

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

### **3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

### **4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Lands  
Standardized Reporting Form

Fiscal/Calendar Year: 2020 (Oct 2019 – Sep 2020)

Grantee Name: City of Long Beach  
Contact Person: Stefannie Kodrat, Assistant City Controller  
Contact Phone: 562-570-7172  
Mailing Address: City of Long Beach, Financial Management, 6<sup>th</sup> Floor  
411 W. Ocean Boulevard  
Long Beach, CA 90802

3. Expenses

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Harbor's Interim Administration Building (along with assets associated to the building such as the Land Lease, Electrical System, HVAC system and other Machinery and Equipment) and property from the Southern Pacific Railroad Right of Way, with a book value of \$34,411,638 were sold during FY 2020 for \$30,133,605. The proceeds from the sale of these assets were recorded in the trust funds and the loss on disposition of these assets were reported accordingly in the Harbor fund's Statement of Revenues, Expenses, and Changes in Fund Net Position (see Attachment 2).

**City of Long Beach**  
**Proprietary Funds and Nonmajor Enterprise Funds**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)**  
**For the Fiscal Year Ended September 30, 2020**  
**(In Thousands)**

	Tidelands Operating	Harbor	Tideland Oil Revenue	Total Tidelands Trust Funds 2020
Operating Revenues:				
Licenses and Permits	\$ 201	\$ -	\$ -	\$ 201
Fines and Forfeitures	341	-	-	341
Fees, Concessions, and Rentals	32,708	-	55,063	87,771
From Other Agencies	45	-	-	45
Charges for Services	30,638	395,619	4,320	430,577
Other	1,128	3,010	-	4,138
Total Operating Revenues	65,061	398,629	59,383	523,073
Operating Expenses:				
Personnel Services	45,292	57,116	4,502	106,910
Maintenance and Other Operations	66,396	46,785	4,546	117,727
Payments to Other Entities	-	38,806	36,718	75,524
Depreciation	21,480	149,652	762	171,894
Total Operating Expenses	133,168	292,359	46,528	472,055
Operating Income (Loss)	(68,107)	106,270	12,855	51,018
Non-Operating Income (Expenses):				
Interest Income	6,433	16,402	-	22,835
Interest Expense	(8,578)	(35,539)	-	(44,117)
Gain (Loss) on Disposition of Capital Assets	23	(4,279)	-	(4,256)
Capital Assets to / (from) Other Funds	37	-	-	37
Oil Field Abandonment	-	-	16,000	16,000
Operating Grants	500	-	-	500
Other Income	7,406	1,212	2	8,620
Other Expense	(2,935)	-	-	(2,935)
Total Non-Operating Income (Expenses)	2,886	(22,204)	16,002	(3,316)
Income (Loss) Before Contributions and Transfers	(65,221)	84,066	28,857	47,702
Capital Grants and Contributions	163	44,946	-	45,109
Transfers:				
Transfers In	34,229	-	-	34,229
Transfers Out	(498)	(21,154)	(14,298)	(35,950)
Change in Net Position	(31,327)	107,858	14,559	91,090
Net Position (Deficit) - October 1	305,502	4,254,972	(77,284)	4,483,190
Net Position (Deficit) - September 30	\$ 274,175	\$ 4,362,830	\$ (62,725)	\$ 4,574,280

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Net Position (Deficit)**  
**September 30, 2020**  
**(In Thousands)**

