

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.



Luke Hemmingson
Director/VCMS Business-Finance
Scripps Institution of Oceanography

9500 Gilman Drive
La Jolla, California 92093-0210
TEL: (858) 534-2624
FAX: (858) 534-8611

December 15th, 2021

State Lands Commission
ATTN: Michaela Moser
100 Howe Avenue, Suite 100-S
Sacramento, CA 95825-8202

Subject: File Ref: G10-09b
2020/21 Financial Reports for lands granted to the University of California

Dear Ms. Moser,

We are responding to your request for an annual financial report associated with the property granted to the Regents of the University of California by the State. During fiscal year 20/21, Scripps Institution of Oceanography, did not receive any revenue from outside use of the Scripps Pier. We are not aware of any other revenues, with the possible exception of an annual surfing contest, sponsored by the UCSD Cancer Center Foundation for charitable purposes, and all funds were retained by the Cancer Center.

In 2020/21, the University incurred costs of approximately \$2,043.90 in Pier upkeep, \$600,581 in capital improvements for repairs and upgrades of seawater system, replacement (fabrication and installation) of Jacob's ladder for scientific diving program, and \$76,941 to provide lifeguard services for this area during the summer and on holidays or FY2021. University resources are also used to maintain the surrounding area and seawalls, and to empty trash and keep the beach clean.

Please let me know if you have any questions.

Sincerely,

Luke Hemmingson