

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:**

Grantee Name:

Contact Person:

Mailing Address:

**1. Funds**

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES  NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

**2. Revenue**

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?
  
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.
  
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
  
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**CITY OF HERMOSA BEACH**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense
<b>ASSETS</b>				
Cash and investments	\$ 1,042,716	\$ 606	\$ 348,347	\$ 3,435
Accounts receivable	-	-	-	-
Property taxes receivable, net	-	-	-	-
Interest receivable	792	-	268	3
Other assets	-	-	-	-
<b>Total assets</b>	<b>\$ 1,043,508</b>	<b>\$ 606</b>	<b>\$ 348,615</b>	<b>\$ 3,438</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 18,565	\$ 595	\$ 1,813	\$ 380
Accrued wages and benefits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Compensated absences, due within one year	-	-	-	-
<b>Total liabilities</b>	<b>18,565</b>	<b>595</b>	<b>1,813</b>	<b>380</b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Nonspendable	-	-	-	-
Restricted	-	-	346,802	3,058
Committed	1,024,943	11	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>1,024,943</b>	<b>11</b>	<b>346,802</b>	<b>3,058</b>
<b>Total liabilities, deferred inflows and fund balances</b>	<b>\$ 1,043,508</b>	<b>\$ 606</b>	<b>\$ 348,615</b>	<b>\$ 3,438</b>

**CITY OF HERMOSA BEACH**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**

**Nonmajor Governmental Funds**

**For the Year Ended June 30, 2019**

	Special Revenue Funds			
	Tyco	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense
<b>REVENUES:</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	14,986	-
Fines and forfeitures	-	-	-	-
Use of money and property	327,358	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	197,117	-
Miscellaneous	-	-	-	4,500
Interest earned on investments	45,154	11	13,827	143
<b>Total revenues</b>	<b>372,512</b>	<b>11</b>	<b>225,930</b>	<b>4,643</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	1,531
Public safety	-	-	-	-
Public works	-	-	-	-
Capital outlay	72,130	-	57,769	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>72,130</b>	<b>-</b>	<b>57,769</b>	<b>1,531</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>300,382</b>	<b>11</b>	<b>168,161</b>	<b>3,112</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(210,463)	-	-	(2,307)
<b>Total other financing sources (uses)</b>	<b>(210,463)</b>	<b>-</b>	<b>-</b>	<b>(2,307)</b>
<b>CHANGE IN FUND BALANCES</b>	<b>89,919</b>	<b>11</b>	<b>168,161</b>	<b>805</b>
Fund balances, beginning of year	935,024	-	178,641	2,253
Fund balances (deficits), end of year	<b>\$ 1,024,943</b>	<b>\$ 11</b>	<b>\$ 346,802</b>	<b>\$ 3,058</b>