	Business-type Activities - Enterprise Funds		
	Gas Utility	Water Utility	Tidelands Operating
<b>ASSETS</b>			
Current Assets:			
Pooled Cash and Cash Equivalents	\$ 48,596	\$ 17,585	\$ 158,201
Non-Pooled Cash and Cash Equivalents	45	4,131	12,867
Receivables:			
Interest Receivable	21	11	67
Accounts Receivable	11,499	8,914	4,387
Notes and Loans Receivable	-	-	-
Due from Other Governments	-	1,892	111
Due from Other Funds	304	896	25,039
Allowance for Receivables	(1,082)	(507)	(752)
Deposits	-	-	-
Inventory	3,020	6,512	-
Prepaid Gas - Current	23,500	-	-
Other Assets - Current	-	2,552	-
Total Current Asset	85,903	41,986	199,920
Noncurrent Assets:			
Restricted Noncurrent Assets:			
Non-Pooled Cash and Cash Equivalents	-	-	-
Non-Pooled Investments	25,499	2,843	17,383
Noncurrent Receivables:			
Advances to Other Funds	-	-	-
Fair Value - Commodity Swap	610,803	-	-
Capital Assets:			
Land and Other Capital Assets not being Depreciated	7,253	71,750	78,746
Capital Assets net of Accumulated Depreciation	165,693	284,696	277,882
Prepaid Gas - Long Term	334,469	-	-
Other Assets - Long-Term	-	-	-
Total Noncurrent Assets	1,143,717	359,289	374,011
Total Assets	1,229,620	401,275	573,931
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows of Resources	16,358	5,808	11,340

The notes to the basic financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities
Harbor	Other Proprietary Funds	Total Proprietary Funds	Internal Service Funds
\$ 643,584	\$ 386,225	\$ 1,254,191	\$ 222,332
9	7,577	24,629	2,981
9	38	146	1
78,667	21,530	124,997	5,337
25,834	-	25,834	-
42,900	18,787	63,690	30
451	2,699	29,389	33,236
(3,373)	(1,905)	(7,619)	(24)
-	-	-	7,697
766	185	10,483	2,860
-	-	23,500	-
1,647	16	4,215	29,369
790,494	435,152	1,553,455	303,819
-	-	-	-
-	8,687	54,412	-
1,210	614	1,824	6,160
-	-	610,803	-
3,399,618	57,400	3,614,767	43,417
1,631,036	324,575	2,683,882	438,889
-	-	334,469	-
60,232	-	60,232	6,375
5,092,096	391,276	7,360,389	494,841
5,882,590	826,428	8,913,844	798,660
8,715	6,959	49,180	8,893
			(Continued)

The notes to the basic financial statements are an integral part of this statement.

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Net Position (Deficit)**  
**September 30, 2020**  
**(In Thousands)**

(Continued)

	Business-type Activities - Enterprise Funds		
	Gas Utility	Water Utility	Tidelands Operating
<b>LIABILITIES</b>			
Current Liabilities Payable from Current Assets:			
Accounts Payable	3,384	13,957	9,066
Accrued Wages	833	1,105	1,257
Accrued Interest Payable	10,240	302	3,768
Due to Other Funds	3,076	1,075	860
Unearned Revenues	1,857	98	2,124
Collections Held in Trust	-	93	150
Customers Deposits	2,847	20	677
Advances from Developers	-	1,735	-
Accrued Self-Insurance Claims - Current	-	-	-
Environmental Remediation - Current	-	-	-
Due to State of California	-	-	-
Compensated Absences and Accrued Employee Benefits	1,772	2,182	2,561
Obligations Under Capital Leases - Current	1,131	1,516	39
Bonds Payable Due Within One Year	13,990	3,170	12,600
Other Long-Term Obligations - Current	-	-	27
Total Current Liabilities	39,130	25,253	33,129
Noncurrent Liabilities:			
Advances from Other Funds	-	-	1,210
Unearned Revenues	-	-	4,490
Accrued Self-Insurance Claims	-	-	-
Accrued Oil Field Abandonment Costs	-	-	-
Environmental Remediation	-	-	-
Site Restoration	-	1,000	-
Due to State of California	-	-	-
Fair Value - Interest Rate Swap	13,862	-	-
Compensated Absences and Accrued Employee Benefits	4,347	4,940	6,413
Obligations Under Capital Leases	11,492	23,343	226
Other Long-Term Obligations	-	-	309
Bonds Payable	556,764	13,818	209,598
Total OPEB Liability	285	326	422
Net Pension Liability	31,848	42,899	51,759
Total Noncurrent Liabilities	618,598	86,326	274,427
Total Liabilities	657,728	111,579	307,556
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources	613,013	1,764	3,540
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	160,323	321,467	150,808
Restricted for:			
Debt Service	-	2,377	8,001
Capital Projects	7,812	-	324
Insurance	-	-	-
Tidelands	-	-	7,192
Airport	-	-	-
Subsidence	-	-	-
Unrestricted	(192,898)	(30,104)	107,850
Total Net Position (Deficit)	\$ (24,763)	\$ 293,740	\$ 274,175
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds			
Net Position of Business-type Activities			

