - Cement	8145-10-00-03-0	100%	3,259	3,259
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF#3</u>				
Scrap	8140-10-00-02-0	100%		-
Scrap	8145-10-00-02-0	100%	24,779	24,779
Gypsum (By Vessel)	8145-10-00-05-0	100%	19,204	19,204
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8140-10-00-10-0	50%	20,367	10,184
Bauxite	8145-10-00-10-0	50%	7,406	3,703
No Cargo		50%		-
<u>WHARF#4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF#5</u>				
No Cargo		0%		-
Passengers	8145-10-00-09-0	0%		-
Misc. Cargo	8140-10-00-99-0	0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap	8140-10-03-02-0	0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-

\$ 431,216 \$ 417,330

Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

SERVICES & MISC. REVENUE BY WHARF:

		% Attributable to Granted State Lands	Fy2018-19	
			Fy2019 Total Revenue	\$ Attributable to State Lands
<u>WHARF #1 & #2</u>				
Cement		100%		-
Imported Sand (By Vessel)	8150-10-00-04-0	100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag		100%		-
Misc Cargo		100%		-
<u>WHARF #1a (Barge Dock)</u>				
Dredged Sand (By Barge)		100%		-
Imported Sand (By Barge)		100%		-
Millscale/Slag (By Barge)		100%		-
<u>WHARF #3</u>				
Scrap	8150-10-00-02-0	100%	1,205	1,205
Sand	8150-10-00-04-0	100%	12,985	12,985
Gypsum (By Vessel)	8150-10-00-05-0	100%	4,110	4,110
Misc. Cargo		100%		-
Imported Sand (By Barge)		50%		-
Bauxite	8150-10-00-10-0	50%	2,618	1,309
Bauxite		50%		-
No Cargo		50%		-
<u>WHARF #4</u>				
No Cargo		100%		-
Petroleum Products		100%		-
Gypsum (By Barge)		100%		-
<u>WHARF #5</u>				
No Cargo	8190-10-00-00-0	0%	14,480	-
Passengers	8190-10-00-09-0	0%		-
Misc. Cargo		0%		-
Imported Sand		0%		-
<u>WESTPOINT SLOUGH DOCK</u>				
No Cargo		0%		-
<u>RAILCARS</u>				
Chemicals		0%		-
Sand		0%		-
Misc. Cargo		0%		-
Scrap		0%		-
<u>SEAPORT PETROLEUM (Trucks)</u>				
		0%		-

\$ 35,398 \$ Port 19,609

Commissioners
Richard S. Citare
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop



PORT OF REDWOOD CITY

MARITIME RENTALS

<u>MARITIME RENTALS</u>		% Attributable to Granted State Lands	<u>Fy2018-19</u>	
			<u>Fy2019 Total</u>	<u>\$ Attributable</u>
			<u>Revenue</u>	<u>to State Lands</u>
Submerged Land	8160-10-25-01-0	100%	62,079	62,079
Wharf #1 APRON		100%		-
150 Herkner	8160-10-13-01-0	0%	132,000	-
150 Hinman	8160-10-14-01-0	0%	112,675	-
151 Hinman	8165-10-15-01-0	0%		-
475 Seaport	8160-10-16-01-0	0%	226,882	-
525 Seaport	8160-10-17-01-0	0%	219,154	-
599 Seaport	8160-10-18-01-0	0%	28,814	-
675C Seaport		0%		-
699 Seaport	8160-10-20-01-0	0%	633,360	-
775 Seaport	8160-10-21-01-0	0%	461,477	-
999 Seaport	8160-10-23-01-0	0%	439,606	-
100 Hinman	8160-10-57-01-0	0%		-
Wharf #5		0%		-
			\$ 2,316,047	\$ 62,079

Port Commissioners
Richard S. Claire
Richard "Dick" Dodge
Simms Duncan
Ralph A. Garcia, Jr.
Lorianna Kastrop

CA STATE LANDS COMMISSION

100 Howe Avenue, Suite 100-South
Sacramento, CA 95825-8202



Established in 1938

JENNIFER LUCCHESI, Executive Officer
916.574.1800 | **Fax 916.574.1810**

California Relay Service TDD **800.735.2929**
from Voice Phone **800.735.2922**

Contact Phone: 916.574.2255

October 29, 2019

File Ref.: G 14-03

City of Redwood City (Port)
675 Seaport Blvd.
Redwood City, CA 94063

Attn.: Rajesh Sewak, Director of Finance & Administration
rsewak@redwoodcityport.com

RE: Granted Public Trust Lands Financial Reporting Form – Due December 31

Dear Mr. Sewak:

The purpose of this letter is to remind the City, as a trustee of legislatively granted public trust lands, of its responsibility to submit an annual financial report and reporting form to the California State Lands Commission. The City's 2018/19 report and standardized reporting form are due on December 31, 2019.

Public Resources Code § 6306 requires the City to file with the Commission a detailed statement of all revenues and expenditures relating to its trust lands and trust assets, including obligations incurred but not yet paid, covering the fiscal year preceding submission of the statement. Chapter 206, Statutes of 2012 (AB 2620, Achadjian), effective January 1, 2013 requires trustees to also complete and submit the attached standardized reporting form. If you have already submitted a statement you will still need to complete and submit the standardized reporting form, available on our website at <https://slcprdwordpressstorage.blob.core.windows.net/wordpressdata/2019/10/SLC150.pdf>. **Please note** that this is a new version of the form used in previous years and is now fully accessible, as required by law. Older versions of the form should not be submitted.

If the City does not produce revenue on these lands, the City is still responsible for returning a completed form with an official letter of non-activity.

City of Redwood City (Port)
October 29, 2019
Page 2

Additional information about the grant to the City, including previous financial submissions, can be found on the Commission's website at <https://www.slc.ca.gov/granted-public-trust-lands/grantees/redwood-city/>.

If you have questions, or if our staff can be a helpful resource in any way, please do not hesitate to contact me.

Sincerely,



Michaela Moser,
Associate Governmental Program Analyst
Michaela.Moser@slc.ca.gov

Attachments: Public Resources Code § 6306
Chapter 206, Statutes of 2012 (AB 2620, Achadjian)
Standardized Reporting Form SLC 150 (formerly Form 12.26)