



**Finance Department**  
1717 4<sup>th</sup> Street, Suite 250  
Santa Monica, CA 90401  
[www.smgov.net](http://www.smgov.net)

December 19, 2019

Mr. Reid Boggiano  
Public Land Management Specialist  
California State Lands Commission  
100 Howe Avenue, Suite 100 South  
Sacramento, CA 95825

Dear Mr. Boggiano:

Per the requirements of operating agreements between the California State Lands Commission and the City of Santa Monica, we are providing our Statement of Revenues and Expenditures for the fiscal year ended June 30, 2019 for the Santa Monica State Beach and the Marion Davies Beach House. Also attached please find data related to the number of vehicles parked at the Santa Monica State Beach and the Marion Davies Beach House property, known as the Annenberg Community Beach House, for the fiscal year ended June 30, 2019.

Please visit the City of Santa Monica website at [www.smgov.net](http://www.smgov.net) to access the FY 2018-19 Comprehensive Annual Financial Report (CAFR). The CAFR can be found by selecting City Hall in the left hand menu, City Departments, Finance Department, and finally Annual Reports. Please reference pages 121, 124, 127 for financial information on the Beach Recreation Fund.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stephanie Manglaras".

Stephanie Manglaras  
Financial Operations Manager

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** 2018-19

Grantee Name: The City of Santa Monica

Contact Person: Stephanie Manglaras (stephanie.manglaras@smgov.net)

Mailing Address: 1717 4th Street Suite 250, Santa Monica, CA 90401

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☒ NO ☐

If "Yes", please list the name(s) of the fund(s).

Beach Recreation

If "No", under what fund are they accounted for?

N/A

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☒

If "Yes," describe the organization of the separate financial statement.

N/A

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

CAFR (Comprehensive Annual Financial Report FY2018-19, pages 121, 124, 127)

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$17,111,059

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Filming Permits \$111,819, Intergovernmental \$26,933, City Operated Beach Parking Lots \$12,469,909, Leased Beach Concessions \$1,036,885, Other Charges for Services \$544,288, Interest on Deposits \$671,151, Lease Rental Income \$1,425,366, Other Beach Revenues \$824,708.

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$16,721,028

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Beach Maintenance and Improvements \$1,675,913, Beach Maintenance \$5,540,453, Beach Patrol \$311,654, Beach Operations \$9,193,008.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes. Yes.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None.

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance \$10,658,636; ending balance \$11,048,667

**The City of Santa Monica  
Statement of Revenues and Expenditures  
Santa Monica State Beach Park Areas  
July 1, 2018 - June 30, 2019**

**Revenues**

		<b>State Beach</b>
Filming Permits	\$	111,819
Intergovernmental		26,933 *
City Operated Beach Parking Lots		12,469,909
Leased Beach Concessions		1,036,885
Other Charges for Services		544,288
Interest on Deposits		671,151
Lease Rental Income		1,425,366
Other Beach Revenues		824,708
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Total Revenue	\$	17,111,059
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**Expenditures**

Development :

Beach Maintenance and Improvements	\$	1,675,913
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Total Development		1,675,913

Maintenance and Operations :

Beach Maintenance		5,540,453
Beach Patrol		311,654
Beach Operations		9,193,008
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Total Operations and Maintenance		15,045,115
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Total Expenditures	\$	16,721,028
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\* LA County Prop A O&M reimbursement.

