

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

San Mateo County Harbor District
Schedule of Revenues, Expenses, and Changes in Net Position
Pillar Point Harbor
For the year ended June 30, 2019
(with comparative totals for the year ended June 30, 2018)

	2019	2018
OPERATING REVENUES:		
Berth rental, transient fees and dockage	\$ 2,064,800	\$ 1,931,592
Launching fees	104,201	117,461
Recreational vehicles	86,193	98,135
Rents and concessions	444,055	461,373
Events and permits	34,775	39,977
Other operating revenues	77,225	64,993
Total operating revenues	2,811,249	2,713,531
OPERATING EXPENSES:		
Advertising and promotion	20,997	8,214
Bad debts (recoveries)	43,186	52,066
Bank charges	44,443	34,461
Contractual services	173,010	246,615
Dues and subscriptions	788	338
Insurance	28,058	23,377
IT	34,279	34,241
Legal Fees	325,792	95,655
Personnel expenses	4,445	222
Operating expenses	154,101	106,956
Repairs and maintenance	745,988	2,261,800
Salaries and benefits	2,187,699	2,147,822
Travel, training, seminars and professional development	13,329	10,979
Utilities	279,916	268,515
Vessel destruction	108,076	96,691
Miscellaneous expenses	2,273	6,005
Depreciation and amortization	482,866	475,899
Total operating expenses	4,649,246	5,869,856
Operating income (loss)	(1,837,997)	(3,156,325)
NONOPERATING REVENUES (EXPENSES):		
Grants	118,730	193,200
Termination benefits	(22,758)	(19,873)
Miscellaneous revenue	-	3,150
Total nonoperating revenues (expenses)	95,972	176,477
Net Income	\$ (1,742,025)	\$ (2,979,848)

SAN MATEO COUNTY HARBOR DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2019 AND 2018

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash and investments (Note 2)	\$ 17,628,959	\$ 21,178,216
Accounts receivables:		
Customers	217,516	179,500
Interest	101,836	79,151
Other	61,918	2,647
Prepaid expenses and deposits	290,176	257,054
Total current assets	18,300,405	21,696,568
NON-CURRENT ASSETS		
Capital assets (Note 3):		
Land	14,385,155	13,081,020
Construction in progress	844,566	1,089,538
Depreciable assets	46,002,946	44,981,622
Less accumulated depreciation	(29,229,446)	(28,241,157)
Total non-current assets	32,003,221	30,911,023
TOTAL ASSETS	50,303,626	52,607,591
DEFERRED OUTFLOWS OF RESOURCES		
Pension related (Note 7)	3,708,384	1,628,502
OPEB related (Note 8)	94,827	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,803,211	1,628,502
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 54,106,837	\$ 54,236,093
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 310,944	\$ 2,575,824
Accrued payroll	33,786	65,948
Customer deposit	385,326	365,881
Unearned revenue (Note 4)	265,486	254,279
Total current liabilities	995,542	3,261,932
NON-CURRENT LIABILITIES		
Unearned revenue (Note 4)	2,928,000	2,994,545
Compensated absences	278,490	263,167
Net OPEB Liability (Note 8)	2,657,622	2,532,946
Net pension liability (Note 7)	4,831,495	5,012,108
Total non-current liabilities	10,695,607	10,802,766
TOTAL LIABILITIES	11,691,149	14,064,698
DEFERRED INFLOWS OF RESOURCES		
Pension related (Note 7)	424,985	184,636
NET POSITION (Note 5)		
Net investment in capital assets	32,003,221	30,911,023
Unrestricted	9,987,482	9,075,736
TOTAL NET POSITION	41,990,703	39,986,759
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 54,106,837	\$ 54,236,093

See accompanying notes to financial statements