

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES ☐ NO ☐

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

- b. Are separate financial statements prepared for the trust?

YES ☐ NO ☐

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Granted Public Trust Lands
Standardized Reporting Form

Fiscal/Calendar Year: 2019 (Oct 2018 – Sep 2019)

Grantee Name: City of Long Beach
Contact Person: Ruby Carrillo-Quincey, Assistant City Controller
Contact Phone: 562-570-7172
Mailing Address: City of Long Beach, Financial Management, 6th Floor
411 W. Ocean Boulevard, CA 90802
Long Beach, CA 90802

3. Expenses

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Harbor's 5 vehicles with zero book value were disposed and sold for a total of \$70,774.00, these sales proceeds were recorded in the Tideland's trust funds.

City of Long Beach
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Fiscal Year Ended September 30, 2019
(In Thousands)

	Tidelands Operating	Tideland Oil Revenue	Harbor	Total Tidelands Trust Funds 2019
Operating Revenues:				
Licenses and Permits	\$ 375	\$ -	\$ -	\$ 375
Fines and Forfeitures	266	-	-	266
Fees, Concessions, and Rentals	26,393	112,834	409,464	548,691
From Other Agencies	65	-	-	65
Charges for Services	43,367	4,691	-	48,058
Other	192	-	2,809	3,001
Total Operating Revenues	70,658	117,525	412,273	600,456
Operating Expenses:				
Personnel Services	36,100	4,118	51,178	91,396
Purchases of Gas and Water	-	-	-	-
Maintenance and Other Operations	50,906	3,930	88,966	143,802
Rental Expense	-	-	-	-
Insurance Premiums	-	-	-	-
Self-Insured Losses	-	-	-	-
Compensated Absences	-	-	-	-
Employee Benefits	-	-	-	-
Payments to Other Entities	-	87,876	-	87,876
Amortization	-	-	-	-
Depreciation	21,699	930	144,716	167,345
Total Operating Expenses	108,705	96,854	284,860	490,419
Operating Income (Loss)	(38,047)	20,671	127,413	110,037
Non-Operating Income (Expenses):				
Interest Income	7,722	-	20,197	27,919
Interest Expense	(8,926)	-	(13,513)	(22,439)
Gain (Loss) on Disposition of Capital Assets	9	-	71	80
Oil Field Abandonment Costs	-	(4,600)	-	(4,600)
Operating Grants	529	-	-	529
Other Income	9,936	3	3,048	12,987
Other Expense	(4,189)	-	(11,039)	(15,228)
Total Non-Operating Income (Expenses)	5,081	(4,597)	(1,236)	(752)
Income (Loss) Before Contributions and Transfers	(32,966)	16,074	126,177	109,285
Capital Grants and Contributions	-	-	68,592	68,592
Transfers:				-
Transfers In	36,019	-	-	36,019
Transfers Out	(554)	(15,402)	(20,962)	(36,918)
Change in Net Position	2,499	672	173,807	176,978
Net Position (Deficit) - October 1	303,003	(77,956)	4,081,165	4,306,212
Net Position (Deficit) - September 30	\$ 305,502	\$ (77,284)	\$ 4,254,972	\$ 4,483,190

City of Long Beach
Proprietary Funds
Statement of Net Position (Deficit)
September 30, 2019
(In Thousands)

	Business-type Activities - Enterprise Funds			
	Gas Utility	Water Utility	Tidelands Operating	Tidelands Oil Revenue
ASSETS				
Current Assets:				
Pooled Cash and Cash Equivalents	\$ 36,713	\$ 20,166	\$ 165,582	\$ 36,775
Non-Pooled Cash and Cash Equivalents	50	18,857	36,867	-
Receivables:				
Interest Receivable	20	43	101	-
Accounts Receivable	9,953	7,875	5,647	27,791
Notes and Loans Receivable	-	-	49	-
Due from Other Governments	-	315	2	-
Due from Other Funds	4,836	5,590	28,481	1,272
Allowance for Receivables	(140)	(249)	(308)	-
Deposits	-	-	-	-
Inventory	2,130	16,996	-	-
Prepaid Gas - Current	23,428	-	-	-
Other Assets - Current	182	2,552	-	16
Total Current Asset	77,172	72,145	236,421	65,854
Noncurrent Assets:				
Restricted Noncurrent assets:				
Non-Pooled Investments	23,819	2,757	-	-
Noncurrent Receivables:				
Other Noncurrent Receivables (net)	-	-	10,180	-
Advances to Other Funds	-	-	-	-
Fair Value - Commodity Swap	575,033	-	-	-
Capital Assets:				
Land and Other Capital Assets not being Depreciated	10,038	51,551	61,784	-
Capital Assets net of Accumulated Depreciation	163,455	282,631	295,419	10,175
Prepaid Gas - Long Term	357,970	-	-	-
Other Assets - Long-Term	-	-	-	-
Total Noncurrent Assets	1,130,315	336,939	367,383	10,175
Total Assets	1,207,487	409,084	603,804	76,029
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows	15,045	6,128	12,900	759