The notes to the basic financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental Activities
	Other Proprietary Funds	Total Proprietary Funds	Internal Service Funds
<b>Harbor</b>			
78,785	23,605	128,797	25,096
3,272	2,199	8,666	19,775
17,936	2,221	34,467	1,190
23,512	5,113	33,636	23,766
13,901	6,808	24,788	-
1,026	945	2,214	3,489
-	2,347	5,891	-
-	10,602	12,337	-
5,250	-	5,250	32,013
-	-	-	235
-	9,072	9,072	-
4,989	3,710	15,214	53,550
-	-	2,686	7,282
496,520	3,535	529,815	8,307
-	-	27	5,099
<u>645,191</u>	<u>70,157</u>	<u>812,860</u>	<u>179,802</u>
4,560	-	5,770	-
-	5,210	9,700	-
-	-	-	148,023
-	102,600	102,600	-
3,700	-	3,700	-
-	-	1,000	-
-	-	-	965
-	-	13,862	-
10,462	6,863	33,025	115,724
-	-	35,061	37,394
-	-	309	289,765
732,605	104,957	1,617,742	18,232
640	467	2,140	525
121,539	76,304	324,349	72,746
<u>873,506</u>	<u>296,401</u>	<u>2,149,258</u>	<u>683,374</u>
<u>1,518,697</u>	<u>366,558</u>	<u>2,962,118</u>	<u>863,176</u>
<u>9,778</u>	<u>3,785</u>	<u>631,880</u>	<u>5,030</u>
3,791,206	283,826	4,707,630	125,972
13,801	6,220	30,399	-
37,743	28,063	73,942	1,414
-	-	-	18,779
-	-	7,192	-
-	9,605	9,605	-
-	190,938	190,938	-
520,080	(55,608)	349,320	(206,818)
<u>\$ 4,362,830</u>	<u>\$ 463,044</u>	<u>5,369,026</u>	<u>\$ (60,653)</u>
		(28,938)	
		<u>\$ 5,340,088</u>	

The notes to the basic financial statements are an integral part of this statement.

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)**  
**For the Fiscal Year Ended September 30, 2020**  
**(In Thousands)**

	Business-type Activities - Enterprise Funds		
	Gas Utility	Water Utility	Tidelands Operating
Operating Revenues:			
Licenses and Permits	\$ -	\$ -	\$ 201
Fines and Forfeitures	-	-	341
Fees, Concessions, and Rentals	-	-	32,708
From Other Agencies	-	-	45
Charges for Services	102,370	111,603	30,638
Other	116	1,487	1,128
Total Operating Revenues	102,486	113,090	65,061
Operating Expenses:			
Personnel Services	25,414	31,617	45,292
Purchases of Gas and Water	10,858	36,163	-
Maintenance and Other Operations	20,166	29,932	66,396
Rental Expense	-	-	-
Insurance Premiums	-	-	-
Self-Insured Losses	-	-	-
Compensated Absences	-	-	-
Employee Benefits	-	-	-
Payments to Other Entities	-	-	-
Depreciation	7,596	13,025	21,480
Total Operating Expenses	64,034	110,737	133,168
Operating Income (Loss)	38,452	2,353	(68,107)
Non-Operating Income (Expenses):			
Interest Income	1,869	697	6,433
Interest Expense	(29,033)	(1,538)	(8,578)
Gain (Loss) on Disposition of Capital Assets	(198)	348	23
Capital Assets to / (from) Other Funds	-	-	37
Oil Field Abandonment	-	-	-
Operating Grants	-	-	500
Other Income	1,383	2,981	7,406
Other Expense	(1,916)	(650)	(2,935)
Total Non-Operating Income (Expenses)	(27,895)	1,838	2,886
Income (Loss) Before Contributions and Transfers	10,557	4,191	(65,221)
Capital Grants and Contributions	-	3,909	163
Transfers:			
Transfers In	-	-	34,229
Transfers Out	(13,865)	(10,450)	(498)
Change in Net Position	(3,308)	(2,350)	(31,327)
Net Position (Deficit) - October 1	(21,455)	296,090	305,502
Net Position (Deficit) - September 30	\$ (24,763)	\$ 293,740	\$ 274,175
Change in Net Position of Business - Enterprise Funds			

Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds  
Change in Net Position of Business-type Activities

The notes to the basic financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			Governmental Activities
	Other Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Harbor			
\$ -	\$ 23,603	\$ 23,804	\$ -
-	14	355	-
-	83,080	115,788	-
-	930	975	-
395,619	112,520	752,750	463,702
3,010	1,847	7,588	7,543
398,629	221,994	901,260	471,245
57,116	65,366	224,805	70,465
-	-	47,021	-
46,785	123,228	286,507	70,809
-	371	371	-
-	-	-	7,359
-	-	-	32,276
-	-	-	53,619
-	-	-	207,790
38,806	36,718	75,524	-
149,652	16,567	208,320	26,624
292,359	242,250	842,548	468,942
106,270	(20,256)	58,712	2,303
16,402	8,935	34,336	2,245
(35,539)	(6,447)	(81,135)	(7,186)
(4,279)	(167)	(4,273)	87
-	-	37	(37)
-	16,000	16,000	-
-	2,894	3,394	2,221
1,212	3,034	16,016	42,950
-	(1,464)	(6,965)	(185)
(22,204)	22,785	(22,590)	40,095
84,066	2,529	36,122	42,398
44,946	31,002	80,020	97
-	86	34,315	60,532
(21,154)	(15,229)	(61,196)	(5,074)
107,858	18,388	89,261	97,953
4,254,972	444,656	5,279,765	(158,606)
\$ 4,362,830	\$ 463,044	5,369,026	\$ (60,653)
		89,261	
		10,109	
		\$ 99,370	

The notes to the basic financial statements are an integral part of this statement.

**City of Long Beach**  
**Proprietary Funds**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended September 30, 2020**  
**(In Thousands)**

	Business-Type Activities - Enterprise Funds		
<u>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	<u>Gas Utility</u>	<u>Water Utility</u>	<u>Tidelands Operating</u>
Cash Flows from Operating Activities:			
Receipts from Customers	\$ 108,808	\$ 116,901	\$ 77,041
Receipts from Oil Companies	-	-	-
Receipts from Other Governments	-	-	1,976
Receipts from Other Funds	-	-	6,399
Payments for Employee Salaries	(24,203)	(28,744)	(36,914)
Payments for Goods and Services	(8,384)	(57,215)	(61,749)
Payments for Compensated Absences	-	-	-
Payments for Employee Benefits	-	-	-
Payments for Liability Claims	-	-	-
Payments to Other Funds	-	-	-
Payments to Other Entities	-	(1,753)	(4,692)
Other Income	1,383	2,981	7,406
Other Expense	(1,916)	(650)	(2,935)
Net Cash Provided by (Used for) Operating Activities	75,688	31,520	(13,468)
Cash Flows from Non-Capital Financing Activities:			
Operating Grants Received from Other Governments	-	-	500
Receipts from Prepayment of Gas Supply	-	-	-
Payments of Principal on Bonds Payable	(11,905)	-	-
Payments of Interest	(28,967)	-	-
Transfers In	-	-	34,229
Transfers Out	(13,865)	(10,450)	(498)
Net Cash Provided by (Used for) Non-Capital Financing Activities	(54,737)	(10,450)	34,231
Cash Flows from Capital and Related Financing Activities:			
Receipt of Capital Grants	-	-	163
Proceeds from the Sale of Capital Assets	-	348	23
Proceeds from Issuance of Bonds	-	-	-
Payment of Cost of Issuance	-	-	-
Receipts of Contributed Capital	-	2,332	-
Receipts from Passenger Facility Charges	-	-	-
Payments to Developers	-	-	-
Payments for Capital Acquisitions	(7,247)	(35,477)	(20,868)
Payments of Principal on Bonds Payable	-	(3,050)	(11,081)
Payments of Principal on Other Long-Term Obligations	(1,702)	(1,466)	(66)
Payments of Interest	(312)	(1,708)	(9,399)
Receipt of Federal Subsidy	-	-	-
Net Cash Used for Capital and Related Financing Activities	(9,261)	(39,021)	(41,228)
Cash Flows from Investing Activities:			
Proceeds from the Sale of Investments	-	-	-
Payments for Purchase of Investments	(1,680)	-	(17,383)
Payment from Joint Venture	-	-	-
Receipts of Interest	1,868	644	6,467
Net Cash Provided by Investing Activities	188	644	(10,916)
Net Increase (Decrease) in Cash and Cash Equivalents	11,878	(17,307)	(31,381)
Cash and Cash Equivalents - October 1	36,763	39,023	202,449
Cash and Cash Equivalents - September 30	\$ 48,641	\$ 21,716	\$ 171,068

