

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2021

Grantee Name: City of Manhattan Beach

Contact Person: Julie Bondarchuk

Mailing Address: 1400 Highland Ave, Manhattan Beach, CA 90266

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

State Pier and Parking Lot Fund

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

In the ACFR which is still in process to be finalized.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

FY 2021 Revenue: \$815,017

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest & Rents: (\$1,311); Services: (\$813,274); Miscellaneous (\$432)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

FY 2021 Expenditure: \$531,464

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services (\$55,339); Operating Expenditures (\$443,933); Capital Expenditures (\$32,192)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There were no capital expenditures over \$250,000 in FY 2021. Capital expenditures are expected to be under \$250,000 in FY 2022.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Not Applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$636,941

Ending Balance: \$920,494

**City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2021**

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<u>Revenues</u>				
Interest Earnings	20,000	10,629	9,371	53.15%
Unrealized Investment Gain/Loss	-	(9,604)	9,604	-
Investment Amortization	-	286	(286)	-
Misc. Rents & Concessions	-	-	-	-
Total Interest & Rents	20,000	1,311	18,689	6.56%
Parking Meters	800,000	813,274	(13,274)	101.66%
Total Services	800,000	813,274	(13,274)	101.66%
Miscellaneous Revenues	1,000	432	568	0.43
Total Miscellaneous Revenues	1,000	432	568	0.43
Total State Pier and Parking Lot Fund	821,000	815,017	5,983	99.27%
<u>Expenditures</u>				
Salaries & Allowances	19,765	27,438	(7,673)	138.82%
Overtime Regular Employees	3,650	277	3,373	7.59%
Group Medical Insurance	5,683	6,117	(434)	107.63%
Medicare	295	381	(86)	129.10%
PERS Regular Contribution	1,898	2,652	(754)	139.73%
PERS/OPEB Net Pension Liability	18,546	18,474	71	99.62%
Personnel Services	49,837	55,339	(5,502)	111.04%
Contract Services	242,000	203,124	38,876	83.94%
Departmental Supplies	87,400	79,938	7,462	91.46%
Bank Service Charge	63,000	56,961	6,039	90.41%
Uniforms/Safety Equipment	-	74	(74)	-
Telephone	867	1,428	(561)	164.66%
Electricity	20,606	24,198	(3,592)	117.43%
Water	17,879	20,884	(3,005)	116.80%
Administrative Service Charge	44,175	44,172	3	99.99%
Warehouse Purchases	30,000	12,805	17,195	42.68%
Bond Delivery Cost	227	227	-	100.00%
POB Miscellaneous Interest	-	124	(124)	-
Operating Expenses	506,154	443,933	62,344	87.71%
CIP Bldg & Facilities - CYr	126,046	32,192	93,853	391.54%
Capital Outlay	126,046	32,192	93,853	25.54%
Program Total (State-Lot A)	682,036	531,464	150,695	77.92%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2021**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year ¹	636,941
Total Revenue	815,017
Total Expenditures	<u>531,464</u>
Net revenue over expenditures	<u>283,553</u>
Fund Balance, End of the Year	<u><u>920,494</u></u>

¹ FY 2020 Ending Fund Balance incorrectly reported as \$639,825. Ending fund balance should be \$636,941. Variance most likely due to report being due before our financials are finalized.