

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

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3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

COUNTY OF SAN MATEO
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
June 30, 2020
(In Thousands)

	Airports	Coyote Point Marina	Total
ASSETS			
Current assets:			
Cash and investments	\$ 3,539	\$ 1,764	\$ 5,303
Receivables (net):			
Accounts	17	22	39
Interest	12	6	18
Due from other funds	8	-	8
Prepaid items	6	2	8
Total current assets	<u>3,582</u>	<u>1,794</u>	<u>5,376</u>
Noncurrent assets:			
Capital assets:			
Nondepreciable:			
Land	6,844	1,334	8,178
Construction in progress	2,293	-	2,293
Depreciable:			
Structures and improvements	33,615	15,685	49,300
Equipment	267	86	353
Less accumulated depreciation	(12,676)	(8,189)	(20,865)
Total capital assets	<u>30,343</u>	<u>8,916</u>	<u>39,259</u>
Total noncurrent assets	<u>30,343</u>	<u>8,916</u>	<u>39,259</u>
Total assets	<u>33,925</u>	<u>10,710</u>	<u>44,635</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related items	603	191	794
OPEB-related items	61	20	81
Total deferred outflows of resources	<u>664</u>	<u>211</u>	<u>875</u>
LIABILITIES			
Current liabilities:			
Accounts payable	142	45	187
Accrued interest payable	-	93	93
Accrued salaries and benefits	71	22	93
Due to other funds	12	-	12
Unearned revenues	17	-	17
Deposits	1	3	4
Notes payable - current	-	72	72
Compensated absences - current	77	44	121
Total current liabilities	<u>320</u>	<u>279</u>	<u>599</u>
Noncurrent liabilities:			
Net pension liability - noncurrent	846	287	1,133
Net OPEB liability - noncurrent	152	50	202
Notes payable - noncurrent	-	2,102	2,102
Compensated absences - noncurrent	65	-	65
Total noncurrent liabilities	<u>1,063</u>	<u>2,439</u>	<u>3,502</u>
Total liabilities	<u>1,383</u>	<u>2,718</u>	<u>4,101</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB-related items	64	21	85
Total deferred inflows of resources	<u>64</u>	<u>21</u>	<u>85</u>
NET POSITION			
Net investment in capital assets	30,343	6,742	37,085
Unrestricted	2,799	1,440	4,239
Total net position	<u>\$ 33,142</u>	<u>\$ 8,182</u>	<u>\$ 41,324</u>

COUNTY OF SAN MATEO
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2020
(In Thousands)

	<u>Airports</u>	<u>Coyote Point Marina</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 121	\$ 1,509	\$ 1,630
Rent and concessions	4,111	22	4,133
Miscellaneous	<u>778</u>	<u>15</u>	<u>793</u>
Total operating revenues	<u>5,010</u>	<u>1,546</u>	<u>6,556</u>
Operating expenses:			
Salaries and benefits	1,300	428	1,728
Pension expense	289	92	381
OPEB expense	25	8	33
General and administrative	2,350	511	2,861
Depreciation and amortization	<u>604</u>	<u>314</u>	<u>918</u>
Total operating expenses	<u>4,568</u>	<u>1,353</u>	<u>5,921</u>
Operating income	<u>442</u>	<u>193</u>	<u>635</u>
Nonoperating revenues (expenses):			
State and federal grants	305	-	305
Loss from disposal of capital assets	(371)	-	(371)
Investment income	115	57	172
Interest expense	<u>-</u>	<u>(102)</u>	<u>(102)</u>
Total nonoperating revenues (expenses)	<u>49</u>	<u>(45)</u>	<u>4</u>
Income before transfers	<u>491</u>	<u>148</u>	<u>639</u>
Change in net position	491	148	639
Net position - beginning	<u>32,651</u>	<u>8,034</u>	<u>40,685</u>
Net position - end	<u><u>\$ 33,142</u></u>	<u><u>\$ 8,182</u></u>	<u><u>\$ 41,324</u></u>

COUNTY OF SAN MATEO
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2020
(In Thousands)

	Airports	Coyote Point Marina	Total
Cash flows from operating activities			
Cash receipts from customers	\$ 5,038	\$ 1,590	\$ 6,628
Cash paid to suppliers of goods and services	(2,501)	(504)	(3,005)
Cash paid to employees for services	(1,551)	(483)	(2,034)
Net cash provided by operating activities	<u>986</u>	<u>603</u>	<u>1,589</u>
Cash flows from noncapital financing activities			
State and federal grants receipts	<u>305</u>	<u>-</u>	<u>305</u>
Net cash provided by noncapital financing activities	<u>305</u>	<u>-</u>	<u>305</u>
Cash flows from capital and related financing activities			
Acquisition of capital assets	(190)	-	(190)
Principal paid on long-term liabilities	-	(69)	(69)
Interest paid on long-term liabilities	-	(105)	(105)
Net cash (used in) capital and related financing activities	<u>(190)</u>	<u>(174)</u>	<u>(364)</u>
Cash flows from investing activities			
Investment income received	<u>117</u>	<u>58</u>	<u>175</u>
Net cash provided by investing activities	<u>117</u>	<u>58</u>	<u>175</u>
Net change in cash and cash equivalents	1,218	487	1,705
Cash and cash equivalents, beginning	<u>2,321</u>	<u>1,277</u>	<u>3,598</u>
Cash and cash equivalents, end	<u>\$ 3,539</u>	<u>\$ 1,764</u>	<u>\$ 5,303</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 442	\$ 193	\$ 635
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	604	314	918
Decrease (increase) in:			
Accounts receivable	15	-	15
Due from other funds	(8)	-	(8)
Due from other governmental agencies	19	44	63
Increase (decrease) in:			
Accounts payable	(151)	7	(144)
Accrued salaries and benefits	11	5	16
Due to other funds	12	-	12
Unearned revenues	(10)	-	(10)
Net pension liability	16	6	22
Net OPEB liability	33	9	42
Compensated absences	18	30	48
Deferred inflows of resources	(15)	(5)	(20)
Net cash provided by operating activities	<u>\$ 986</u>	<u>\$ 603</u>	<u>\$ 1,589</u>