The notes to the basic financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			Governmental Activities
	Other Proprietary Funds	Total Proprietary Funds	Internal Service Funds
<b>Harbor</b>			
\$ 401,250	\$ 169,071	\$ 873,071	\$ 3,765
-	75,854	75,854	-
-	1,805	3,781	10,189
-	4,514	10,913	464,030
(76,397)	(60,967)	(227,225)	(58,433)
(69,951)	(128,253)	(325,552)	(69,770)
-	-	-	(46,823)
-	-	-	(258,420)
-	-	-	(31,155)
-	-	-	(3,051)
-	(38,558)	(45,003)	-
1,030	1,420	14,220	42,950
-	(1,452)	(6,953)	(185)
255,932	23,434	373,106	53,097
-	2,788	3,288	2,221
-	-	-	-
-	-	(11,905)	-
-	-	(28,967)	-
-	86	34,315	(5,074)
(21,154)	(15,229)	(61,196)	60,532
(21,154)	(12,355)	(64,465)	57,679
52,322	-	52,485	-
20,160	11	20,542	372
299,782	-	299,782	-
(826)	-	(826)	-
-	27,819	30,151	97
-	3,183	3,183	-
(25,000)	-	(25,000)	-
(265,224)	(49,082)	(377,898)	(46,060)
(213,525)	(3,369)	(231,025)	(7,908)
-	-	(3,234)	(9,656)
(54,958)	(6,627)	(73,004)	(7,575)
-	1,115	1,115	-
(187,269)	(26,950)	(303,729)	(70,730)
55,026	-	55,026	-
(5,038)	(263)	(24,364)	-
2,000	-	2,000	-
16,418	9,448	34,845	2,247
68,406	9,185	67,507	2,247
115,915	(6,686)	72,419	42,293
527,678	400,488	1,206,401	183,020
\$ 643,593	\$ 393,802	\$ 1,278,820	\$ 225,313

(continued)

The notes to the basic financial statements are an integral part of this statement.

**City of Long Beach**  
**Nonmajor Enterprise Funds**  
**Combining Statement of Net Position**  
**September 30, 2020**  
**(In Thousands)**

