

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: FY 2017-18

Grantee Name: City of Benicia

Contact Person: James Russell-Field

Mailing Address: 250 East L Street, Benicia, CA 94510

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

Included in "Benicia Marina" Fund

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

They are included in the City's CAFR. Statement of Net Position (p.26), Statement of Revenues, Expenses, and Changes in Net Position (p.27), and the Statement of Cash Flows (p.28)

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$227,154, CAFR p. 27

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Rents by Benicia Harbor Corp - \$170,832, Percentage of Rents - \$56,322

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$323,830.22, CAFR p.27

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Professional Services - \$26,257, Marina Dredging - \$176,652.30, Cost Allocation - \$16,718, Interest Expense - \$104,202.92

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning = (948,202), Ending = (1,044,878.22)

CITY OF BENICIA
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2018

	Business-type Activities-Enterprise Funds				Governmental Activities- Internal Service Funds
	Wastewater	Water	Benicia Marina	Totals	
OPERATING REVENUES					
Charges for services	\$10,438,445	\$10,801,460		\$21,239,905	\$4,764,267
Connection fees	86,950	62,552		149,502	
Rentals			\$334,033	334,033	
Refunds and rebates	35,978	123,469		159,447	241,174
Total Operating Revenues	10,561,373	10,987,481	334,033	21,882,887	5,005,441
OPERATING EXPENSES					
Wages and benefits	2,676,329	2,623,945		5,300,274	511,349
Materials and supplies	973,834	24,066		997,900	303,065
Operations and maintenance	2,978,256	5,090,172	219,628	8,288,056	811,043
Purchased water		374,784		374,784	
Depreciation	2,226,008	1,961,772	189,612	4,377,392	982,105
Claims and Insurance					884,972
Total Cost of Sales and Operating Expenses	8,854,427	10,074,739	409,240	19,338,406	3,492,534
Operating Income (Loss)	1,706,946	912,742	(75,207)	2,544,481	1,512,907
NONOPERATING REVENUES (EXPENSES)					
Interest income	98,917	77,195	14,558	190,670	44,581
Interest (expense)	(259,389)	(411,574)	(104,203)	(775,166)	(831,741)
Intergovernmental revenue			77,480	77,480	
Gain from sales of capital assets					76,553
Community donations					9,217
Other	6,105	6,105		12,210	
Total Nonoperating Revenues (Expenses)	(154,367)	(328,274)	(12,165)	(494,806)	(701,390)
Income (Loss) Before Capital Contributions and Transfers	1,552,579	584,468	(87,372)	2,049,675	811,517
Transfers in (Note 4A)			233,026	233,026	160,000
Transfers (out) (Note 4A)	(150,000)	(150,000)		(300,000)	
Change in Net Position	1,402,579	434,468	145,654	1,982,701	971,517
BEGINNING NET POSITION (DEFICIT), AS ADJUSTED (NOTE 1M)	52,435,717	34,358,077	(32,936)	1,390,075	1,390,075
ENDING NET POSITION (DEFICIT)	\$53,838,296	\$34,792,545	\$112,718	\$1,982,701	\$2,361,592

Some amounts reported for *business-type activities* in the Statement of Activities are different because the portion of the net income of certain internal service funds is reported with the business-type activities which those funds serviced.

(298,814)

Change in Net Position of Business-type Activities

\$1,683,887

See accompanying notes to financial statements