**The City of Santa Monica  
State Beach Park Areas Operating Agreement  
Statistical Recapitulation**

**1981 - 82 to 2018 - 19 Inclusive**

	<b>Expenditures</b>		
	<b>Revenue</b>	<b>Development</b>	<b>Operations and Maintenance</b>
1981 - 82 (12/22/81 - 06/30/82)	\$ 634,311	\$ 8,158	\$ 584,627
1982 - 83 (07/01/82 - 06/30/83)	1,717,070	103,854	1,536,722
1983 - 84 (07/01/83 - 06/30/84)	2,019,301	74,111	1,649,408
1984 - 85 (07/01/84 - 06/30/85)	2,143,786	67,431	2,048,091
1985 - 86 (07/01/85 - 06/30/86)	2,252,579	145,442	2,150,013
1986 - 87 (07/01/86 - 06/30/87)	2,375,962	136,482	2,517,458
1987 - 88 (07/01/87 - 06/30/88)	3,116,418	236,785	3,006,156
1988 - 89 (07/01/88 - 06/30/89)	2,655,939	54,839	2,664,879
1989 - 90 (07/01/89 - 06/30/90)	3,080,556	22,704	2,780,673
1990 - 91 (07/01/90 - 06/30/91)	3,114,310	274,975	3,845,299
1991 - 92 (07/01/91 - 06/30/92)	3,159,876	263,874	2,900,677
1992 - 93 (07/01/92 - 06/30/93)	3,582,160	52,855	3,327,576
1993 - 94 (07/01/93 - 06/30/94)	2,526,083	78,386	2,886,274
1994 - 95 (07/01/94 - 06/30/95)	3,139,796	474,238	3,074,569
1995 - 96 (07/01/95 - 06/30/96)	3,670,109	101,115	3,489,586
1996 - 97 (07/01/96 - 06/30/97)	4,912,409	257,521	3,829,002
1997 - 98 (07/01/97 - 06/30/98)	4,395,370	628,772	3,535,681
1998 - 99 (07/01/98 - 06/30/99)	4,252,457	423,589	3,904,255
1999 - 00 (07/01/99 - 06/30/00)	4,013,642	1,341,344	3,942,975
2000 - 01 (07/01/00 - 06/30/01)	4,784,927	810,788	4,030,955
2001 - 02 (07/01/01 - 06/30/02)	5,923,418	1,155,372	4,478,551
2002 - 03 (07/01/02 - 06/30/03)	5,728,427	781,123	4,735,417

2003 - 04 (07/01/03 - 06/30/04)	6,323,746	848,611	4,948,863
2004 - 05 (07/01/04 - 06/30/05)	6,043,092	128,648	5,451,006
2005 - 06 (07/01/05 - 06/30/06)	7,875,505	1,688,364	5,385,569
2006 - 07 (07/01/06 - 06/30/07)	8,406,582	2,124,649	5,487,162
2007 - 08 (07/01/07 - 06/30/08)	13,955,830	9,625,298	6,294,382
2008 - 09 (07/01/08 - 06/30/09)	24,131,476	14,237,837	7,307,179
2009 - 10 (07/01/09 - 06/30/10)	12,251,949	1,259,066	9,080,831
2010 - 11 (07/01/10 - 06/30/11)	9,920,316	811,761	10,000,220
2011 - 12 (07/01/11 - 06/30/12)	12,578,620	383,974	10,515,997
2012-2013 (07/01/12 - 06/30/13)	12,857,967	878,503	10,817,603
2013-2014 (07/01/13 - 06/30/14)	15,615,487	1,347,788	11,371,719
2014-2015 (07/01/14 - 06/30/15)	14,989,794	911,552	11,988,106
2015-2016 (07/01/15 - 06/30/16)	15,728,790	1,579,126	13,206,704
2016-2017 (07/01/16 - 06/30/17)	16,059,160 *	1,477,838	14,955,993
2017-2018 (07/01/17 - 06/30/18)	16,500,353	2,533,217	14,718,770
2018-2019 (07/01/18 - 06/30/19)	17,111,059	1,675,913	15,045,115
Total	\$ <u>283,548,633</u>	\$ <u>49,005,903</u>	\$ <u>223,494,063</u>

#### Recapitulation of Beach Revenue and Expenditures

Total Revenues		283,548,633
Total Expenditures :		
Development	49,005,903	
Operations and Maintenance	<u>223,494,063</u>	<u>272,499,966</u>
Total Excess of Revenues Over Expenditures for beach purposes		\$ <u>11,048,667</u>

\* Prior period adjustment for the correction of prior year interest allocations of \$9,632 added.  
See FY17.18 CAFR pgs 101 & 120.

City of Santa Monica  
Fiscal Year Ended June 30, 2019 and June 30, 2018  
Comparative totals for beach parking

Number of cars parked

Month	State Beach FYE 06.30.19	Beach House FYE 06.30.19	Total FYE 06.30.19	Total FYE 06.30.18	Variance	Percent Variance
July	287,914	16,958	304,872	334,450	(29,578)	-9%
August	285,034	15,899	300,933	292,689	8,244	3%
September	225,746	10,194	235,940	231,752	4,188	2%
October	178,788	5,873	184,661	206,686	(22,025)	-11%
November	154,010	4,701	158,711	169,479	(10,768)	-6%
Decemeber	158,012	4,529	162,541	157,561	4,980	3%
January	99,612	5,202	104,814	169,353	(64,539)	-38%
February	66,194	3,380	69,574	156,075	(86,501)	-55%
March	124,936	4,526	129,462	168,214	(38,752)	-23%
April	131,133	8,049	139,182	206,469	(67,287)	-33%
May	174,027	6,266	180,293	209,903	(29,610)	-14%
June	215,616	11,106	226,722	260,000	(33,278)	-13%
Total	2,101,022	96,683	2,197,705	2,562,631	(364,926)	-14%