The notes to the basic financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental
Harbor	Other Proprietary Funds	Total Proprietary Funds	Activities Internal Service Funds
\$ 527,678	\$ 358,928	\$ 1,145,842	\$ 168,018
-	4,785	60,559	15,002
23	53	240	2
75,177	10,931	137,374	1,608
-	-	49	-
50,959	19,650	70,926	-
-	7,638	47,817	26,172
1,122)	442)	2,261)	27)
-	-	-	8,325
792	125	20,043	2,860
-	-	23,428	-
2,838	91	5,679	-
656,345	401,759	1,509,696	221,960
49,987	8,424	84,987	-
-	-	10,180	-
2,751	1,114	3,865	-
-	-	575,033	-
3,167,774	45,949	3,337,096	29,493
1,769,682	293,833	2,815,195	433,700
-	-	357,970	-
50,084	-	50,084	7,375
5,040,278	349,320	7,234,410	470,568
5,696,623	751,079	8,744,106	692,528
14,057	8,386	57,275	8,881
(Continued)			

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Proprietary Funds
Statement of Net Position (Deficit)
September 30, 2019
In Thousands)

(Continued)

	Business-type Activities - Enterprise Funds			
	Gas Utility	Water Utility	Tidelands Operating	Tidelands Oil Revenue
LIABILITIES				
Current Liabilities Payable from Current Assets:				
Accounts Payable	3,465	14,240	4,377	13,446
Accrued Wages	675	704	919	129
Accrued Interest Payable	10,486	353	3,935	-
Due to Other Funds	706	4,149	555	71
Unearned Revenues	1,767	-	2,268	-
Collections Held in Trust	-	111	114	-
Customers Deposits	2,913	996	427	-
Advances from Developers	-	1,127	-	-
Accrued Self-Insurance Claims - Current	-	-	-	-
Environmental Remediation - Current	-	-	-	-
Due to State of California	-	-	-	12,917
Compensated Absences	1,378	1,946	1,267	259
Obligations Under Capital Leases - Current	1,105	1,466	37	-
Bonds Payable Due Within One Year	11,905	3,050	10,820	-
Other Long-Term Obligations - Current	-	-	28	-
Total Current Liabilities	34,400	28,142	24,747	26,822
Noncurrent Liabilities:				
Advances from Other Funds	-	-	1,300	-
Unearned Revenues	-	-	4,489	-
Accrued Self-Insurance Claims	-	-	-	-
Accrued Oil Field Abandonment Costs	-	-	-	118,600
Environmental Remediation	-	-	-	-
Site Restoration	-	1,000	-	-
Due to State of California	-	-	-	-
Fair Value - Interest Rate Swap	11,923	-	-	-
Compensated Absences	4,155	5,237	2,958	875
Obligations Under Capital Leases	12,623	24,860	265	-
Other Long-Term Obligations	-	-	337	-
Bonds Payable	571,351	17,305	223,640	-
Total OPEB Liability	677	839	513	144
Net Pension Liability	29,622	38,216	47,754	6,698
Total Noncurrent Liabilities	630,351	87,457	281,256	126,317
Total Liabilities	664,751	115,599	306,003	153,139
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows	579,236	3,523	5,199	933
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	159,765	309,416	141,955	10,175
Restricted for:				
Debt Service	-	3,277	6,039	-
Capital Projects	3,433	-	178	-
Insurance	-	-	-	-
Tidelands	-	-	10,601	-
Airport	-	-	-	-
Subsidence	-	-	-	-
Unrestricted	184,653)	16,603)	146,729	87,459)
Total Net Position (Deficit)	\$ 21,455)	\$ 296,090	\$ 305,502	\$ 77,284)
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds				
Net Position of Business-type Activities				

The notes to the basic financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds			Governmental
Harbor	Other Proprietary Funds	Total Proprietary Funds	Activities Internal Service Funds
77,655	16,206	129,389	17,067
1,931	1,334	5,692	7,743
17,282	2,275	34,331	1,384
24,406	1,459	31,346	38,238
10,695	4,992	19,722	-
1,063	878	2,166	3,977
-	929	5,265	-
-	11,353	12,480	-
5,450	-	5,450	29,634
-	-	-	180
-	-	12,917	-
2,439	2,568	9,857	43,044
-	-	2,608	6,771
37,300	3,375	66,450	7,908
-	-	28	5,011
178,221	45,369	337,701	160,957
-	-	1,300	1,451
850	5,371	10,710	-
-	-	-	141,922
-	-	118,600	-
4,200	-	4,200	-
-	-	1,000	-
-	-	-	1,321
-	-	11,923	-
11,621	6,403	31,249	114,902
-	-	37,748	42,249
-	-	337	294,864
1,132,532	108,612	2,053,440	26,815
1,555	1,078	4,806	1,407
113,611	64,877	300,778	66,962
1,264,369	186,341	2,576,091	691,893
1,442,590	231,710	2,913,792	852,850
13,118	5,815	607,824	7,165
3,745,084	237,799	4,604,194	107,761
9,228	3,493	22,037	-
37,743	28,063	69,417	1,641
-	-	-	18,611
-	-	10,601	-
-	9,570	9,570	-
-	185,927	185,927	-
462,917	57,088	378,019	286,619)
<u>\$ 4,254,972</u>	<u>\$ 521,940</u>	<u>5,279,765</u>	<u>\$ 158,606)</u>
		39,047)	
		<u>\$ 5,240,718</u>	

