

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

**Fiscal/Calendar Year:** 2019

Grantee Name: City of Manhattan Beach

Contact Person: Henry Mitzner

Mailing Address: 1400 Highland Ave, Manhattan Beach, CA 90266

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

State Pier and Parking Lot Fund

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

In the CAFR: Combining Statement of Net Position Non Major Enterprise Funds (pg 137) and Combining Statement of Revenue, Expenses (pg 138), and Combining Statement of Cash Flows Non-Major Enterprise Funds (pg 139).

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

FY 2019 Revenue: \$723,851

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

Interest & Rents: (\$49,130); Services: (\$588,218); Miscellaneous (\$86,503)

### 3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

FY 2019 Expenditure: \$773,408

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services (\$31,798); Operating Expenditures (\$479,375); Capital Expenditures (\$262,235)

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There were capital expenditures over \$250,000 in FY 2019. Capital expenditures are expected to be under \$250,000 in FY 2020.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

Not Applicable.

### 4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$664,979

Ending Balance: \$615,422

**City of Manhattan Beach  
State Pier and Parking Lot Fund  
Revenue and Expenditure Report  
As of June 30, 2019**

	<b>Annual Budget</b>	<b>Year-To-Date Actual</b>	<b>Available Budget</b>	<b>Percent Utilized</b>
<b><u>Revenues</u></b>				
Interest Earnings	28,984	18,931	10,053	65.32%
Unrealized Investment Gain/Loss		29,669	(29,669)	-
Investment Amortization	(3,000)	530	(3,530)	-17.67%
Misc. Rents & Concessions	-	-	-	-
<b>Total Interest &amp; Rents</b>	<b>25,984</b>	<b>49,130</b>	<b>(23,146)</b>	<b>189.08%</b>
Parking Meters	590,000	588,218	1,782	99.70%
<b>Total Services</b>	<b>590,000</b>	<b>588,218</b>	<b>1,782</b>	<b>99.70%</b>
Contributions from Private Parties	-	84,986	(84,986)	-
Miscellaneous Revenues	1,000	1,517	(517)	1.52
<b>Total Miscellaneous Revenues</b>	<b>1,000</b>	<b>86,503</b>	<b>(85,503)</b>	<b>86.50</b>
<b>Total State Pier and Parking Lot Fund</b>	<b>616,984</b>	<b>723,851</b>	<b>(106,867)</b>	<b>117.32%</b>
<b><u>Expenditures</u></b>				
Salaries & Allowances	24,054	21,194	2,860	88.11%
Overtime Regular Employees	3,600	249	3,351	6.92%
Group Medical Insurance	5,617	4,547	1,070	80.95%
Medicare	349	305	44	87.39%
PERS Regular Contribution	2,046	1,689	357	82.55%
PERS/OPEB Net Pension Liability	1,950	3,814	(1,864)	195.59%
<b>Personnel Services</b>	<b>37,616</b>	<b>31,798</b>	<b>5,818</b>	<b>84.53%</b>
Contract Services	286,200	212,924	73,276	74.40%
Departmental Supplies	31,400	9,651	21,749	30.74%
Bank Service Charge - Credit Card Fees	73,000	75,319	(2,319)	103.18%
Training, Conferences & Meetings	-	21	(21)	-
Telephone	840	840	-	100.00%
Electricity	31,785	19,728	12,057	62.07%
Water	18,359	14,964	3,395	81.51%
Administrative Service Charge	90,863	90,864	(1)	100.00%
Warehouse Purchase	9,000	10,844	(1,844)	120.49%
Insurance Allocation	44,220	44,220	-	100.00%
<b>Operating Expenses</b>	<b>585,667</b>	<b>479,375</b>	<b>106,292</b>	<b>81.85%</b>
CIP Bldg & Facilities - CYr	347,749	262,235	85,514	132.61%
<b>Capital Outlay</b>	<b>347,749</b>	<b>262,235</b>	<b>85,514</b>	<b>75.41%</b>
<b>Program Total (State-Lot A)</b>	<b>971,032</b>	<b>773,408</b>	<b>197,624</b>	<b>79.65%</b>

**City of Manhattan Beach  
State Pier and Parking Lot Fund  
Fund Summary  
As of June 30, 2019**

<b>Fund Balance Summary</b>	<b>Amount</b>
Fund balance, Beginning of the Year <sup>1</sup>	664,979
Total Revenue	723,851
Total Expenditures	<u>773,408</u>
Net revenue over expenditures	<u>(49,557)</u>
Fund Balance, End of the Year	<u><u>615,422</u></u>

<sup>1</sup> FY 2018 Ending Fund Balance incorrectly reported as \$664,980. Difference of \$1.00 was due to rounding.