

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: 2020

Grantee Name: City of Manhattan Beach

Contact Person: Henry Mitzner

Mailing Address: 1400 Highland Ave, Manhattan Beach, CA 90266

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "Yes", please list the name(s) of the fund(s).

State Pier and Parking Lot Fund

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

In the CAFR which is still in process to be finalized.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

FY 2020 Revenue: \$563,235

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest & Rents: (\$28,607); Services: (\$528,426); Miscellaneous (\$6,202)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

FY 2020 Expenditure: \$538,832

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services (\$37,175); Operating Expenditures (\$433,638); Capital Expenditures (\$68,019)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There were no capital expenditures over \$250,000 in FY 2020. Capital expenditures are expected to be under \$250,000 in FY 2021.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Not Applicable.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$615,422

Ending Balance: \$639,825

**City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2020**

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<u>Revenues</u>				
Interest Earnings	30,433	15,203	15,230	49.95%
Unrealized Investment Gain/Loss		12,506	(12,506)	-
Investment Amortization	(3,000)	898	(3,898)	-29.93%
Misc. Rents & Concessions	-	-	-	-
Total Interest & Rents	27,433	28,607	(1,174)	104.28%
Parking Meters	775,000	528,426	246,574	68.18%
Total Services	775,000	528,426	246,574	68.18%
Contributions from Private Parties	-	5,770	(5,770)	-
Miscellaneous Revenues	1,000	432	568	0.43
Total Miscellaneous Revenues	1,000	6,202	(5,202)	6.20
Total State Pier and Parking Lot Fund	803,433	563,235	240,198	70.10%
<u>Expenditures</u>				
Salaries & Allowances	24,847	25,150	(303)	101.22%
Overtime Regular Employees	3,650	203	3,447	5.56%
Group Medical Insurance	5,829	6,975	(1,146)	119.66%
Medicare	358	349	9	97.49%
PERS Regular Contribution	2,113	2,191	(78)	103.69%
PERS/OPEB Net Pension Liability	2,426	2,307	119	95.09%
Personnel Services	39,223	37,175	2,048	94.78%
Contract Services	275,400	176,413	98,987	64.06%
Departmental Supplies	32,650	11,847	20,803	36.28%
Bank Service Charge - Credit Card Fees	76,000	58,128	17,872	76.48%
Training, Conferences & Meetings	-	-	-	-
Telephone	865	770	95	89.02%
Electricity	35,358	17,447	17,911	49.34%
Water	18,910	16,849	2,061	89.10%
Administrative Service Charge	90,863	90,864	(1)	100.00%
Warehouse Purchase	9,300	17,100	(7,800)	183.87%
Insurance Allocation	44,220	44,220	-	100.00%
Operating Expenses	583,566	433,638	149,928	74.31%
CIP Bldg & Facilities - CYR	207,901	68,019	139,882	305.65%
Capital Outlay	207,901	68,019	139,882	32.72%
Program Total (State-Lot A)	830,690	538,832	291,858	64.87%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2020**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year ¹	615,422
Total Revenue	563,235
Total Expenditures	<u>538,832</u>
Net revenue over expenditures	<u>24,403</u>
Fund Balance, End of the Year	<u><u>639,825</u></u>

¹ FY 2018 Ending Fund Balance incorrectly reported as \$664,980. Difference of \$1.00 was due to rounding.