

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

CITY OF NEWPORT BEACH
Tide and Submerged Lands
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019

	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
Revenues:			
Licenses and permits	\$ 69,939	\$ -	\$ 69,939
Charges for services	16,197	-	16,197
Fines and forfeitures	43,380	-	43,380
Investment income	261,689	323,175	584,864
Net Increase in Fair Value of Investments	224,446	277,181	501,627
Income from the use of property and money			
Parking			
Balboa Lot	1,681,040	-	1,681,040
Other parking	1,386,321	-	1,386,321
Total Parking	<u>3,067,361</u>	<u>-</u>	<u>3,067,361</u>
Leases			
Balboa Yacht Basin Slips (net of increment)	653,171	491,399	1,144,570
Balboa Yacht Basin Garages (net of increment)	35,344	29,603	64,947
Balboa Yacht Basin Apartments (net of increment)	30,456	2,155	32,611
Balboa Yacht Basin Offices	19,635	-	19,635
Balboa Yacht Basin Electricity	9,187	-	9,187
Balboa Bay Club	3,011,162	1,532,569	4,543,731
Beacon Bay	1,375,339	-	1,375,339
Other Leases	1,066,244	55,514	1,121,758
Total Leases	<u>6,200,538</u>	<u>2,111,240</u>	<u>8,311,778</u>
Rent			
Moorings Off-Shore (net of increment)	623,171	476,901	1,100,072
Moorings On-Shore (net of increment)	69,546	74,688	144,234
Moorings Guest (net of increment)	-	242,623	242,623
Moorings Transfers (net of increment)	-	52,384	52,384
Residential Piers Rent (net of increment)	117,800	141,118	258,918
Commercial Piers Rent (net of increment)			
Large Com Marina Rent	210,481	514,107	724,588
Medium Com Marina Rent	-	78,306	78,306
Small Com Marina Rent	47,662	83,106	130,768
Vessel Charter Bus Rent	26,833	13,724	40,557
Vessel Rental Facility Rent	20,560	32,373	52,933
HOA NONMEM <13,000 sqf	9,931	-	9,931
HOA NONMEM 13K-30K sqf	13,444	-	13,444
Yacht Club Guest Slip Rent	13,893	-	13,893
Restaurant Rent	8,251	-	8,251
Shipyard Rent	6,559	9,133	15,692
Other Rent - Bldg over Tld	5,325	4,869	10,194
Fuel Dock - Base/Plus Rent	4,711	4,580	9,291
Sport Fishing Charter Rent	4,447	4,323	8,770
Total Commercial Piers Rent	<u>372,097</u>	<u>744,521</u>	<u>1,116,618</u>
Total Rent	<u>1,182,614</u>	<u>1,732,235</u>	<u>2,914,849</u>
Sale of Oil	1,135,520	-	1,135,520
Other	112,723	-	112,723
Total property income	<u>11,698,756</u>	<u>3,843,475</u>	<u>15,542,231</u>
Total Revenues	<u>\$ 12,314,407</u>	<u>\$ 4,443,831</u>	<u>\$ 16,758,238</u>

See accompanying notes to basic financial statements

CITY OF NEWPORT BEACH
Tide and Submerged Lands
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2019

Continued

Expenditures	Tide and Submerged Land Operating	Tide and Submerged Land Harbor Capital	Tide and Submerged Land Total Funds
General government:			
City council - Indirect	\$ 8,930	\$ -	\$ 8,930
City clerk - Indirect	510	-	510
City attorney - Indirect	134,675	-	134,675
City manager - Indirect	16,204	-	16,204
Finance - Indirect	87,777	-	87,777
Human resources - Indirect	14,366	-	14,366
Building use - Indirect	184,719	-	184,719
Parking operations - Indirect	643,787	-	643,787
Total General government	<u>1,090,968</u>	<u>-</u>	<u>1,090,968</u>
Public safety:			
Police - Indirect	3,432,515	-	3,432,515
Fire - Indirect	2,469,595	-	2,469,595
Marine safety - Indirect	6,047,249	-	6,047,249
Total Public safety	<u>11,949,359</u>	<u>-</u>	<u>11,949,359</u>
Public works:			
Public works - Indirect	384,891	-	384,891
MOD - General services - Direct	760,039	-	760,039
MOD - General services - Indirect	2,423,977	-	2,423,977
Total Public works	<u>3,568,907</u>	<u>-</u>	<u>3,568,907</u>
Community development:			
Community development - Direct	8,035	-	8,035
Total Community development	<u>8,035</u>	<u>-</u>	<u>8,035</u>
Community services:			
Tidelands Management - Direct	1,111,061	-	1,111,061
Harbor Operations - Direct	1,156,228	-	1,156,228
Total Community services	<u>2,267,289</u>	<u>-</u>	<u>2,267,289</u>
Capital improvement projects: - All are Direct			
American Legion Bulkhead	7,459	-	7,459
Arches Storm Drain Diversion	36,806	-	36,806
Balboa Island Seawall	-	28,051	28,051
Balboa Island Swim Platforms	-	1,250	1,250
Bayview Heights Drainage	87,880	-	87,880
Central Ave Public Pier/St End	-	14,866	14,866
Eelgrass Survey	75,000	-	75,000
Grand Canal Emergency	-	599,437	599,437
Harbor Bulkheads Seawalls	4,867	-	4,867
Harbor Dredging	100,000	256,018	356,018
Harbor Maintenance	37,643	-	37,643
Harbor Tide Gauge	-	19,754	19,754
Newport Pier Building Platform	23,148	-	23,148
Ocean Piers Inspect/Maintenance	8,198	642,919	651,117
Sea Level Rise Study	66,815	-	66,815
Surfside Sunset Coastal Sand Replenishment	6	-	6
TMDL Compliance/Water Quality Imp	130,996	-	130,996
Total Capital improvement projects	<u>578,818</u>	<u>1,562,295</u>	<u>2,141,113</u>
Total Expenditures	<u>\$ 19,463,376</u>	<u>\$ 1,562,295</u>	<u>\$ 21,025,671</u>
Other financing sources			
Transfers in	8,236,646	4,000,000	12,236,646
Transfers out	-	-	-
Total other financing sources	<u>8,236,646</u>	<u>4,000,000</u>	<u>12,236,646</u>
Net change in fund balance	<u>1,087,677</u>	<u>6,881,536</u>	<u>7,969,213</u>
Fund balance, beginning	<u>5,321,762</u>	<u>251,262</u>	<u>5,573,024</u>
Fund balance, ending	<u>\$ 6,409,439</u>	<u>\$ 7,132,798</u>	<u>\$ 13,542,237</u>

See accompanying notes to basic financial statements