	Tideland Oil Revenue	Sewer	Airport	Solid Waste Management	Towing	Subsidence	Development Services	Total Nonmajor Proprietary Funds
<b>ASSETS</b>								
Current Assets:								
Pooled Cash and Cash Equivalents	\$ 41,261	\$13,755	\$ 67,671	\$ 25,169	\$ 246	\$190,937	\$ 47,186	\$ 386,225
Non-Pooled Cash and Cash Equivalents	-	-	7,572	3	2	-	-	7,577
Receivables:								
Interest Receivable	-	-	37	-	-	1	-	38
Accounts Receivable	11,426	1,030	2,093	6,493	187	-	301	21,530
Due from Other Governments	-	-	18,279	143	-	-	365	18,787
Due from Other Funds	337	57	757	800	248	500	-	2,699
Allowance for Receivables	-	(78)	(773)	(717)	(172)	-	(165)	(1,905)
Inventory	-	185	-	-	-	-	-	185
Other Assets - Current	16	-	-	-	-	-	-	16
Total Current Assets	53,040	14,949	95,636	31,891	511	191,438	47,687	435,152
Noncurrent Assets:								
Restricted Noncurrent Assets:								
Non-Pooled Investments	-	-	8,687	-	-	-	-	8,687
Noncurrent Receivables								
Advances to Other Funds	-	-	-	-	-	614	-	614
Capital Assets:								
Land and Other Capital Assets Not Being Depreciated	-	8,552	41,845	7,003	-	-	-	57,400
Capital Assets Net of Accumulated Depreciation	9,413	72,886	236,819	5,432	-	-	25	324,575
Total Noncurrent Assets	9,413	81,438	287,351	12,435	-	614	25	391,276
Total Assets	62,453	96,387	382,987	44,326	511	192,052	47,712	826,428
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Deferred Outflows of Resources	498	1,386	1,312	1,491	440	-	1,832	6,959
<b>LIABILITIES</b>								
Current Liabilities Payable from Current Assets								
Accounts Payable	3,237	1,707	11,410	6,074	42	-	1,135	23,605
Accrued Wages	154	308	411	641	113	-	572	2,199
Accrued Interest Payable	-	147	2,074	-	-	-	-	2,221
Due to Other Funds	2,076	180	332	666	83	-	1,776	5,113
Unearned Revenues	-	-	1,409	-	-	1,114	4,285	6,808
Collections Held in Trust	106	-	-	838	-	-	1	945
Customers Deposits	-	-	277	-	-	-	2,070	2,347
Advances from Developers	-	267	-	-	-	-	10,335	10,602
Due to State of California	9,072	-	-	-	-	-	-	9,072
Compensated Absences and Accrued Employee Benefits	269	438	934	965	206	-	898	3,710
Bonds Payable Due within One Year	-	375	3,160	-	-	-	-	3,535
Total Current Liabilities	14,914	3,422	20,007	9,184	444	1,114	21,072	70,157
Noncurrent Liabilities:								
Unearned Revenues	-	-	5,210	-	-	-	-	5,210
Accrued Oil Field Abandonment Costs	102,600	-	-	-	-	-	-	102,600
Compensated Absences and Accrued Employee Benefits	625	1,046	1,441	1,766	395	-	1,590	6,863
Bonds Payable	-	9,157	95,800	-	-	-	-	104,957
Total OPEB Liability	43	69	98	119	27	-	111	467
Net Pension Liability	6,791	8,947	16,322	17,807	3,848	-	22,589	76,304
Total Noncurrent Liabilities	110,059	19,219	118,871	19,692	4,270	-	24,290	296,401
Total Liabilities	124,973	22,641	138,878	28,876	4,714	1,114	45,362	366,558
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred Inflows of Resources	703	372	1,007	766	242	-	695	3,785
<b>NET POSITION</b>								
Net Investment in Capital Assets	9,413	71,906	190,047	12,435	-	-	25	283,826
Restricted for:								
Debt Service	-	304	5,916	-	-	-	-	6,220
Capital Projects	-	-	28,063	-	-	-	-	28,063
Airport	-	-	9,605	-	-	-	-	9,605
Subsidence	-	-	-	-	-	190,938	-	190,938
Unrestricted	(72,138)	2,550	10,783	3,740	(4,005)	-	3,462	(55,608)
Total Net Position	\$ (62,725)	\$74,760	\$244,414	\$ 16,175	\$ (4,005)	\$190,938	\$ 3,487	\$ 463,044

See accompanying Independent Auditors' Report

**City of Long Beach**  
**Nonmajor Enterprise Funds**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Fiscal Year Ended September 30, 2020**  
**(In Thousands)**

