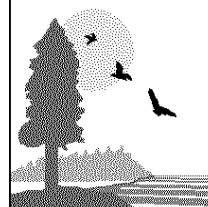


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Ended June 30, 2018

Grantee Name: City of Avalon

Contact Person: Matthew Baker, Finance Director

Contact Phone: (310) 510-0220 ext. 170

Mailing Address: PO Box 707

Avalon, CA 90704

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
Harbor Fund

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
See pages 46-52 of the City's audited financial statements attached.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$ 8,063,259

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See attached list in Trial Balance

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$ 8,981,924

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See attached list in Trial Balance

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
Cabrillo Mole rehabilitation (ferry terminal) started in FY18 and will be over \$250,000 in FY19.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
Replaced and disposed of security camera system in FY18.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.
\$ 3,498,767 (Beg); \$3,600,758 (End)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

CITY OF AVALON
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year ended June 30, 2018
(With comparative information for the prior year)

	Business-type Activities			
	Harbor	Sewer	Saltwater	Solidwaste
Operating revenues:				
Charges for services	\$ 8,059,255	2,506,092	705,689	1,909,064
Other revenue	4,004	-	-	-
Total operating revenues	<u>8,063,259</u>	<u>2,506,092</u>	<u>705,689</u>	<u>1,909,064</u>
Operating expenses:				
Salaries and benefits	4,806,142	466,187	325,139	102,795
Contractual services	898,030	1,110,099	327,886	1,660,693
Office supplies	4,502	-	-	-
Utilities and rent	499,563	321,766	-	10,920
Repairs and maintenance	646,855	73,275	2,535	205,229
Operating supplies	302,309	2,503	901	-
Other services and charges	966,358	43,103	685	13,213
Depreciation	347,837	378,712	73,741	74,070
Total operating expenses	<u>8,471,596</u>	<u>2,395,645</u>	<u>730,887</u>	<u>2,066,920</u>
Operating income (loss)	<u>(408,337)</u>	<u>110,447</u>	<u>(25,198)</u>	<u>(157,856)</u>
Nonoperating revenues (expenses):				
Admissions taxes	174,975	-	-	-
Loss on disposal of capital assets	(31,054)	(7,558)	(527,898)	-
Grants and other revenues	365,167	-	-	10,000
Interest income	15,368	21,648	3,433	33,435
Interest expense	(14,128)	(1,937)	-	-
Total nonoperating revenues (expenses)	<u>510,328</u>	<u>12,153</u>	<u>(524,465)</u>	<u>43,435</u>
Income before capital contributions and transfers	101,991	122,600	(549,663)	(114,421)
Capital contributions and transfers:				
Transfers in (note 3)	-	982,080	1,509,978	-
Transfers out (note 3)	-	(982,080)	(982,080)	-
Total capital contributions and transfers	<u>-</u>	<u>-</u>	<u>527,898</u>	<u>-</u>
Changes in net position	101,991	122,600	(21,765)	(114,421)
Net position, beginning of year, as restated (note 14)	<u>3,498,767</u>	<u>4,017,333</u>	<u>941,601</u>	<u>(136,032)</u>
Net position, end of year	<u>\$ 3,600,758</u>	<u>4,139,933</u>	<u>919,836</u>	<u>(250,453)</u>

Adjustment for the net effect of current year activity between the internal service funds and the enterprise funds.

Change in net position of business-type activities