

*DUE DECEMBER 31 Pursuant to Public Resources Code § 6306*

**Fiscal/Calendar Year:** 2018-19

Grantee Name: City of Crescent City

Contact Person: Linda Leaver

Mailing Address: 377 J Street, Crescent City, CA 95531

## 1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES  NO

If "Yes", please list the name(s) of the fund(s).

If "No", under what fund are they accounted for?

General Fund and RV Park Fund

b. Are separate financial statements prepared for the trust?

YES  NO

If "Yes," describe the organization of the separate financial statement.

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

City of Crescent City Annual Audit Report and Financial Statements For the Year Ended June 30, 2019;  
pages 54, 60, 61

## 2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

\$594,211

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

See attached

**GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM**

SLC 150 (formerly Form 12.26)

**3. Expenses**

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

\$1,221,272

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

See attached

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

No

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

None

**4. Beginning and Ending Balance**

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

N/A - there is not a separate fund for these assets. The General Fund covers operating losses related to lands in the trust. There is no trust fund balance.

City of Crescent City  
State Lands Commission - Financial Report  
Fiscal Year ended June 30, 2019

Description	Allocation Percentage	Total Amount	Amount Allocated
<b><u>REVENUES</u></b>			
Community Centers	50.0%	12,068	6,034
RV Park	100.0%	374,990	374,990
Parks & Recreation	100.0%	1,649	1,649
Parks & Recreation	100.0%	<u>211,538</u>	<u>211,538</u>
<b>Totals</b>		<b><u>600,245</u></b>	<b><u>594,211</u></b>
<b><u>EXPENDITURES</u></b>			
Community Centers	50.0%	51,059	25,529
RV Park	100.0%	317,378	317,378
Parks & Recreation	63.0% <sup>1</sup>	316,664	199,574
Parks & Recreation	100.0%	<u>678,791</u>	<u>678,791</u>
<b>Totals</b>		<b><u>1,363,892</u></b>	<b><u>1,221,272</u></b>
Excess ( Deficit ) of Revenues over Expenditures			(627,061)
From General Fund			<u>627,061</u>
<b>NET EXCESS ( DEFICIT ) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES</b>			<b><u><u>0</u></u></b>

<sup>1</sup> Allocation of parks expenses per average, next page

**City of Crescent City**  
**State Lands Commission - Financial Report**  
**Calculation of % of general park maintenance to allocate to State Lands**  
**Fiscal Year ended June 30, 2019**

<b>Description</b>	<b>Area in Square Feet</b>	<b>Relative Percentage</b>	<b>Applicable to State Lands</b>
Beachfront Park			
Swimming Pool area	1,000	0.036%	0.036%
Cultural center	45,000	1.633%	1.633%
Howe Drive park	68,000	2.468%	2.468%
Portion of Beachfront Park not in State Lands area	45,000	1.633%	
Remainder of Beachfront park	1,539,840	55.887%	55.887%
 Peterson Park including Scout Hall ( Community Center )	 270,400	 9.814%	 0.000%
 Brother Jonathan & Fraser Parks	 141,600	 5.139%	 0.000%
 Malls & Parking Lots	 244,443	 8.872%	 0.000%
 Tree Wells, Tetrapod Triangle & Misc.	 400,000	 14.518%	 3.000%
<b>Totals</b>	<b><u>2,755,283</u></b>	<b><u>100.000%</u></b>	<b><u>63.024%</u></b>

Convert square feet to acres =63.252594123049 acres