

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2020

| | Business-type Activities - Enterprise Funds | | | |
|---|--|--------------------------|-----------------------|--------------------------|
| | Zero Waste | Marina Operations | Sanitary Sewer | Clean Storm Water |
| Operating revenues: | | | | |
| Parking related revenues | \$ - | \$ - | \$ - | \$ - |
| Marina operations and maintenance | - | 6,303,937 | - | - |
| Sewer service fees | - | - | 23,533,991 | - |
| Clean storm water fees | - | - | - | 4,062,103 |
| Refuse service fees | 48,706,419 | - | - | - |
| Building permits | - | - | - | - |
| Other permits | - | - | - | - |
| Plan checking fees | - | - | - | - |
| Other fees | - | - | - | - |
| Contract | - | - | - | - |
| Equipment rentals service charge | - | - | - | - |
| Building maintenance | - | - | - | - |
| Central store service charge | - | - | - | - |
| Workers' compensation fees | - | - | - | - |
| Other revenues | 15,391 | 396 | - | - |
| Total operating revenues | 48,721,810 | 6,304,333 | 23,533,991 | 4,062,103 |
| Operating expenses: | | | | |
| Personnel services | 11,764,409 | 1,979,728 | 4,990,433 | 472,051 |
| Employee benefits | 10,502,692 | 1,674,438 | 4,452,432 | 498,345 |
| Transportation | 6,541,768 | 137,265 | 640,050 | 108,888 |
| Repairs and maintenance | 1,273,842 | 217,241 | 909,873 | 265,273 |
| Materials and supplies | 11,580 | 416,894 | 185,910 | 58,307 |
| Utilities | 671,652 | 580,645 | 26,448 | 3,416 |
| Insurance | - | 48,298 | - | - |
| Specialized and professional services | 13,347,290 | 696,235 | 1,402,132 | 24,447 |
| Depreciation | 390,696 | 487,285 | 3,122,187 | 651,655 |
| Judgments and claims | - | - | - | - |
| Communication | 14,078 | 21,859 | 25,394 | 1,232 |
| General administration | 2,317,301 | 439,014 | 967,852 | 269,097 |
| Total operating expenses | 46,835,308 | 6,698,902 | 16,722,711 | 2,352,711 |
| Operating income (loss) | 1,886,502 | 394,569 | 6,811,280 | 1,709,392 |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | 1,157,833 | 180,513 | 1,338,212 | 231,255 |
| Interest expense | - | 298,388 | - | - |
| Gain (loss) on disposal of capital assets | - | 3,660 | 7,774 | - |
| Total nonoperating revenues (expenses) | 1,157,833 | 114,215 | 1,345,986 | 231,255 |
| Income (loss) before transfers | 3,044,335 | 508,784 | 8,157,266 | 1,940,647 |
| Transfers in | - | - | 90,501 | 2,605,386 |
| Transfers out | 110,870) | 26,266) | 193,023) | 25,085) |
| Change in net position | 2,933,465 | 535,050) | 8,054,744 | 4,520,948 |
| Total net position - beginning as restated | 1,574,599) | 1,615,163 | 141,309,292 | 18,052,658 |
| Total net position - ending | \$ 1,358,866 | \$ 1,080,113 | \$ 149,364,036 | \$ 22,573,606 |

The accompanying notes are an integral part of these financial statements