

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year: June 30, 2019

Grantee Name: Humboldt Bay Harbor, Recreation, and Conservation District

Contact Person: Mark Wetzel, CPA, District Treasurer

Mailing Address: P.O. Box 1030, Eureka, CA 95502-1030

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES | NO

If "Yes", please list the name(s) of the fund(s).

Tidelands Trust

If "No", under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO |

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? Name of the document(s) and the applicable page number(s).

Humboldt Bay Harbor, Recreation, and Conservation District annual audited financial statements' supplementary information.

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$1,713,340

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See Attachment 1. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on pages 41 and 42 of supplementary information in 6/30/19 audited financial statements.

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$2,255,933

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See Attachment 2. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on pages 41 and 42 of supplementary information in 6/30/19 audited financial statements.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund s) for this past fiscal year.

Beginning Balance (\$1,772,301). Ending Balance (\$2,314,894). See Attachment 3. Detail is also included in "Statement of Revenues and Expenses-Unrestricted and Tidelands Trust" on page 42 of supplementary information in 6/30/19 audited financial statements.

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Revenues - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2019

	<u>Tidelands Trust</u>	<u>Unrestricted</u>	<u>Total</u>
Sales and permits	\$ 1,296	\$ 28,197	\$ 29,493
Slip rentals	786,301		786,301
Utility charges	70,154	71,695	141,849
Rents and concessions	18,675	70,860	89,535
Rents - Tidelands leases	394,772		394,772
Rents - Redwood Terminal 2		582,552	582,552
Late fees and interest on past due accounts	18,647	30,414	49,061
Fields Landing fees and rents	69,189	201,041	270,230
Harbor improvement surcharge	81,137		81,137
Pilotage services	1,084		1,084
Other revenues	33,711	6	33,717
Interest	13,759	169,640	183,399
Taxes		1,105,669	1,105,669
Federal revenues		57	57
Other government grants	12,384		12,384
Other	212,231	88,817	301,048
	<u>212,231</u>	<u>88,817</u>	<u>301,048</u>
 Total Revenues	 <u>\$ 1,713,340</u>	 <u>\$ 2,348,948</u>	 <u>\$ 4,062,288</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Schedule of Expenditures - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2019

	Tidelands Trust	Unrestricted	Total
Salaries and wages	\$ 637,486	\$ 215,679	\$ 853,165
Commissioners fees	20,160	5,040	25,200
Imputed auto value	754	265	1,019
Payroll benefits	349,334	93,477	442,811
Advertising and promotion	1,385	451	1,836
Bad debts	101,360	4,161	105,521
Communications	12,169	6,262	18,431
Conferences and meetings	17,680	15,402	33,082
Dues and subscriptions	42,039	25,397	67,436
Elections	25,415	25,416	50,831
Insurance	44,437	29,524	73,961
Automotive expenses	31,867	17,157	49,024
Office expense	27,619	12,613	40,232
Operating supplies	41,771	9,916	51,687
Outside services	90,116	13,930	104,046
Professional services	145,621	71,391	217,012
Legal fees	25,328	13,535	38,863
Accounting fees	34,663	16,167	50,830
Rents and leases		18,888	18,888
Repairs and maintenance	86,447	83,346	169,793
Small tools	4,333	1,138	5,471
Utilities	186,482	344,411	530,893
Redwood dock expenses	156		156
Redwood terminal 2 expenses	218,160	7,075	225,235
Fields Landing operating expenses		639	639
Shelter Cove operating expenses	4,531	8,011	12,542
Depreciation		785,273	785,273
Interest	68,325	173,758	242,083
Grant expenses	34,907		34,907
Other	3,388	10,807	14,195
	<u>\$ 2,255,933</u>	<u>\$ 2,009,129</u>	<u>\$ 4,265,062</u>
Total Expenses	<u>\$ 2,255,933</u>	<u>\$ 2,009,129</u>	<u>\$ 4,265,062</u>

HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT
Beginning & Ending Fund Balance - Tidelands Trust and Unrestricted
 For The Year Ended June 30, 2019

	Tidelands Trust	Unrestricted	Total
Net Position (Deficit), Beginning of Year	<u>\$ 1,772,301)</u>	<u>\$ 9,518,307</u>	<u>\$ 7,746,006</u>
Restatement of Beginning Net Position:			
Adjustment of worker's compensation payable	<u> </u>	<u>31,296</u>	<u>31,296</u>
Net Position (Deficit), Beginning of Year, As Restated	1,772,301)	9,549,603	7,777,302
Increase (Decrease) in Net Position, 2018/19	<u>542,593)</u>	<u>339,819</u>	<u>202,774)</u>
Net Position (Deficit), End of Year	<u><u>\$ 2,314,894)</u></u>	<u><u>\$ 9,889,422</u></u>	<u><u>\$ 7,574,528</u></u>