	Tideland Oil Revenue	Sewer	Airport	Solid Waste Management	Towing	Subsidence	Development Services	Total Nonmajor Proprietary Funds
Operating Revenues:								
Licenses and Permits	\$ -	\$ -	\$ -	\$ 2,545	\$ -	\$ -	\$ 21,058	\$ 23,603
Fines and Forfeitures	-	-	14	-	-	-	-	14
Fees, Concessions and Rentals	55,063	-	28,017	-	-	-	-	83,080
From Other Agencies	-	-	-	528	-	-	402	930
Charges for Services	4,320	17,840	1,745	82,960	4,581	-	1,074	112,520
Other	-	86	2	-	-	-	1,759	1,847
Total Operating Revenues	59,383	17,926	29,778	86,033	4,581	-	24,293	221,994
Operating Expenses:								
Personnel Services	4,502	7,240	13,316	18,845	3,420	-	18,043	65,366
Maintenance and Other Operations	4,546	7,639	26,798	70,689	2,153	-	11,403	123,228
Rental Expense	-	-	-	371	-	-	-	371
Payments to Other Entities	36,718	-	-	-	-	-	-	36,718
Depreciation	762	2,611	12,691	492	-	-	11	16,567
Total Operating Expenses	46,528	17,490	52,805	90,397	5,573	-	29,457	242,250
Operating Income (Loss)	12,855	436	(23,027)	(4,364)	(992)	-	(5,164)	(20,256)
Non-Operating Income (Expenses):								
Interest Income	-	363	2,068	792	16	4,512	1,184	8,935
Interest Expense	-	(236)	(6,211)	-	-	-	-	(6,447)
Gain (Loss) on Disposition of Capital Assets	-	21	(188)	-	-	-	-	(167)
Oil Field Abandonment Costs	16,000	-	-	-	-	-	-	16,000
Operating Grants	-	-	2,739	155	-	-	-	2,894
Other Income	2	1,274	1,256	1	2	499	-	3,034
Other Expense	-	(1,293)	(164)	(7)	-	-	-	(1,464)
Total Non-Operating Income (Expenses)	16,002	129	(500)	941	18	5,011	1,184	22,785
Income Before Contributions	28,857	565	(23,527)	(3,423)	(974)	5,011	(3,980)	2,529
Capital Grants and Contributions	-	38	30,964	-	-	-	-	31,002
Transfers:								
Transfers In	-	-	-	-	-	-	86	86
Transfers Out	(14,298)	-	(121)	(683)	(21)	-	(106)	(15,229)
Change in Net Position	14,559	603	7,316	(4,106)	(995)	5,011	(4,000)	18,388
Net Position - October 1	(77,284)	74,157	237,098	20,281	(3,010)	185,927	7,487	444,656
Net Position - September 30	\$ (62,725)	\$ 74,760	\$ 244,414	\$ 16,175	\$ (4,005)	\$ 190,938	\$ 3,487	\$ 463,044

See accompanying Independent Auditors' Report

**City of Long Beach**  
**Nonmajor Enterprise Funds**  
**Combining Statement of Cash Flows**  
**For the Fiscal Year Ended September 30, 2020**  
**(In Thousands)**