The notes to the basic financial statements are an integral part of this statement.

City of Long Beach
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Fiscal Year Ended September 30, 2019
In Thousands)

	Business-type Activities - Enterprise Funds			
	Gas Utility	Water Utility	Tidelands Operating	Tideland Oil Revenue
Operating Revenues:				
Licenses and Permits	\$ -	\$ -	\$ 375	\$ -
Fines and Forfeitures	-	-	266	-
Fees, Concessions, and Rentals	60	-	26,393	112,834
From Other Agencies	-	-	65	-
Charges for Services	119,555	98,302	43,367	4,691
Other	613	987	192	-
Total Operating Revenues	120,228	99,289	70,658	117,525
Operating Expenses:				
Personnel Services	18,668	23,532	36,100	4,118
Purchases of Gas and Water	29,831	28,659	-	-
Maintenance and Other Operations	22,724	29,248	50,906	3,930
Rental Expense	-	-	-	-
Insurance Premiums	-	-	-	-
Self-Insured Losses	-	-	-	-
Compensated Absences	-	-	-	-
Employee Benefits	-	-	-	-
Payments to Other Entities	-	-	-	87,876
Depreciation	7,915	11,721	21,699	930
Total Operating Expenses	79,138	93,160	108,705	96,854
Operating Income (Loss)	41,090	6,129	38,047)	20,671
Non-Operating Income (Expenses):				
Interest Income	2,342	1,518	7,722	-
Interest Expense	29,683)	1,442)	8,926)	-
Gain (Loss) on Disposition of Capital Assets	234)	106	9	-
Oil Field Abandonment Costs	-	-	-	4,600)
Operating Grants	-	-	529	-
Other Income	334	3,185	9,936	3
Other Expense	703)	7)	4,189)	-
Total Non-Operating Income (Expenses)	27,944)	3,360	5,081	4,597)
Income (Loss) Before Contributions and Transfers	13,146	9,489	32,966)	16,074
Capital Grants and Contributions	-	1,627	-	-
Transfers:				
Transfers In	-	250	36,019	-
Transfers Out	18,776)	10,436)	554)	15,402)
Change in Net Position	5,630)	930	2,499	672
Net Position (Deficit) - October 1	15,825)	295,160	303,003	77,956)
Net Position (Deficit) - September 30	\$ 21,455)	\$ 296,090	\$ 305,502	\$ 77,284)
Change in Net Position of Business - Enterprise Funds				
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds				
Change in Net Position of Business-type Activities				

The notes to the basic financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			Governmental Activities
Harbor	Other Proprietary Funds	Total Proprietary Funds	Internal Service Funds
\$ -	\$ 30,801	\$ 31,176	\$ -
-	22	288	-
409,464	42,574	591,325	-
-	2,476	2,541	-
-	103,419	369,334	426,831
2,809	890	5,491	7,025
412,273	180,182	1,000,155	433,856
51,178	51,749	185,345	60,394
-	-	58,490	-
88,966	107,554	303,328	61,051
-	11,449	11,449	-
-	-	-	3,484
-	-	-	47,080
-	-	-	59,039
-	-	-	214,042
-	-	87,876	-
144,716	14,462	201,443	16,861
284,860	185,214	847,931	461,951
127,413	5,032)	152,224	28,095)
20,197	11,724	43,503	4,509
13,513)	6,791)	60,355)	4,596)
71	248)	296)	7,901)
-	-	4,600)	-
-	403	932	1,082
3,048	3,379	19,885	21,472
11,039)	10)	15,948)	1,593)
1,236)	8,457	16,879)	12,973
126,177	3,425	135,345	15,122)
68,592	26,441	96,660	219
-	134	36,403	14,027
20,962)	2,977)	69,107)	13,822)
173,807	27,023	199,301	14,698)
4,081,165	494,917	5,080,464	143,908)
\$ 4,254,972	\$ 521,940	5,279,765	\$ 158,606)
		199,301	
		7,414)	
		\$ 191,887	

The notes to the basic financial statements are an integral part of this statement.