California State Lands Commission  
100 Howe Avenue, Suite 100 - South  
Sacramento, CA 95825-8202

To Whom It May Concern,

Pursuant to Section 6306 of the State Public Resources Code, this letter is to inform you that no revenues were produced from granted trust lands held by the California State University Maritime Academy for the fiscal year ended June 30, 2019.

The properties for which the Department of Education has been granted sovereign salt marsh, tide and submerged lands for the use and benefit of the California State University Maritime Academy are described in the California statutes:

• Chapter 840, Statutes of 1945  
• Chapter 135, Statutes of 1947

A completed Grant Public Trust Lands Standardized Reporting Form is attached for the fiscal year reported.

Regards,

Frank Vescio  
Accounting Manager  
fvescio@csum.edu  
(707) 654-1074
Fiscal/Calendar Year: 2018/2019
Grantee Name: California State University Maritime Academy
Contact Person: Frank Vescio, Accounting Manager
Mailing Address: 200 Maritime Academy Drive, Vallejo, CA 94590

1. Funds
   a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
      YES ☐  NO ☑
      If “Yes”, please list the name(s) of the fund(s).

      If “No”, under what fund are they accounted for?
      N/A

   b. Are separate financial statements prepared for the trust?
      YES ☐  NO ☑
      If “Yes,” describe the organization of the separate financial statement.

      If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).
      N/A

2. Revenue
   a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?
      $0

   b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).
      N/A
3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

$0

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

N/A

c. Have there been any capital improvements over $250,000 within the current fiscal year? Are any capital improvements over $250,000 expected in the next fiscal year?

N/A

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A