	Tideland Oil Revenue	Sewer	Airport	Solid Waste Management	Towing	Subsidence	Development Services	Total Nonmajor Proprietary Funds
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS:</b>								
Cash Flows from Operating Activities:								
Receipts from Customers	\$ -	\$ 18,628	\$ 33,933	\$ 85,559	\$ 4,975	\$ -	\$ 25,976	\$ 169,071
Receipts from Oil Companies	75,854	-	-	-	-	-	-	75,854
Receipts from Other Governments	-	-	1,277	528	-	-	-	1,805
Receipts from Other Funds	935	-	1,623	1,956	-	-	-	4,514
Payments for Employee Salaries	(4,694)	(6,013)	(12,541)	(17,767)	(3,280)	-	(16,672)	(60,967)
Payments for Goods and Services	(14,755)	(7,752)	(21,999)	(71,987)	(2,107)	-	(9,653)	(128,253)
Payments to Other Entities	(38,558)	-	-	-	-	-	-	(38,558)
Other Income	2	1,274	141	1	2	-	-	1,420
Other Expense	-	(1,281)	(164)	(7)	-	-	-	(1,452)
Net Cash Provided by (Used for) Operating Activities	18,784	4,856	2,270	(1,717)	(410)	-	(349)	23,434
Cash Flows from Non-Capital Financing Activities:								
Operating Grants Received from Other Governments	-	-	2,739	49	-	-	-	2,788
Transfers In	-	-	-	-	-	-	86	86
Transfers Out	(14,298)	-	(121)	(683)	(21)	-	(106)	(15,229)
Net Cash Used for Non-Capital Financing Activities	(14,298)	-	2,618	(634)	(21)	-	(20)	(12,355)
Cash Flows from Capital and Related Financing Activities:								
Proceeds from the Sale of Capital Assets	-	9	-	2	-	-	-	11
Receipts of Contributed Capital	-	38	27,781	-	-	-	-	27,819
Payments for Capital Acquisitions	-	(6,671)	(39,083)	(3,019)	-	-	(309)	(49,082)
Payments of Principal on Bonds Payable	-	(360)	(3,009)	-	-	-	-	(3,369)
Receipts from Passenger Facility Charges	-	-	3,183	-	-	-	-	3,183
Payments of Interest	-	(368)	(6,259)	-	-	-	-	(6,627)
Receipt of Federal Subsidy	-	-	1,115	-	-	-	-	1,115
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	(7,352)	(16,272)	(3,017)	-	-	(309)	(26,950)
Cash Flows from Investing Activities:								
Payments for Purchase of Investments	-	-	(263)	-	-	-	-	(263)
Receipts of Interest	-	362	2,079	793	16	5,014	1,184	9,448
Net Cash Provided by (Used for) Investing Activities	-	362	1,816	793	16	5,014	1,184	9,185
Net Increase (Decrease) in Cash and Cash Equivalents	4,486	(2,134)	(9,568)	(4,575)	(415)	5,014	506	(6,686)
Cash and Cash Equivalents - October 1	36,775	15,889	84,811	29,747	663	185,923	46,680	400,488
Cash and Cash Equivalents - September 30	\$ 41,261	\$ 13,755	\$ 75,243	\$ 25,172	\$ 248	\$ 190,937	\$ 47,186	\$ 393,802
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>								
Operating Income (Loss)	\$ 12,855	\$ 436	(23,027)	\$ (4,364)	\$ (992)	\$ -	\$ (5,164)	\$ (20,256)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:								
Operating Activities:								
Depreciation and Amortization Expense	762	2,611	12,691	492	-	-	11	16,567
Other Income	2	1,274	141	1	2	-	-	1,420
Other Expense	-	(1,281)	(164)	(7)	-	-	-	(1,452)
(Increase) Decrease in Accounts Receivable, Net	16,365	(74)	3,068	93	(8)	-	(789)	18,655
Increase in Amounts Due from Other Governments	(3,845)	-	1,277	-	-	-	-	(2,568)
(Increase) Decrease in Amounts Due from Other Funds	935	776	1,623	1,956	402	500	672	6,864
Increase in Inventory	-	(60)	-	-	-	-	-	(60)
Increase in Other Operating Assets	-	-	91	-	-	-	-	91
Increase (Decrease) in Accounts Payable	(10,209)	549	4,776	(1,394)	6	-	230	(6,042)
Increase (Decrease) in Accrued Wages Payable	(192)	1,227	775	1,078	140	-	1,371	4,399
Increase in Amounts Due to Other Funds	2,005	(602)	-	467	40	-	1,520	3,430
Increase (Decrease) in Unearned Revenues	-	-	1,087	-	-	(500)	1,068	1,655
Increase in Collections Held in Trust	106	-	(68)	(39)	-	-	732	731
Total Adjustments	5,929	4,420	25,297	2,647	582	-	4,815	43,690
Net Cash Provided by (Used for) Operating Activities	\$ 18,784	\$ 4,856	\$ 2,270	\$ (1,717)	\$ (410)	\$ -	\$ (349)	\$ 23,434
<b>NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>								
Amortization of Bond Premium (Discount), Net	\$ -	\$ -	\$ (10)	\$ 69	\$ -	\$ -	\$ -	\$ 59
Amortization of Deferred Outflows on Debt Refunding	-	-	-	(13)	-	-	-	(13)
Accrued Oilfield Abandonment Costs	(16,000)	-	-	-	-	-	-	(16,000)

See accompanying Independent Auditors' Report