

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** FY 2018-19

Grantee Name: City of Benicia

Contact Person: James Russell-Field

Mailing Address: 250 East L Street, Benicia, CA 94510

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Included in "Benicia Marina" Fund

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

They are included in the City's CAFR. Statement of Net Position (p.28), Statement of Revenues, Expenses, and Changes in Net Position (p.29), and the Statement of Cash Flows (p.30)

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$220,355, CAFR p. 29

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Rents by Benicia Harbor Corp - \$170,832, Percentage of Rents - \$49,523

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$379,832.20, CAFR p.29

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Legal Services - \$34,265.57, Professional Services - \$55,425, Marina Dredging - \$177,871.05, Cost Allocation - \$17,387, Interest Expense - \$94,883.58

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning = (1,044,878.22), Ending = (1,024,355.42)

CITY OF BENICIA  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities-Enterprise Funds				Governmental Activities- Internal Service Funds
	Wastewater	Water	Benicia Marina	Totals	
<b>OPERATING REVENUES</b>					
Charges for services	\$10,317,308	\$11,356,490		\$21,673,798	\$4,491,186
Connection fees	17,467	55,735		73,202	
Rentals			\$327,234	327,234	
Refunds and rebates	5,301	8,810		14,111	199,842
<b>Total Operating Revenues</b>	<b>10,340,076</b>	<b>11,421,035</b>	<b>327,234</b>	<b>22,088,345</b>	<b>4,691,028</b>
<b>OPERATING EXPENSES</b>					
Wages and benefits	3,249,688	2,739,981		5,989,669	537,630
Materials and supplies	396,541			396,541	420,703
Operations and maintenance	3,170,652	4,626,247	284,949	8,081,848	571,819
Purchased water		619,077		619,077	
Depreciation	2,234,531	1,887,916	189,612	4,312,059	1,011,828
Claims and Insurance					690,656
<b>Total Cost of Sales and Operating Expenses</b>	<b>9,051,412</b>	<b>9,873,221</b>	<b>474,561</b>	<b>19,399,194</b>	<b>3,232,636</b>
<b>Operating Income (Loss)</b>	<b>1,288,664</b>	<b>1,547,814</b>	<b>(147,327)</b>	<b>2,689,151</b>	<b>1,458,392</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	538,918	377,747	16,037	932,702	239,710
Interest (expense)	(205,252)	(330,126)	(94,884)	(630,262)	(805,340)
Intergovernmental revenue			78,513	78,513	
Gain from sale of capital assets					83,830
Other	20,025	479,378		499,403	10,252
<b>Total Nonoperating Revenues (Expenses)</b>	<b>353,691</b>	<b>526,999</b>	<b>(334)</b>	<b>880,356</b>	<b>(471,548)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>1,642,355</b>	<b>2,074,813</b>	<b>(147,661)</b>	<b>3,569,507</b>	<b>986,844</b>
<b>Transfers in (Note 4A)</b>			<b>251,091</b>	<b>251,091</b>	
<b>Change in Net Position</b>	<b>1,642,355</b>	<b>2,074,813</b>	<b>103,430</b>	<b>3,820,598</b>	<b>986,844</b>
<b>BEGINNING NET POSITION (DEFICIT)</b>	<b>53,838,296</b>	<b>34,792,545</b>	<b>112,718</b>		<b>2,361,592</b>
<b>ENDING NET POSITION (DEFICIT)</b>	<b>\$55,480,651</b>	<b>\$36,867,358</b>	<b>\$216,148</b>		<b>\$3,348,436</b>

Some amounts reported for *business-type activities* in the Statement of Activities are different because the portion of the net income of certain internal service funds is reported with the business-type activities which those funds serviced.

	85,961
<b>Change in Net Position of Business-type Activities</b>	<b>\$3,906,559</b>

See accompanying notes to financial statements